

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

Company Name/Scheme Cochlear Ltd

ACN/ARSN 118 549 910

1. Details of Substantial Holder (1)

Name AustralianSuper Pty Ltd

ACN/ARSN (if applicable) 006 457 987

There was a change in the interests of the substantial holder on 23 / 04 / 2026

The previous notice was given to the company on 05 / 03 / 2026

The previous notice was dated 03 / 03 / 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	4,733,698	7.24%	3,284,230	5.02%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'A'					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AustralianSuper Pty Ltd	JPMorgan Nominees Australia Ltd	JPMorgan Nominees Australia Ltd	Shareholder	ORD 3,284,230	3,284,230

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd	Level 30, 130 Lonsdale Street Melbourne VIC 3000

Signature

print name	Amar Rashid	capacity	Principal, Portfolio Compliance Investments
sign here		date	27/04/2026

Annexure A

This is Annexure A of 2 pages referred to in form 604 Notice of change of interests of substantial shareholder.

Authorised Signatory: Amar Rashid **Date:** 27/04/2026

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected		Person's votes affected
3/03/2026	JPMorgan Nominees Australia Ltd	BUY	69,999.91	ORD	361	361
3/03/2026	JPMorgan Nominees Australia Ltd	SELL	3,856.83	ORD	-20	-20
4/03/2026	JPMorgan Nominees Australia Ltd	BUY	15,956.94	ORD	84	84
4/03/2026	JPMorgan Nominees Australia Ltd	SELL	95,982.01	ORD	-511	-511
5/03/2026	JPMorgan Nominees Australia Ltd	BUY	56,941.51	ORD	303	303
6/03/2026	JPMorgan Nominees Australia Ltd	BUY	42,350.07	ORD	232	232
6/03/2026	JPMorgan Nominees Australia Ltd	SELL	55,434.01	ORD	-305	-305
9/03/2026	JPMorgan Nominees Australia Ltd	BUY	145,771.72	ORD	830	830
9/03/2026	JPMorgan Nominees Australia Ltd	SELL	16,333.99	ORD	-92	-92
10/03/2026	JPMorgan Nominees Australia Ltd	BUY	79,539.08	ORD	431	431
11/03/2026	JPMorgan Nominees Australia Ltd	BUY	10,389.81	ORD	57	57
12/03/2026	JPMorgan Nominees Australia Ltd	BUY	52,022.62	ORD	286	286
13/03/2026	JPMorgan Nominees Australia Ltd	BUY	29,488.20	ORD	169	169
13/03/2026	JPMorgan Nominees Australia Ltd	SELL	37,153.30	ORD	-214	-214
16/03/2026	JPMorgan Nominees Australia Ltd	BUY	2,953.25	ORD	17	17
16/03/2026	JPMorgan Nominees Australia Ltd	SELL	32,390.81	ORD	-184	-184
17/03/2026	JPMorgan Nominees Australia Ltd	BUY	31,569.29	ORD	182	182
18/03/2026	JPMorgan Nominees Australia Ltd	BUY	51,094.60	ORD	293	293
18/03/2026	JPMorgan Nominees Australia Ltd	SELL	1,716.95	ORD	-10	-10
19/03/2026	JPMorgan Nominees Australia Ltd	BUY	183,012.86	ORD	1,093	1,093
19/03/2026	JPMorgan Nominees Australia Ltd	SELL	16,656.11	ORD	-100	-100
20/03/2026	JPMorgan Nominees Australia Ltd	BUY	210,066.67	ORD	1,276	1,276
20/03/2026	JPMorgan Nominees Australia Ltd	BUY	61,530.83	ORD	368	368
20/03/2026	JPMorgan Nominees Australia Ltd	SELL	22,499.73	ORD	-135	-135
23/03/2026	JPMorgan Nominees Australia Ltd	BUY	9,078.35	ORD	55	55
23/03/2026	JPMorgan Nominees Australia Ltd	SELL	17,605.10	ORD	-107	-107
24/03/2026	JPMorgan Nominees Australia Ltd	BUY	56,342.99	ORD	345	345
24/03/2026	JPMorgan Nominees Australia Ltd	SELL	14,977.45	ORD	-93	-93
25/03/2026	JPMorgan Nominees Australia Ltd	BUY	16,538.63	ORD	100	100
26/03/2026	JPMorgan Nominees Australia Ltd	BUY	17,092.59	ORD	103	103
26/03/2026	JPMorgan Nominees Australia Ltd	SELL	21,240.47	ORD	-130	-130
27/03/2026	JPMorgan Nominees Australia Ltd	BUY	73,030.71	ORD	432	432
27/03/2026	JPMorgan Nominees Australia Ltd	SELL	36,639.50	ORD	-220	-220
30/03/2026	JPMorgan Nominees Australia Ltd	BUY	149,386.02	ORD	902	902
30/03/2026	JPMorgan Nominees Australia Ltd	SELL	4,610.48	ORD	-28	-28
31/03/2026	JPMorgan Nominees Australia Ltd	BUY	83,952.17	ORD	500	500
1/04/2026	JPMorgan Nominees Australia Ltd	BUY	94,641.60	ORD	540	540
1/04/2026	JPMorgan Nominees Australia Ltd	SELL	12,388.08	ORD	-71	-71
2/04/2026	JPMorgan Nominees Australia Ltd	BUY	3,696,085.74	ORD	21,286	21,286
2/04/2026	JPMorgan Nominees Australia Ltd	BUY	47,397.18	ORD	270	270
2/04/2026	JPMorgan Nominees Australia Ltd	SELL	10,889.16	ORD	-63	-63
7/04/2026	JPMorgan Nominees Australia Ltd	BUY	84,659.87	ORD	489	489
7/04/2026	JPMorgan Nominees Australia Ltd	BUY	52,012.13	ORD	299	299
7/04/2026	JPMorgan Nominees Australia Ltd	SELL	7,993.76	ORD	-46	-46
8/04/2026	JPMorgan Nominees Australia Ltd	BUY	30,853.66	ORD	175	175
8/04/2026	JPMorgan Nominees Australia Ltd	SELL	3,524.85	ORD	-20	-20
9/04/2026	JPMorgan Nominees Australia Ltd	BUY	45,420.14	ORD	260	260
9/04/2026	JPMorgan Nominees Australia Ltd	SELL	11,496.23	ORD	-66	-66
10/04/2026	JPMorgan Nominees Australia Ltd	BUY	48,316.77	ORD	279	279
10/04/2026	JPMorgan Nominees Australia Ltd	SELL	48,148.59	ORD	-279	-279
13/04/2026	JPMorgan Nominees Australia Ltd	BUY	4,489.75	ORD	26	26
13/04/2026	JPMorgan Nominees Australia Ltd	SELL	20,767.52	ORD	-120	-120
14/04/2026	JPMorgan Nominees Australia Ltd	BUY	25,061.56	ORD	144	144
14/04/2026	JPMorgan Nominees Australia Ltd	SELL	8,769.24	ORD	-50	-50
15/04/2026	JPMorgan Nominees Australia Ltd	BUY	40,969.05	ORD	236	236

16/04/2026	JPMorgan Nominees Australia Ltd	BUY	28,814.08	ORD	169	169
17/04/2026	JPMorgan Nominees Australia Ltd	BUY	17,739.09	ORD	105	105
20/04/2026	JPMorgan Nominees Australia Ltd	BUY	24,464.05	ORD	144	144
20/04/2026	JPMorgan Nominees Australia Ltd	SELL	7,333.54	ORD	-43	-43
21/04/2026	JPMorgan Nominees Australia Ltd	BUY	41,311.73	ORD	246	246
21/04/2026	JPMorgan Nominees Australia Ltd	SELL	16,744.32	ORD	-100	-100
22/04/2026	JPMorgan Nominees Australia Ltd	BUY	2,092,205.77	ORD	20,427	20,427
22/04/2026	JPMorgan Nominees Australia Ltd	SELL	23,549.42	ORD	-227	-227
22/04/2026	JPMorgan Nominees Australia Ltd	SELL	69,186,858.39	ORD	-677,385	-677,385
23/04/2026	JPMorgan Nominees Australia Ltd	BUY	2,091,496.35	ORD	21,804	21,804
23/04/2026	JPMorgan Nominees Australia Ltd	SELL	179,523.37	ORD	-1,864	-1,864
23/04/2026	JPMorgan Nominees Australia Ltd	SELL	81,442,628.51	ORD	-842,303	-842,303