Announcement Summary

Entity name

KGL RESOURCES LIMITED

Date of this announcement

Tuesday April 28, 2026

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights expiring 28/04/2029	1,250,000	28/04/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

KGL RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

52082658080

1.3 ASX issuer code

KGL

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/4/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Other

Please specify

Performance Rights being issued to KGL Executives that are not intended to be quoted on the ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights expiring 28/04/2029

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

28/4/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://kglresources.com.au/announcements

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The Performance Rights are unquoted

Issue details

Number of +securities

1,250,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The Performance Rights are being issued as part of the Executive Remuneration

Purpose of the issue

Other

Additional Details

The Performance Rights are being issued as part of the Executive Remuneration

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KGL : ORDINARY FULLY PAID	770,889,476

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KGLAD : PERFORMANCE OPTION EXPIRING 23-JUN-2026 EX NIL	234,000
New class - code to be confirmed : Performance Rights expiring 28/04/2029	1,250,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,250,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
N/A

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