ASX MARKET ANNOUNCEMENT

Monday, 27 April 2026

ALTAIR MINERALS

ASX : ALR

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$28 Million Premium Placement to Endeavour Mining

Strengthened treasury to accelerate and set the foundation to transform the scope of exploration across Greater Oko

- **Binding commitment of A$28.2 million received via a strategic placement to Endeavour Gold Corporation, a wholly owned subsidiary of Endeavour Mining plc. (LSE: EDV, TSX: EDV, OTCQX: EDVMF) ("Endeavour") at an issue price of A$0.043 per share ("Placement").**
- **The Placement price represents a 5% Premium to Altair's last closing price, and;**
  - 40% Premium to 30-Day VWAP (Volume Weighted Average Price)
  - 11% Premium to 5-Day VWAP (Volume Weighted Average Price)
- **Placement strengthens Altair's pro-forma treasury to ~A$40 million setting the transformational foundation for exploration success through aggressive drill-testing across Greater Oko over the coming years – with immediate focus on scaling drilling activities and deploying regional exploration teams on untapped greenstone terrain.**
- **Proceeds of the Placement will support Altair in:**
  - Increasing its current maiden drill program to ~50,000m (25,000m Diamond & 25,000m RAB)
  - Accelerate drilling through multiple rigs, immediately bringing forth a second RAB.
  - Accelerate current SOKO geochemical programs, immediately doubling trenching and soils rate
  - Advancing multiple potential discoveries simultaneously, through our application of systematic exploration to drive success
- **Endeavour is the largest gold producer in West Africa and ranks in the top 10 senior gold producers worldwide. Upon Placement completion, Endeavour will become a 9.90% shareholder of Altair.**
- **Endeavour applies a bespoke methodology to exploration – leading to 22.4Moz Au (Measured & Indicated) in discoveries since 2016, and is strategically aligned with Altair's large scale exploration plans and long-term vision at Greater Oko.**
- **Both Altair and Endeavour (the "Parties") will set up a joint Technical Committee to leverage key technical synergies**
  - The Guiana Shield is a continuation of the West African Birimian greenstone belt. The Parties can apply their collective exploration & development success to maximise value at Greater Oko.
  - The Parties can mutually elect Endeavour's Executive Vice President of Exploration, Sonia Scarselli, formerly BHP's Vice President of Exploration and Xplor, (or her alternate) to join as Special Advisor to the Board and Greater Oko Project.
- **Endeavour's investment into Altair demonstrates the growing interest by major mining firms globally into Guyana's untapped gold industry.**
- **62 Capital Pty Ltd and Argonaut Securities Pty Limited acted as Joint Lead Managers to the Placement.**

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Altair Minerals Limited CEO, Faheem Ahmed, commented:

"We are excited to add Endeavour as a substantial strategic investor into Altair and to accelerate our Greater Oko exploration programme, leveraging the technical support from one of the most successful gold exploration teams globally.

Endeavour is the largest gold producer in West Africa, renowned for its exploration track record and technical expertise across the West African Birimian Greenstone Belt. The greenstone belts on the Guiana Shield represent a geological continuity of the Birimian Greenstone Belt, which presents a unique synergy between both companies, allowing Altair to leverage the technical acumen at Endeavour in order to fast-track exploration success at Greater Oko.

The Greater Oko Project represents a unique consolidated land position in Guyana – where permits are fragmented in ownership and typically each block sits at approximately 4km^2 – presenting a major barrier to entry into one of the most prospective and untapped gold provinces globally. Greater Oko remains the largest consolidated gold exploration project in the country, with Altair seeking to unlock its value through a multi-year campaign.

Endeavour's investment into Altair, given their technical expertise in greenstone belt exploration, is a strong endorsement of the prospectivity and scalability of Altair's land package. Both companies have a mutual appreciation and understanding for the unique opportunity present at hand with the Greater Oko Project in Guyana, a dominant land position sitting on the last untapped 'Birimian-Like' greenstone belt on the planet that sits on a pro-mining and politically stable jurisdiction.

The ambitious exploration goals set by Altair follows a similar strategy set out by Endeavour across their portfolio. Hence, it is pleasing to bring Endeavour as a substantial shareholder, to join us on this journey as we begin scaling exploration and execution, with the added optionality of leaning on their technical support team to fast-track discovery.

This Placement positions Altair to aggressively explore across Greater Oko and deliver exploration success. Immediately, we will seek to scale-up our drill programs while in parallel we increase our logistics and human resources over the coming weeks to prepare for materially larger regional exploration programs.

Altair would like to thank all current and new shareholders for their continued support, and we look forward to updating the market with promising developments over the coming months"

Altair Minerals Limited (ASX: ALR) ('Altair or 'the Company') is pleased to announce that is has received a firm commitment from Endeavour Gold Corporation, a wholly owned subsidiary of Endeavour Mining plc for a placement of 656,264,364 fully paid ordinary shares in Altair (**Placement Shares**) at an issue price of A$0.043 per Placement Share (**Placement Price**) raising ~A$28.2 million.

The Placement has been exclusive to Endeavour, who is expected to become a 9.90% shareholder of Altair following completion of the Placement.

Placement Terms

The Placement will be conducted in two tranches. Tranche 1 will comprise 398,000,000 Shares, of which 1,000,000 shares will be issued pursuant to the Company's placement capacity under ASX Listing Rule 7.1 and 397,000,000 Shares pursuant to the Company's placement capacity under ASX Listing Rule 7.1A. The remaining 258,264,364 Tranche 2 Placement Shares will be issued subject to shareholder approval under ASX Listing Rule 7.1. All Placement Shares issued will rank equally with the existing fully paid ordinary shares on issue.

The Placement Price of A$0.043 per Placement Share represents a 5% premium to Altair's last traded price (24th April 2026) of A$0.041 per share, 11% premium to the 5-Day VWAP and 40% premium to the 30-Day VWAP.

62 Capital Pty Ltd and Argonaut Securities Pty Limited have acted as Joint Lead Managers to the Placement. Steinepreis Paganin acted as legal representative for Altair and Baker McKenzie acted as Australian legal representative for Endeavour Mining plc.

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Timetable

Below is an indicative timetable for the Placement:

Event	Date
Announcement of Placement	Monday, 27 April 2026
Settlement of New Shares issued under Tranche 1 of the Placement	Thursday, 30 April 2026
Allotment and normal trading of New Shares issued under Tranche 1 of the Placement	Friday, 1 May 2026
EGM to approve Tranche 2	Mid-June 2026
Expected settlement of New Shares issued under Tranche 2 of the Placement	Mid-June 2026
Allotment and normal trading of New Shares issued under Tranche 2 of the Placement	Mid-June 2026

Table 1: *Indicative timetable for the Placement to Endeavour*

Use of Funds

Proceeds from the Placement will be used for:

Increasing Current Drill Program: The current drilling program will be increased by ~66% to an anticipated 50,000m consisting of 25,000m diamond and 25,000m RAB.

A minimum of 15,000m diamond and 15,000m RAB is expected to be allocated towards South Oko.

Acceleration of Drilling: The current drill program consists of a single RAB drill rig and single diamond drill rig. The additional placement now provides greater optionality on exploration at Greater Oko, with a second RAB rig sought to be immediately secured so RAB drilling can run simultaneously at both North Peters and South Oko targets.

Furthermore, upon exploration success from diamond drilling at virgin targets, Altair will have the optionality to bring forth an additional two to four diamond drill rigs to accelerate and aggressively delineate out any mineralised zone.

Acceleration current Geochemical Programs: Immediately at South Oko, Altair will seek to bring forth additional geochemical personnel, sampling tools and rods to double the current rate of soil and auger sampling. Furthermore, Altair will seek to procure a second excavator to double the rate of trenching. Over the coming weeks the Company anticipates increasing its accommodation facilities at South Oko, increase human resources, skilled workforce and logistics support to set the foundation for a long-term acceleration in geochemical programs and larger scale drill programs.

Regional Targeting Programs: Immediately, Altair will seek to secure additional two ATVs and setup additional access routes for regional geochemical and prospecting programs, initially commencing within the vicinity surrounding South Oko, with prospective parallel shear targets.

In parallel, Altair's exploration team in conjunction with the Vendor who has multi-decades experience in the gold industry of Guyana will seek to commence desktop studies on regional target areas with a rich history of gold production which remains completely untested.

Long-Term Exploration Optionality: The pro-forma balance ~A$40 million, allows Altair optionality to advance and drill-test numerous targets systematically, while also having the ability to fund and execute a Phase II diamond drill program to scale any major discovery which may arise, consisting of an additional >30,000m (Phase II).

The robust treasury combined with an aggressive exploration approach on an untapped and globally recognized greenstone, allows Altair the ability to bring forth numerous discoveries in parallel and generate a multi-year pipeline of targets.

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Permit Update

Altair has also begun streamlining permits across Greater Oko, as a result, Altair has agreed to relinquish its rights and interests to certain non-material permits ("Relinquished Permits", Appendix A) back to Adamantium Exploration Inc. ("Adamantium", "Vendor") [in respect of which Adamantium will be entering into separate commercial arrangements]. Altair will have no direct or indirect interests in the Relinquished Permits ("Relinquished Permits", Appendix A).

The Relinquished Permits do not fall within Altair's 24-month exploration plans and hence the relinquishment has no impact on Altair's current execution or prospective targets. As a result, Greater Oko Project currently sits at 428km^2, firmly retaining its position as the largest contiguous gold exploration project in the country.

Both Adamantium and Altair are actively working on inclusion of additional higher priority permits adjoining Greater Oko, as part of the streamlining process at the Project, which aims to hold only the most prospective permits.

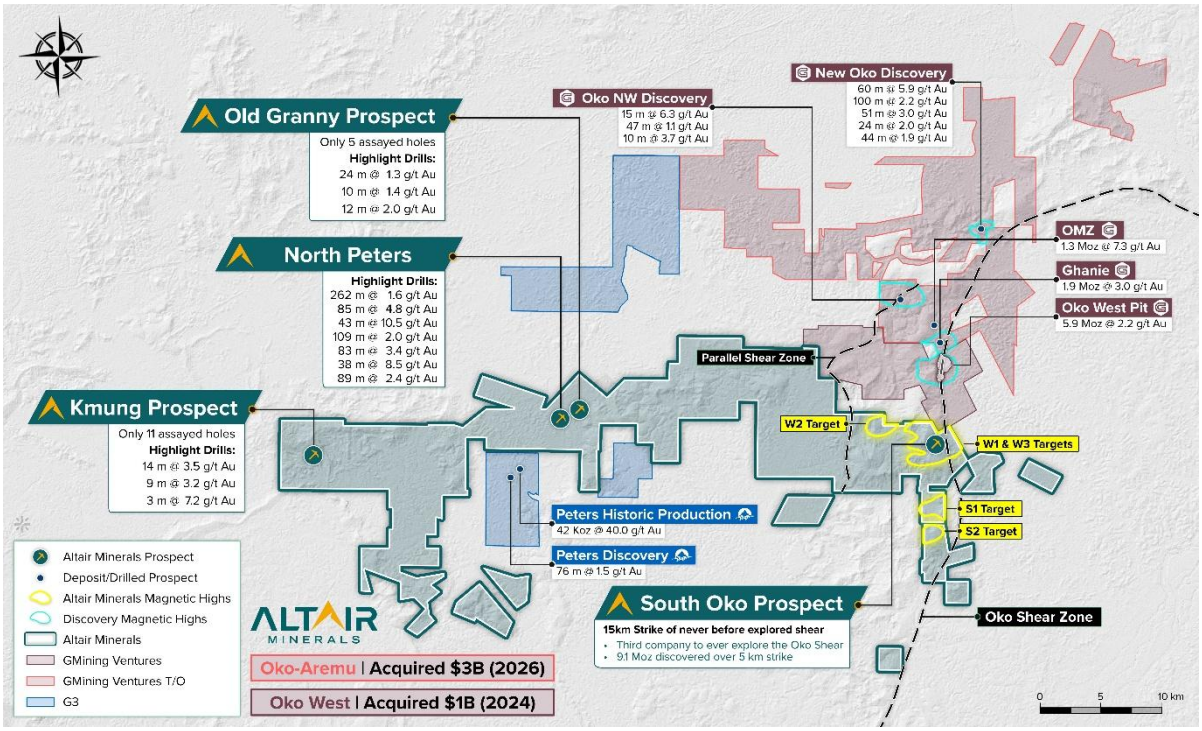

Figure 1: *Plan view of the Greater Oko Project following Relinquished Permits, and four key target areas defined to date spanning 55km across Altair's Project.*[1,2,3,9,10,11,12,13,14,19,20,25]

For and on behalf of the board:

Faheem Ahmed – CEO

This announcement has been approved for release by the Board of ALR.

About Altair Minerals

Altair Minerals Limited is listed on the Australian Securities Exchange (ASX) with the primary focus of investing in the resource sector through direct tenement acquisition, joint ventures, farm in arrangements and new project generation. The Company has projects located in South Australia, Western Australia and Queensland with a key focus on its Olympic Domain tenements located in South Australia. The shares of the company trade on the Australian Securities Exchange under the ticker symbol ALR.

Forward Looking Statement

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and

expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

Not an offer of securities

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

References

1. *Feasibility Study NI 43-101 Technical Report Oko West Project, Prepared for GMining Ventures, GMining Services Inc., 06th June 2025*
2. *https://www.miningweekly.com/article/g-mining-buys-reunions-guyana-project-2024-04-23*
3. *G2 Goldfields (TSX: GTWO) announcement dated 18th December 2025*
4. *TSE: GTWO, Market Capitalization based on diluted 279,781,035 Shares on Issue (SOI) and Share Price of CAD $7.01 on 27th February 2026 and CAD to AUD conversion rate of 1.04.*
5. *ALR Announcement dated 26th August 2025, "South Oko Geochemistry Confirms Oko West Look-Alike Target"*
6. *Reunion Gold Corp. announcement dated 12th August 2021*
7. *ALR Announcement dated 03rd September 2025, "Ex-Reunion Gold Team Joins & New Targets Defined"*
8. *ALR Announcement dated 22nd September 2025, "Largest Geochemical Program on Oko Shear Zone Commences"*
9. *G2 Goldfields (TSX: GTWO) announcement dated 15th July 2025*
10. *G2 Goldfields (TSX: GTWO) announcement dated 13th May 2025*
11. *G2 Goldfields (TSX: GTWO) announcement dated 9th June 2025*
12. *G2 Goldfields (TSX: GTWO) announcement dated 8th September 2025*
13. *ALR Announcement dated 05th August 2025, "Acquisition of Transformational Gold Project"*
14. *G2 Goldfields (TSX: GTWO) announcement dated 20th November 2019*
15. *Reunion Gold: Investment Case, Valpal, 20th February 2024*
16. *TSX-V: GHRT, Market Capitalization based on 154M SOI and closing price of CAD$1.02 on 13th April 2026 and CAD to AUD conversion rate of 1.03.*
17. *TSX-V: FDR, Market Capitalization based on 115M SOI and closing price of CAD$4.72 on 13th April 2026 and CAD to AUD conversion rate of 1.03.*
18. *TSX-V: OMG, Market Capitalization based on 671M SOI and closing price of CAD$2.07 on 13th April 2026 and CAD to AUD conversion rate of 1.03.*
19. *ALR Announcement dated 15th January 2026, "North Peters Uncovers Hits of 85m @ 4.81g/t Au"*
20. *ALR Announcement dated 08th January 2026, "North Peters High-Grade Intercepts of 89m @ 2.40g/t Au"*
21. *ALR Announcement dated 27th January 2026, "South Oko Soil Anomaly Extends 1km along Oko Shear"*
22. *ALR Announcement dated 05th March 2026, "South Oko Main Soil Anomaly Doubles in Size"*
23. *ALR Announcement dated 26th March 2026, "South Oko Geophysics Define Shear Zone Drill Targets"*
24. *ALR Announcement dated 2nd April 2026, "South Oko Geochemistry Defines Two Major Targets"*
25. *TSX: GMIN Announcement dated 9th April 2026, "G Mining Ventures Announces Uniquely Synergistic Acquisition of G2 Goldfields"*

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APPENDIX A: RELINQUISHED PERMITS

Permit No.
A-223/MP/001
A-223/MP/002
A-223/MP/003
A-224/MP/000
A-236/MP/000
A-238/MP/000
A-264/MP/002
A-264/MP/003
A-5/MP/000
A-5/MP/001
A-5/MP/002
A-5/MP/003
A-5/MP/005
A-735/000
A-174/005
A-174/009
A-174/010
A-175/MP/000
A-176/012
A-176/013
A-176/MP/000
A-177/MP/000
A-188/004
A-188/015
A-188/016
A-201/001
A-211/001
A-212/011
A-213/010
A-239/MP/000
A-240/MP/006
A-240/MP/007
A-240/MP/008
A-240/MP/009
A-240/MP/019
A-242/MP/002
A-46/MP/000
A-47/MP/000
A-47/MP/001
A-88/MP/000
A-88/MP/001
A-222/MP/000
A-114/MP/000
A-93/MP/000

Table 1: *List of Relinquished Permits which Altair have no direct/indirect interests or rights towards.*

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