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QUARTERLY ACTIVITIES REPORT MARCH 2026

Highlights:

Rogozna Project, Serbia

- **Significant new gold-copper discovery made at the Red Creek Prospect which lies ~1km west of the 5.35Moz AuEq Shanac Deposit[1]:**
  - **New discovery made with just second hole (ZRSD25233)[2] at Red Creek Prospect testing geochemical and geophysical anomalies.**
  - **Two styles of mineralisation intersected:**
    - **Shallow epithermal mineralisation with 4.0m @ 4.0g/t AuEq[3] from 44.0m and,**
    - **Skarn hosted mineralisation with 53.0m @2.3g/t AuEq[3] from 514.4m.**
  - **Mineralisation is open with ~1.5km untested strike potential and ~1km of open space laterally.**
- **Shanac Resource update delivers Maiden Indicated Resource of 1.25Moz AuEq[1] using 0.60g/t AuEq cut-off:**
  - **Total Resources (Indicated + Inferred): 160Mt @ 1.04g/t AuEq[1] (0.60g/t Au, 0.11% Cu, 0.34% Zn, 0.23% Pb and 6.31g/t Ag), equating to 5.35Moz AuEq[1], including;**
  - **Maiden Indicated Resource: 30Mt @ 1.30g/t AuEq[1] (0.83g/t Au, 0.13% Cu, 0.36% Zn, 0.29% Pb and 7.20g/t Ag), equating to 1.25Moz AuEq[1].**
  - **Higher grade mineralisation zones amounting to 33Mt @ 1.6g/t AuEq[1] (0.91g/t Au, 0.20% Cu, 0.65%Zn, 0.37% Pb and 10.2g/t Ag) for 1.74Moz AuEq at a cut-off grade of 1.20g/t AuEq[1].**
  - **The Deposit represents exceptional endowment of ~15,000 AuEq ounces per vertical metre over 300m and significant growth potential to the north where high-grade gold mineralisation has had limited follow up.**
- **Strickland delivered significant results from the end of the 2025 drilling campaign with results released for 17 drillholes during the March Quarter. Key highlights include Red Creek discovery, confirmation of growth potential at Gradina with strong mineralisation outside the current mineral resource and at Shanac further confidence in the continuity of the high-grade zone within the central domain.**
- **With all results now received from the extremely successful 2025 drill campaign, the team are well advanced in the planning of follow-up drilling for 2026 with drilling to commence in Q2.**

Growth and Exploration Strategy

- **Opportunities for near term growth potential at Gradina in the "gap zone" between the northern and southern parts of the deposit, along strike to the NW and SE and also at depth.**
- **The Red Creek discovery in early February provides a significant focal point for follow up exploration drilling during the 2026 field season.**

[1]Refer to "Table 1: Rogozna JORC 2012 Mineral Resource Estimates" at the end of this release for further details regarding the Rogozna Resource. Refer to Table Notes of Table 1 for full details regarding Shanac Resource AuEq calculations.

- **An MT geophysical survey is in late-stage planning and to be used in combination with the newly interpreted structural framework for discovery drilling on porphyry-related targets within the central project area.**

Corporate

- **Successful completion of a highly over-subscribed $55 million institutional placement with the funds raised to be used on an extensive drilling program and delivery of Pre-Feasibility Studies (PFS) by mid-2027.**
- **Strickland remains well-funded to execute on the extensive drilling and exploration program at the Rogozna Project with cash and liquid investments of $81 million at the end of the March Quarter.**

Introduction

Strickland Metals Limited (**Strickland** or **Company**) is pleased to provide its quarterly activities report for the quarter ending 31 March 2026 (**March Quarter**).

Rogozna Project, Serbia

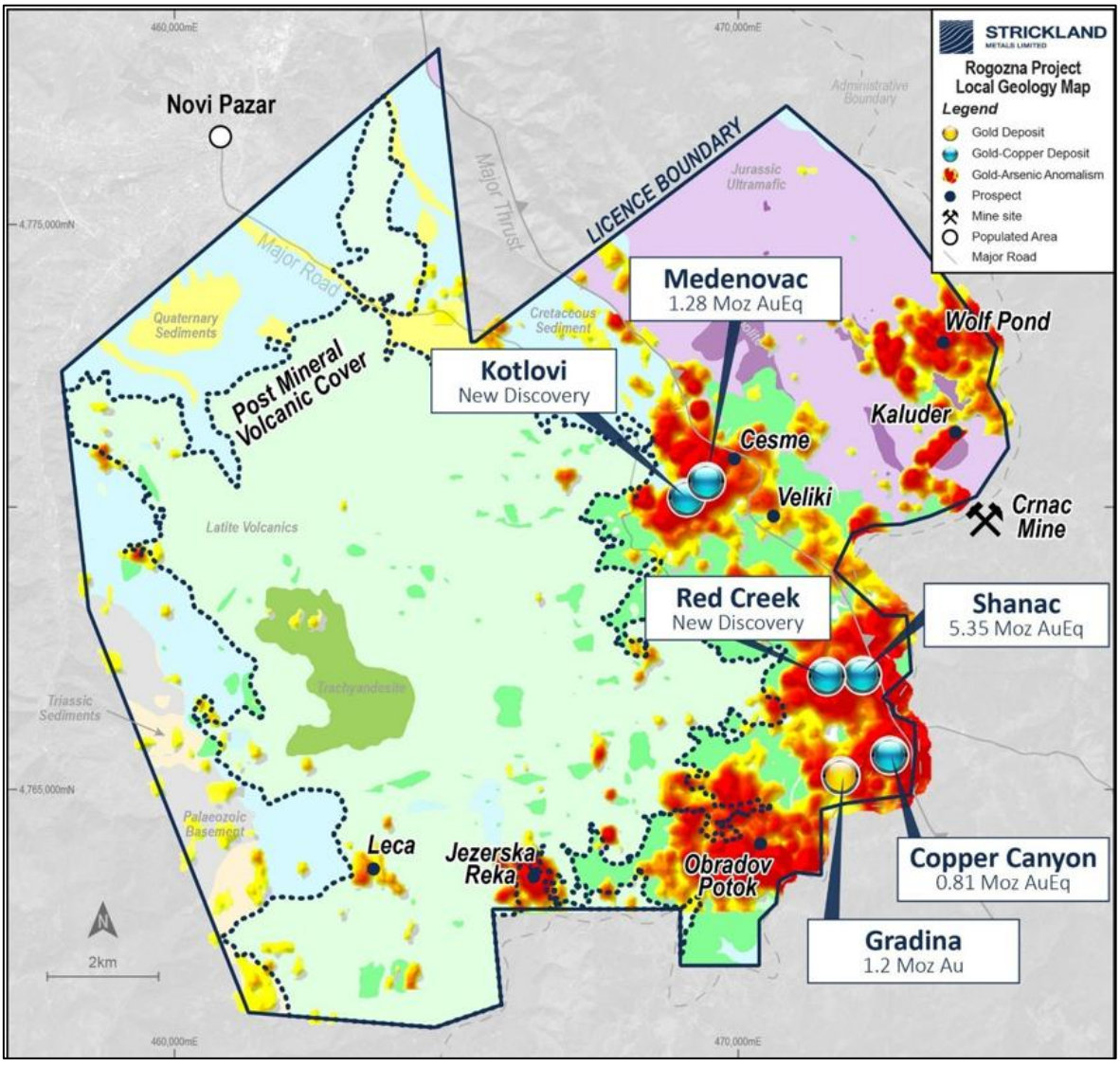


Figure 1. Rogozna Project – Geology, Deposits and Prospects.

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New Discovery Red Creek Prospect

The key highlight for Strickland during the March Quarter was the discovery of new gold-copper mineralisation at the Red Creek Prospect, one of several advanced-stage exploration targets located within its 100%-owned **~8.6Moz AuEq Rogozna Project** in Serbia.[1]

Red Creek is located ~1km to the west of Shanac and ~1.5km north-west of Copper Canyon with untested strike and lateral potential (Figure 1). This is the second discovery under Strickland ownership and the fourth discovery for the management team, reinforcing the highly endowed nature of the mineral system at Rogozna.

Significant intercepts from the discovery hole (ZRSD25233)[2] include:

- 4.0m @ 4.0g/t AuEq[3] from 44.0m; and
- 53.0m @ 2.3g/t AuEq[3] from 514.4m, including:
    - 35.0m @ 3.1g/t AuEq[3] from 518.4m, including:
        - 4.4m @ 8.9g/t AuEq[3] from 522.0m; and
        - 5.8m @ 4.5g/t AuEq[3] from 536.7m; and
- 13.3m @ 0.9g/t AuEq[3] from 658.6m; and
- 4.0m @ 0.8g/t AuEq[3] from 723.5m.

The newly discovered body of mineralisation sits on the same NW-SE trending structure which controls mineralisation at Copper Canyon, located ~1.5km along strike to the south-east (Figure 2).

This strike extent has been tested by only one previous drill-hole, ZRSD25177, drilled earlier in 2025, which encountered modest skarn-hosted mineralisation at depth. Subsequent interpretation of the geology encountered in this hole indicated that the hole was drilled too far to the east and missed the controlling structure.

Between Red Creek and Shanac, there exists ~1km of untested lateral extent (Figure 3), with considerable scope for Red Creek mineralisation to also extend eastwards along the base of the volcanic cover.

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[2]Refer to ASX Announcement dated 3 February 2026.

[3]For Red Creek: AuEq grade is based on metal prices of gold (US$2,250/oz), copper (US$10,000/t), silver (US$25/oz), lead (US$2,200) and zinc (US$3,000/t) and overall metallurgical recoveries of 80% for these metals. These estimates are based on Strickland's interpretation of potential long term commodity prices and their interpretation of initial metallurgical test work and use the following formula: Au Equivalent (g/t) = Au (g/t) + 1.38 x Cu (%) + 0.011 x Ag (g/t) +0.304 x Pb (%) + 0.413 x Zn (%). It is the Company's opinion that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold.

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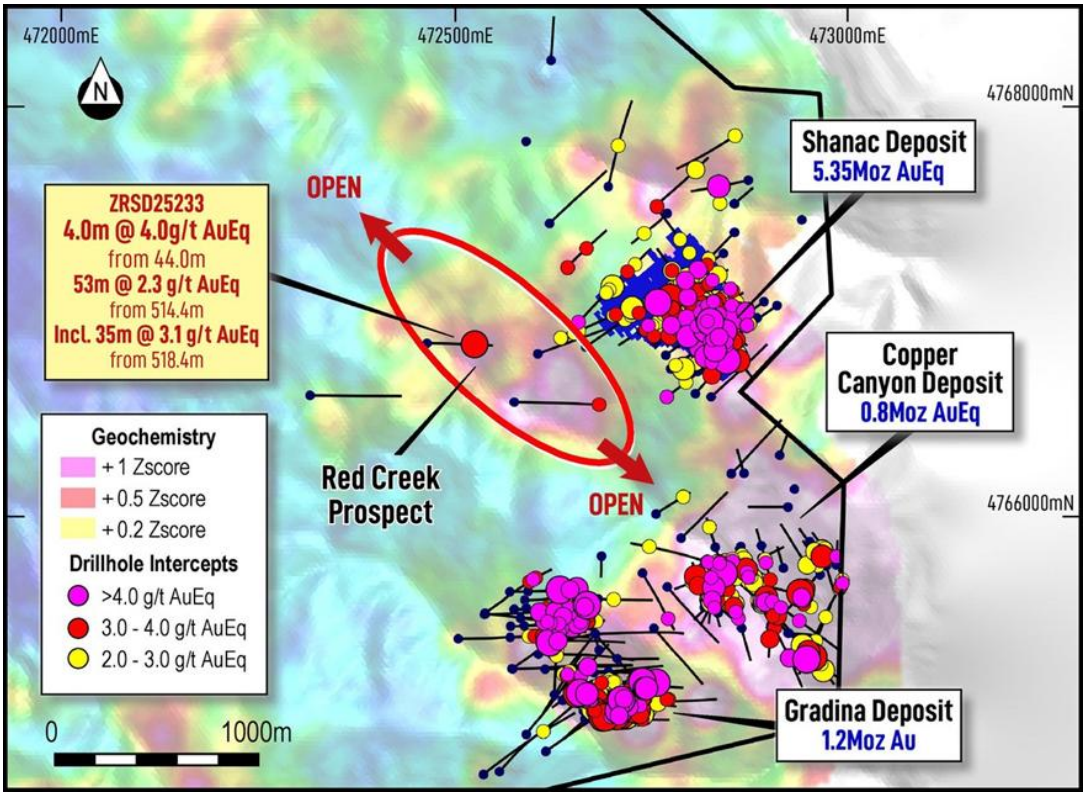


Figure 2. Plan view map of the Red Creek Prospect, showing drill-hole collars and traces, high-grade intercept points, background Au-As in soil geochemistry and IP (resistivity lows) anomalies.

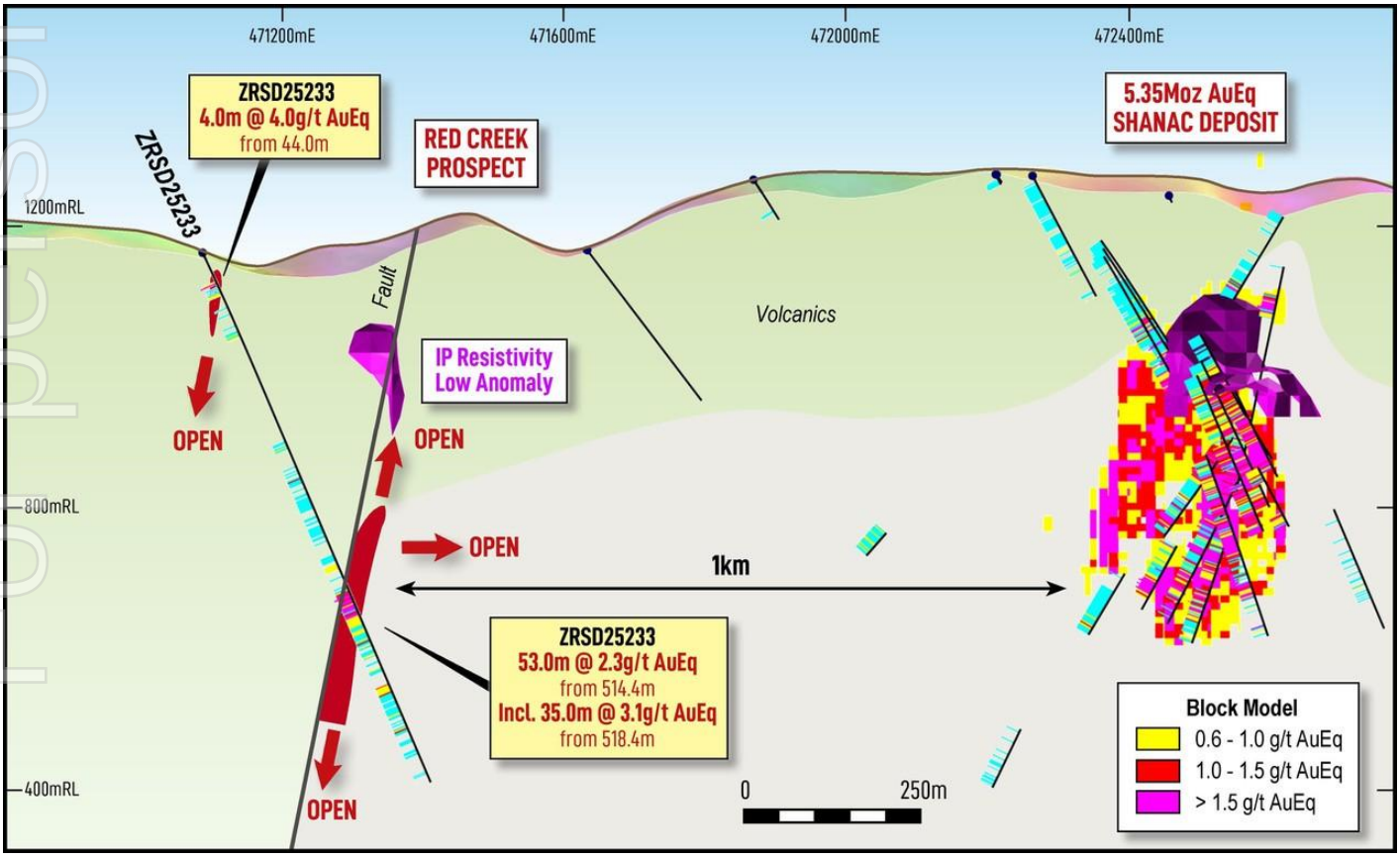


Figure 3. Red Creek to Shanac cross-section view looking north (80m view width), showing drill-hole traces with intercepts, geology and Shanac block model.

Gradina Prospect

During the March Quarter, final assays were received from drilling completed at the Gradina Deposit in 2025. Significant intercepts were released for 13 holes, with the majority of holes targeting the "Gap Zone" between the Gradina North and South mineral resource envelopes (Figure 4). The mineralisation at Gradina remains open in all directions, including up-dip towards surface.

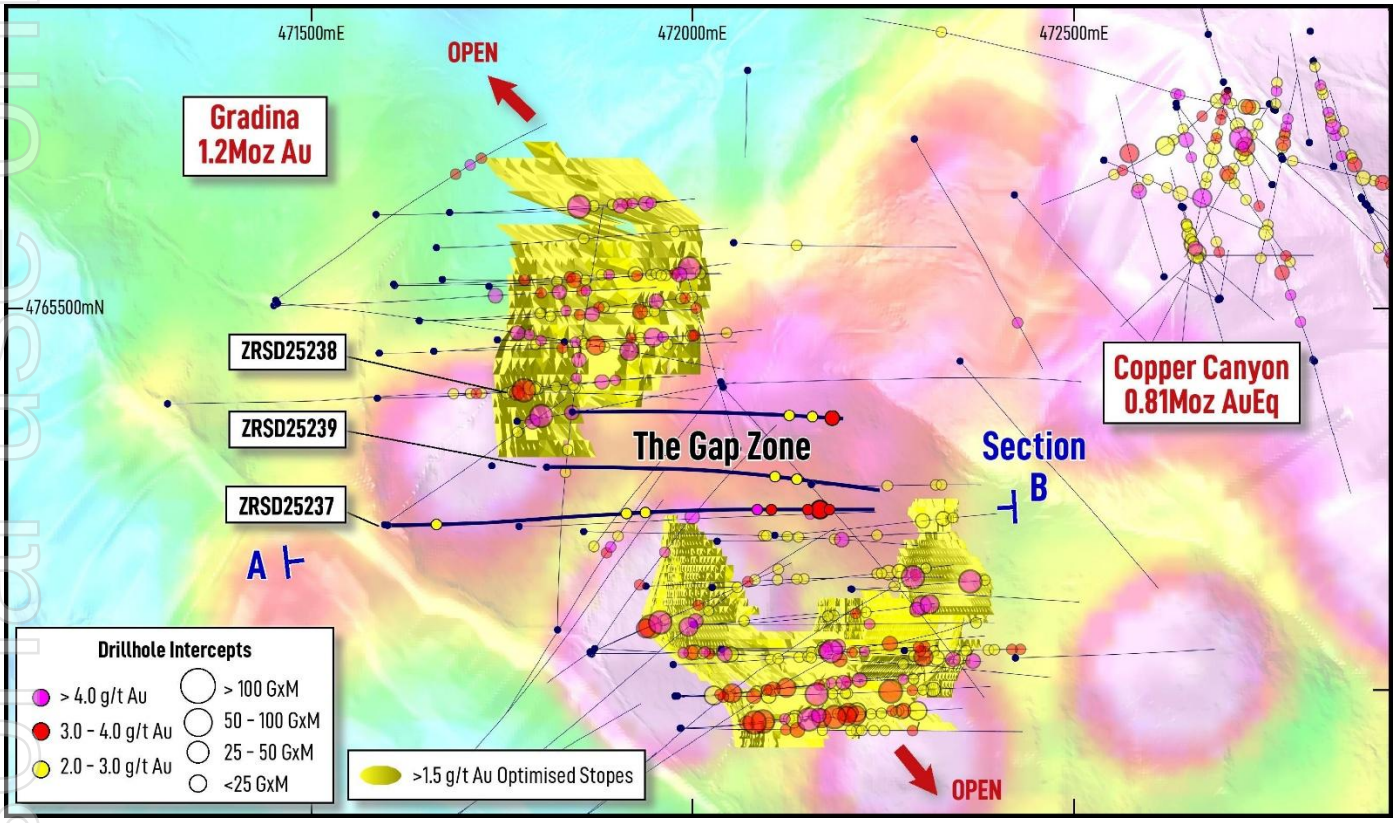


Figure 4. Plan view map of the Gradina and Copper Canyon Deposits, showing drill traces, drill-hole intercepts, gold-arsenic soil geochemical response.

The "Gap Zone" recorded multiple intercepts of high-grade, skarn-hosted gold (+/- zinc, copper, lead, silver) mineralisation, extending the known mineralisation from the current resource over ~100m of strike extent to the north. Drilling at the southern end of Gradina extended mineralisation beyond the current resource boundary over ~75m to the south-east, where skarn-hosted mineralisation was encountered in ZRSD25211 and is open along strike (Figure 4).

Strong mineralisation at depth in ZRSD25237 highlights that mineralisation continues strongly at depth below the current constrained limits of the 1.2Moz Au Gradina Mineral Resource (Figures 5 & 6).

The geometry of mineralisation across the deposit is controlled by the bedding of the carbonate-skarn sequence. At depth, sub-vertical geometries are common, whereas up-dip positions display a geometry characterised by steep to moderate dips towards the south-west.

The significant intercepts released for Gradina in the March Quarter are summarised in Table 2. Highlights include holes ZRSD25225 and 237 with extensive high-grade, gold (+/-zinc) mineralisation.[4]

ZRSD25225

- 66.7m @ 0.7g/t Au from 456.9m, including:
    - 20.0m @ 1.9g/t Au from 501.5m, including
        - 6.0m @ 4.5g/t Au from 515.5m

[4]Refer to ASX Announcements dated 2 February 2026 and 18 February 2026.

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ZRSD25237

- 15.6m @ 1.8% Zn from 398.1m; and
- 3.5m @ 5.1g/t Au from 705.8m; and
- 9.3m @ 1.6g/t Au from 732.9m; and
- 60.8m @ 1.9g/t Au from 798.2m, including:
    - 31.2m @ 2.7g/t Au from 814.2m, including:
        - 8.0m @ 3.5g/t Au from 814.2m; and
        - 8.0m @ 4.4g/t Au from 828.2m.

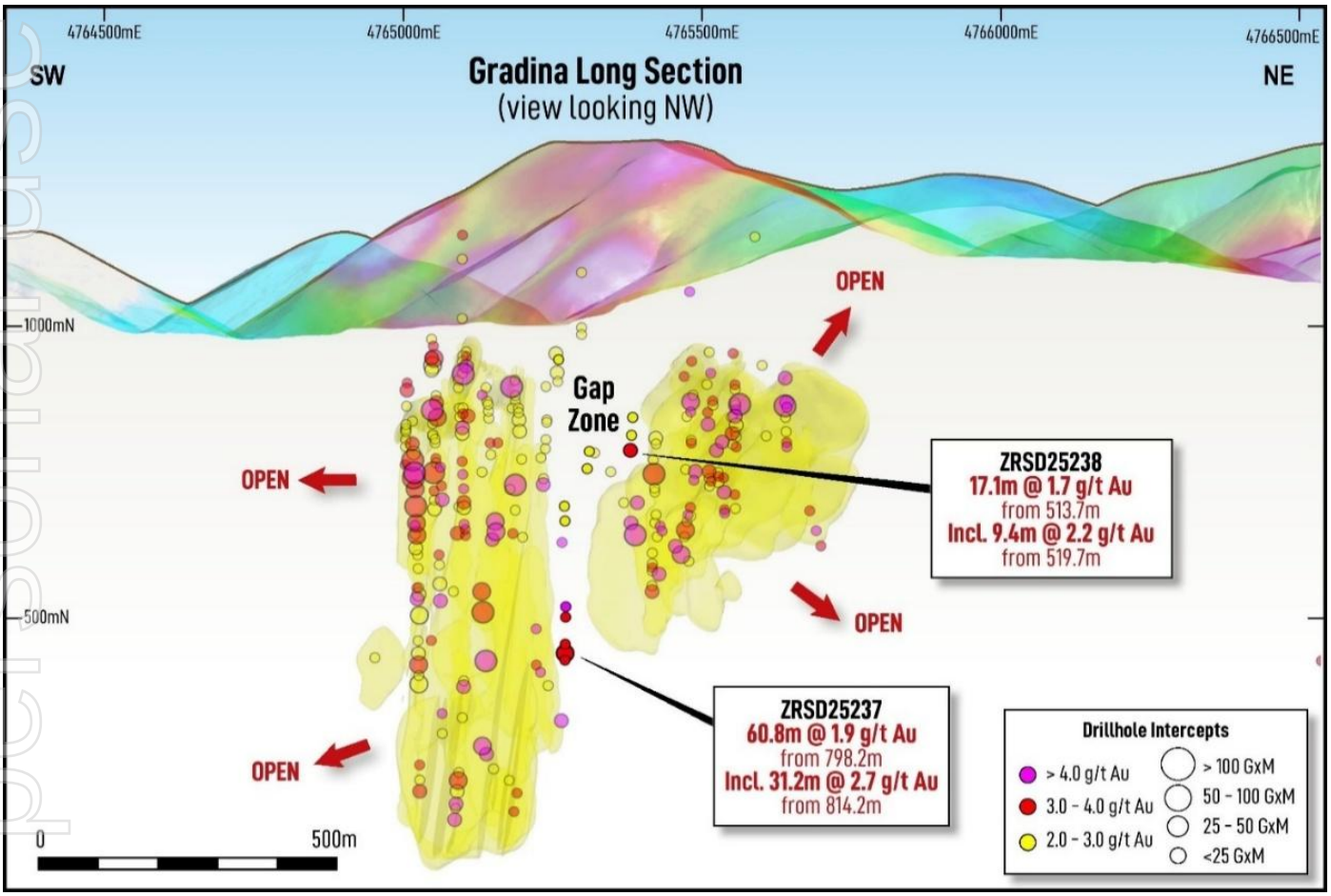


Figure 5. Gradina Long Section from south to north viewing NW, showing significant drill-hole intercepts, mineralisation wireframes (yellow) and gold-arsenic soil geochemical response draped over topography.

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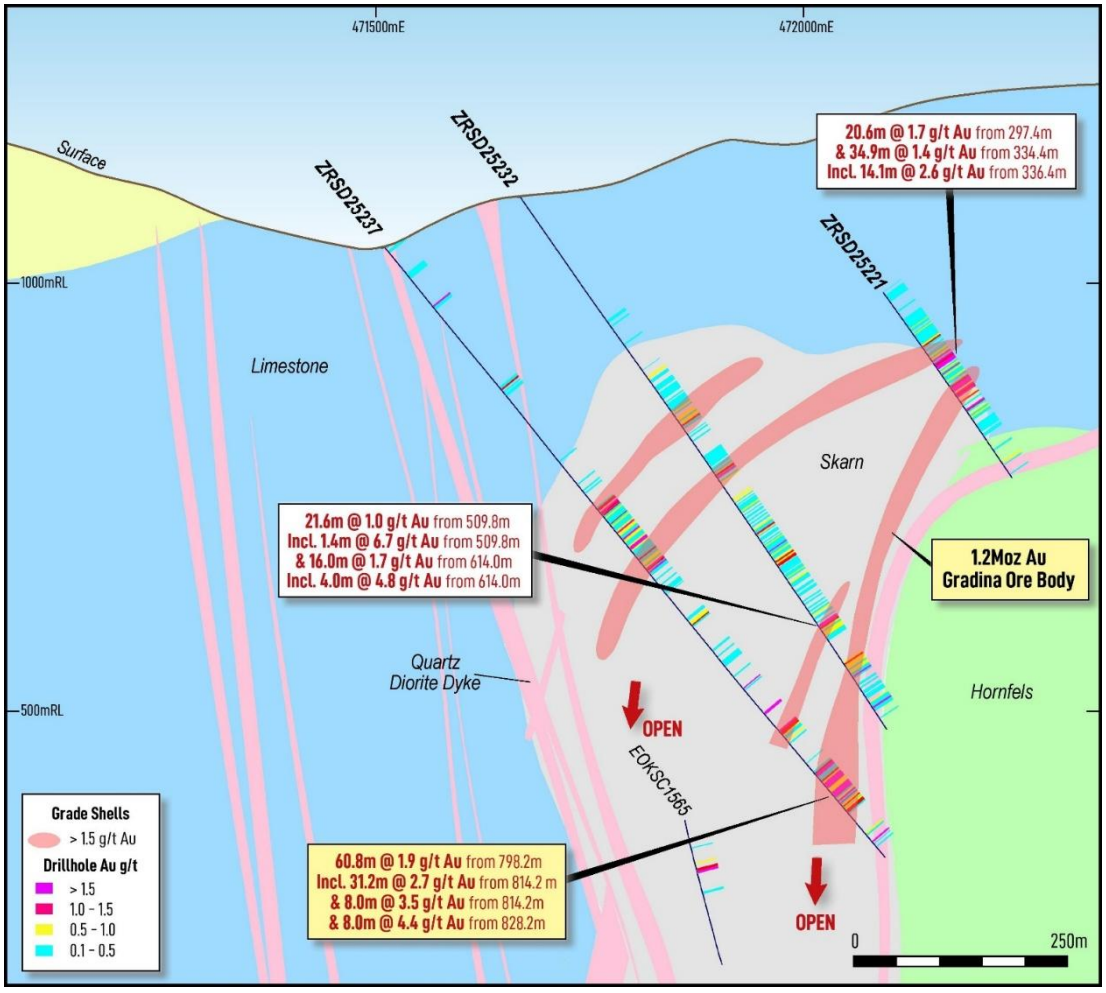


Figure 6. Gradina cross-section view along A-B, showing results for ZRSD25237.

Shanac Prospect

An updated Mineral Resource Estimate was released for Shanac subsequent to the end of the March Quarter on 15 April 2026 incorporating the drilling from 2025. The update has defined 1.25Moz AuEq of Indicated Resources within the central domain at Shanac using a 0.60g/t AuEq cut-off and US$3,000/oz optimisation price.

Key highlights of the updated Shanac resource[5]:

- Total Resources (Indicated + Inferred): 160Mt @ 1.04g/t AuEq[1] equating to 5.35Moz AuEq[1], including;
  - **Maiden Indicated Resource: 30Mt @ 1.30g/t AuEq[1] equating to 1.25Moz AuEq[1]**.
  - **Higher grade mineralisation zones amounting to 33Mt @ 1.6g/t AuEq[1] for 1.74Moz AuEq[1]** at a cut-off grade of 1.20g/t AuEq[1].
- The deposit continues to demonstrate an exceptional endowment of ~15,000 AuEq ounces per vertical metre over a vertical extent of 300m.
- Significant growth potential remains to the north of the current optimised resource volume, where limited previous drilling has encountered additional zones of high-grade mineralisation.

[5]Refer to ASX announcement dated 15 April 2026. Refer to "Table 1: Rogozna JORC 2012 Mineral Resource Estimates" at the end of this release for further details regarding the Rogozna Resource.

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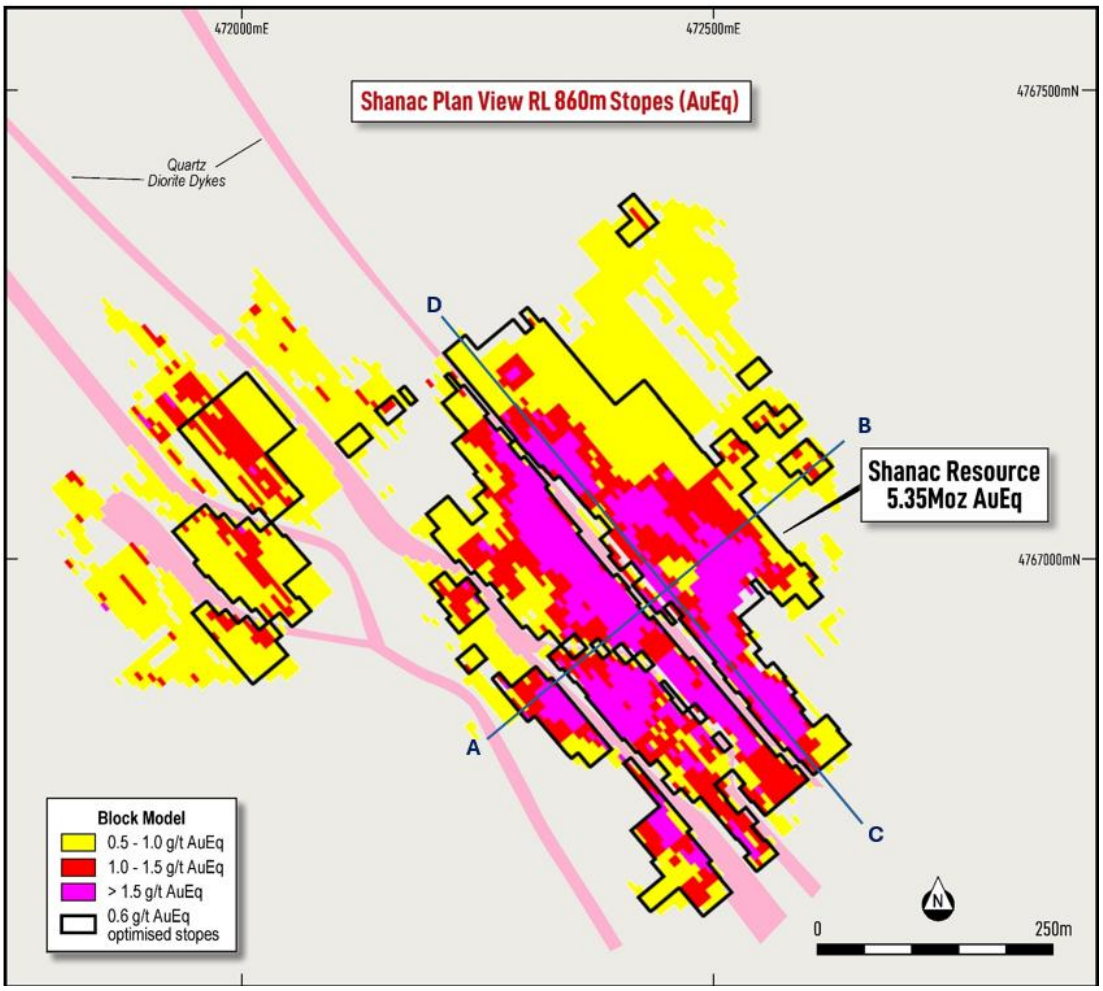


Figure 7. Shanac plan view map showing resource model blocks and 0.60g/t AuEq stope outlines at 860m RL, together with section lines for subsequent Images.

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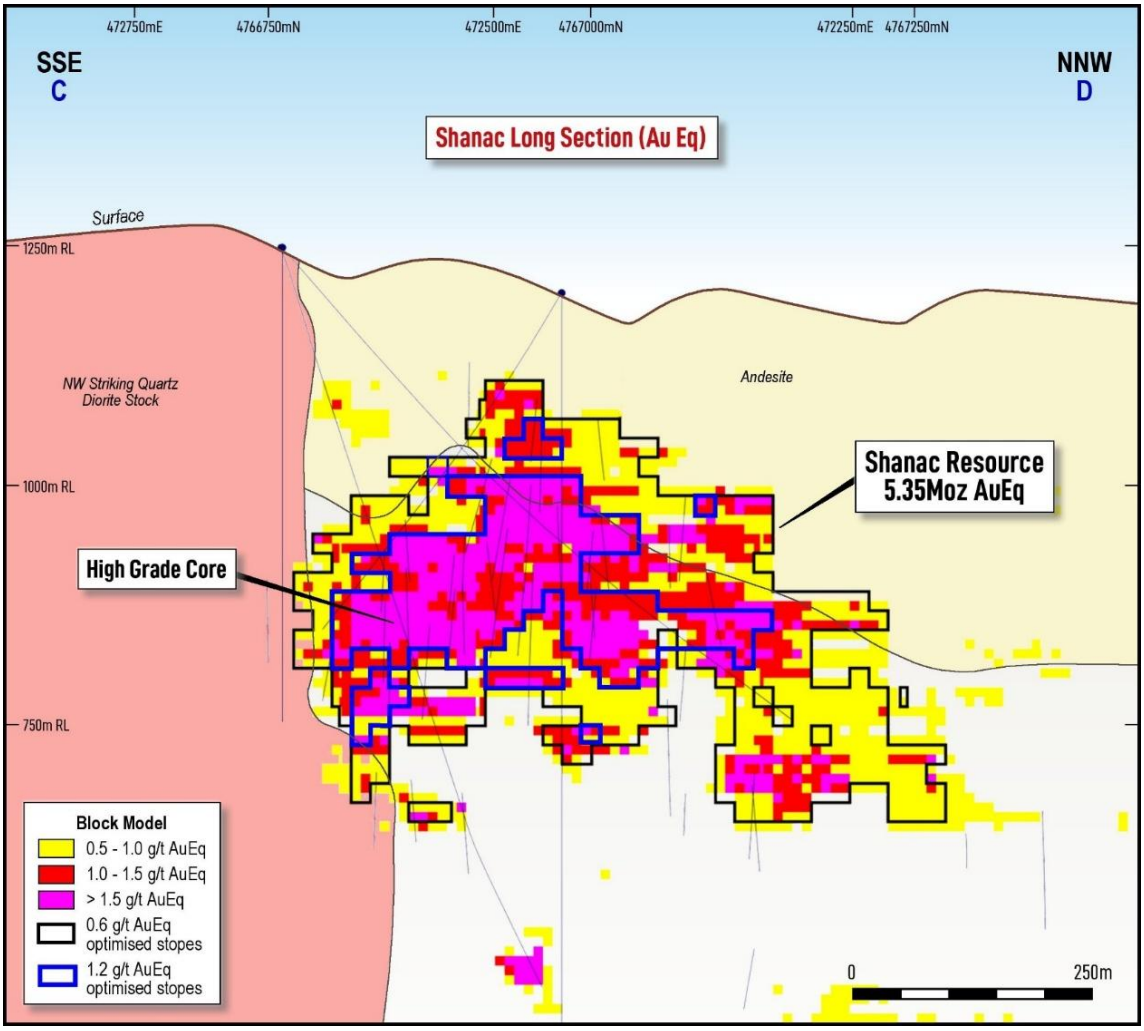


Figure 8. Shanac long section showing resource model blocks and 0.60g/t AuEq and 1.20g/t AuEq cut-off stope outlines.

In February, Strickland released significant results for the remaining three drillholes from the 5.35Moz AuEq Shanac Deposit. The holes were designed to firstly improve the definition of higher-grade mineralisation in the central domain of Shanac in proximity to the skarn-andesite lithological contact, and to test the eastern side of the southern part of the Shanac Deposit (Figure 9).

Drilling results released for Shanac during the March Quarter are summarised in Table 3, including the key significant intercepts highlighted below[6]:

ZRSD25222

- 37.2m @ 0.5g/t Au, 0.3% Pb, 0.5% Zn and 12.7g/t Ag (1.1 g/t AuEq[6]) from 284.4m, including:
- 113.4m @ 0.8g/t Au, 0.3% Cu, 0.3% Pb, 0.3% Zn and 8.4g/t Ag (1.7g/t AuEq[7]) from 451.0m, including:
    - 28.0m @ 0.8g/t Au, 0.3% Cu, 1.1% Pb, 1.1% Zn and 22.2g/t Ag (2.7g/t AuEq[7]) from 532.4m, including:
        - 7.0m @ 0.9g/t Au, 0.3% Cu, 4.2% Pb, 3.7% Zn and 72.6g/t Ag (6.0g/t AuEq[7]) from 532.4m.

[6]For Shanac: AuEq grade is based on metal prices of gold (US$2,250/oz), copper (US$10,000/t), silver (US$25/oz), lead (US$2,200) and zinc (US$3,000/t) and overall metallurgical recoveries of 80% for these metals. These estimates are based on Strickland's interpretation of potential long term commodity prices and their interpretation of initial metallurgical test work and use the following formula: Au Equivalent (g/t) = Au (g/t) + 1.38 x Cu(%) + 0.011 x Ag (g/t) +0.304 x Pb(%) + 0.413 x Zn(%). It is the Company's opinion that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold.

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ZRSD25228

- 138.8m @ 0.3g/t Au, 0.2% Cu, 0.5% Pb, 0.3% Zn and 17.2g/t Ag (1.2g/t AuEq[7]) from 271.9m, including:
  - 22.6 @ 0.3g/t Au, 0.5% Cu, 1.2% Pb, 0.3% Zn and 59.0g/t Ag (2.6g/t AuEq[7]) from 296.6; and
  - 24.4m @ 0.3g/t Au, 0.1% Cu, 0.7% Pb, 1.1% Zn and 10.1g/t Ag (1.5g/t AuEq[7]) from 360.3m.

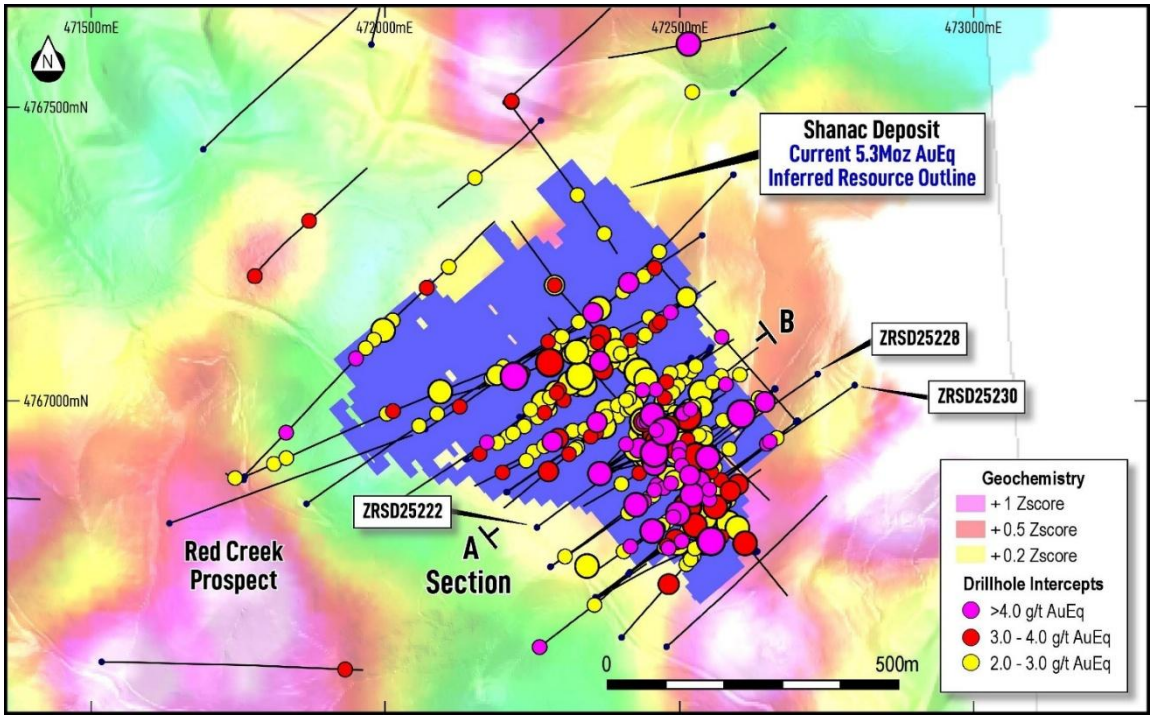


Figure 9. Plan view map of the Shanac deposit, showing the resource footprint, drill-hole collars and traces, high-grade intercept points and background Au-As in soil geochemistry.

Exploration and Porphyry Targeting

A magnetotelluric (MT) survey was originally planned to be undertaken during December 2025, however due to logistical issues the survey was postponed. It is now planned to commence in Q2 2026, with the aim of identifying deeper conductivity contrasts over the currently defined geophysical anomalies and interpreted mineralisation-controlling structures. The survey will be used to guide drill target generation for discovery drilling and porphyry exploration in 2026.

2026 Drill Program to Commence in Q2

All final outstanding assay results from 2025 were received during the March Quarter and have allowed the technical team to further advance their planning for the 2026 field season. Drilling is anticipated to commence in Q2 with a staged ramp up period. The company is planning another significant year of drilling activities at Rogozna with drilling to support the PFS studies, target high value resource growth and porphyry discovery potential.

Environmental, Social and Governance

During the March Quarter, Strickland advanced key Environmental, Social and Governance (**ESG**) initiatives in line with the Company's policy framework. Baseline environmental and social studies at the Rogozna Project continued, focusing on biodiversity, water quality and cultural heritage. These studies are informing mine planning by identifying environmental and social sensitivities and will underpin the Environmental and Social Impact Assessment required for permitting. The Company maintained active engagement with stakeholders and regulators, progressed alignment with IFC and EBRD Performance Standards and continued to track performance against the 2025 Digbee ESG review.

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Development Studies

During the March Quarter, progress continued with the advancement of multiple work streams supporting the internal scoping study and future development pathways for the Rogozna Project. Key activities include:

- Ongoing metallurgical testwork to refine process design for Gradina.
- Continued baseline environmental and social studies across the project area.
- Engagement of consultants to progress conceptual designs covering underground mining, geotechnical inputs, process plant, infrastructure, water management and tailings.
- Advancement of preliminary mine design, process flowsheet development and site layout.

The Company's current strategy is to progress its scoping study for internal purposes only, and to progress pre-feasibility study scenarios for the Rogozna Project, targeting delivery of the pre-feasibility study in mid-2027.

About the Rogozna Project.

The Rogozna Project contains a large-scale gold-base metal system located within a geologically favourable position in the Serbian Cenozoic igneous province located within the globally significant Tethyan Metallogenic Belt.

The Rogozna Project is 100% held by Zlatna Reka Resources (ZRR), a wholly owned subsidiary of Strickland.

The Project contains a Mineral Resource totalling 8.60Moz AuEq (refer to Table 1 for further details on the Rogozna Mineral Resource Estimates) with additional demonstrated significant exploration potential.

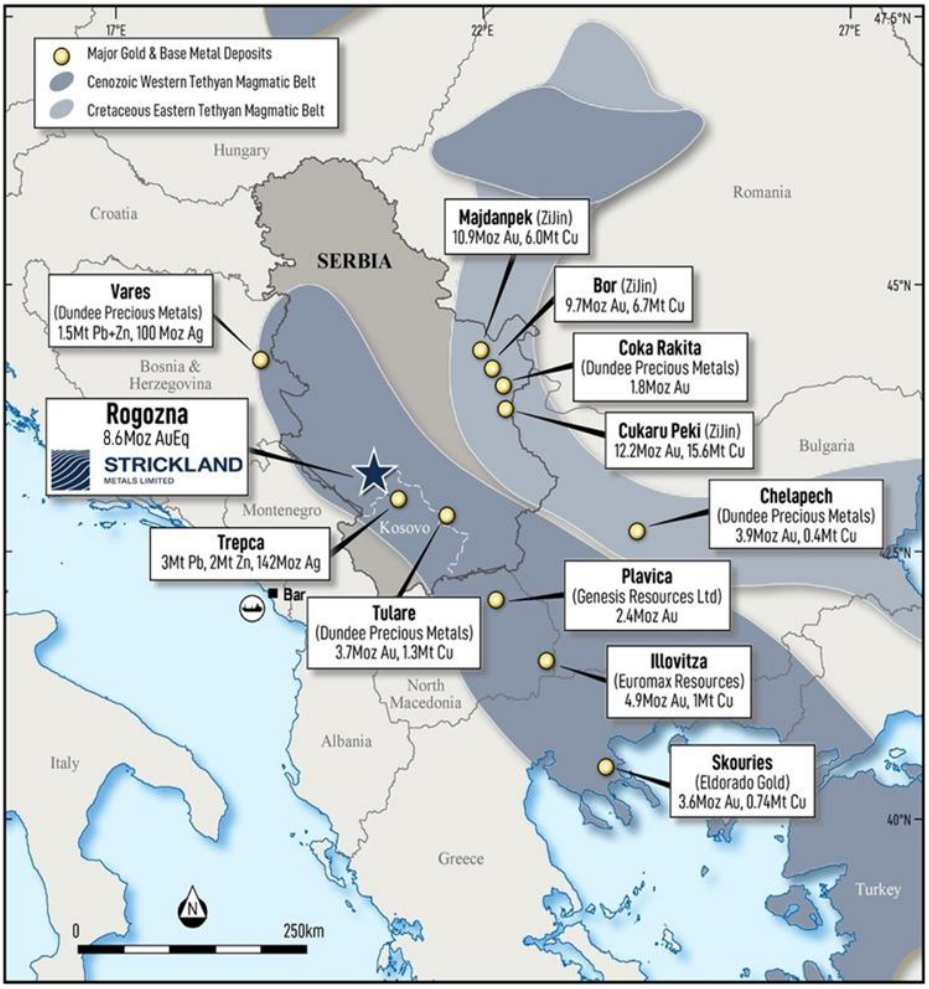


Figure 10. Rogozna Project location map.

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About Serbia

The Republic of Serbia forms part of the Balkans region of southern central Europe. It borders Hungary to the north, Romania to the northeast, Bulgaria to the southeast, North Macedonia to the south, Croatia and Bosnia and Herzegovina to the west, Montenegro to the southwest and Kosovo to the south. Serbia has approximately 6.7 million inhabitants. Its capital Belgrade is also the largest city with approximately 1.4 million inhabitants.

Serbia has an established mining industry with a long history of large-scale producing assets and is Europe's second largest copper producer. Multiple major mining companies are active in country including Zijin Mining, BHP and Dundee Precious Metals. The Serbian Government royalty is a 5% net smelter royalty of production from the Exploration Licences.

Corporate

$55 million Institutional Placement

During the March Quarter, the Company successfully completed an institutional placement raising $55 million[7] (before costs) from new and existing institutional and sophisticated investors (**Placement**). The funds raised will be used predominantly for:

- Delivery of an additional 70,000m of resource and exploration drilling at the Company's Rogozna Project with the aim of supporting mining studies and delivering updated Resource estimates for Shanac, Gradina and Copper Canyon, and further targeted exploration drilling at Red Creek following the discovery;
- Completion of an ongoing internal scoping study in the first half of 2026 to support further study work and delivery of a Pre-Feasibility Study for Rogozna in the first half of 2027; and,
- General working capital to provide balance sheet flexibility, in addition to costs associated with the Placement.

The Placement was supported by both existing shareholders and new investors with strong demand received from both domestic and offshore institutions.

The Placement resulted in the issue of 343.2 million fully paid ordinary shares (**Tranche 1 Placement Shares**). Settlement of the Tranche 1 Placement Shares took place on Tuesday 10 February 2026 with Tranche 1 Placement Shares issued on Wednesday 11 February 2026.

1,250,000 fully paid ordinary shares will be issued to Directors under the Placement (**Tranche 2 Placement Shares**) will be issued subject to shareholder approval at an extraordinary general meeting of shareholders of the Company. Approval to issue the Tranche 2 Placement Shares was obtained on 22 April 2026.

Cash Position and Expenditure

Cash on hand at the end of the March Quarter amounted to $62.42 million.

The Company holds 300,000,000 shares in Gateway Mining Limited (ASX:GML), which closed at $0.062 on 31 March 2026, providing a market value of $18.60 million.

Exploration and evaluation expenditure of $4.81 million was incurred by the Company for the March Quarter. This expenditure related to exploration activities conducted at the Company's Rogozna Project in Serbia.

In accordance with ASX 5.3.2 the Company advises that no mining development or production activities were conducted during the March Quarter.

As set out in the Company's March Appendix 5B, payments to related parties consisted of remuneration paid to directors of $236,250, payments of director related entities for professional services of $65,460 and office occupancy of $15,000.

[7] Refer to ASX announcement dated 4 February 2026.

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This release has been authorised by the Company's Managing Director, Paul L'Herpiniere.

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— Ends —

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Competent Person's Statement

The information in this announcement that relates to Exploration Results and Mineral Resources has been extracted from various Strickland ASX announcements and are available to view on the Company's website at www.stricklandmetals.com.au or through the ASX website at www.asx.com.au (using ticker code "STK").

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the Mineral Resource Estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward-Looking Statements

This announcement may contain certain forward-looking statements, guidance, forecasts, estimates, prospects, projections or statements in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (Forward-Looking Statements). Forward-Looking Statements can generally be identified by the use of forward-looking words such as "anticipate", "estimates", "will", "should", "could", "may", "expects", "plans", "forecast", "target" or similar expressions and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production and expected costs. Indications of, and guidance on future earnings, cash flows, costs, financial position and performance are also Forward Looking Statements.

Persons reading this announcement are cautioned that such statements are only predictions, and that actual future results or performance may be materially different. Forward-Looking Statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change, without notice, as are statements about market and industry trends, which are based on interpretation of current market conditions. Forward-Looking Statements are provided as a general guide only and should not be relied on as a guarantee of future performance.

No representation or warranty, express or implied, is made by Strickland that any Forward-Looking Statement will be achieved or proved to be correct. Further, Strickland disclaims any intent or obligation to update or revise any Forward-Looking Statement whether as a result of new information, estimates or options, future events or results or otherwise, unless required to do so by law.

Table 1: Rogozna JORC 2012 Mineral Resource Estimates[A]

	Tonnes (Mt)	AuEq (g/t)	Au (g/t)	Cu (%)	Ag (g/t)	Pb (%)	Zn (%)	AuEq (Moz)	Au (Moz)	Cu (kt)	Ag (Moz)	Pb (kt)	Zn (kt)
Shanac (April 2026)[B]													
Indicated	30	1.30	0.83	0.13	7.20	0.29	0.36	1.25	0.80	39	6.9	87	108
Inferred	130	0.98	0.55	0.11	6.10	0.21	0.34	4.10	2.30	143	25.5	273	442
Sub-total	**160**	**1.04**	**0.60**	**0.11**	**6.31**	**0.23**	**0.34**	**5.35**	**3.10**	**182**	**32.4**	**360**	**550**
Gradina (December 2025)[C]													
Inferred	12	3.0	3.0	-	-	-	-	1.2	1.2	-	-	-	-
Sub-total	**12**	**3.0**	**3.0**	**-**	**-**	**-**	**-**	**1.2**	**1.2**	**-**	**-**	**-**	**-**
Medenovac (February 2025)[D]													
Inferred	21	1.9	0.77	0.27	6.3	0.11	1.54	1.28	0.52	57	4.3	23	320
Sub-total	**21**	**1.9**	**0.77**	**0.27**	**6.3**	**0.11**	**1.54**	**1.28**	**0.52**	**57**	**4.3**	**23**	**320**
Copper Canyon (October 2021)[E]													
Inferred	28	0.9	0.40	0.30	-	-	-	0.81	0.36	84	-	-	-
Sub-total	**28**	**0.9**	**0.40**	**0.30**	**-**	**-**	**-**	**0.81**	**0.36**	**84**	**-**	**-**	**-**
Project Total													
Indicated	30	1.30	0.83	0.13	7.20	0.29	0.36	1.25	0.80	39	6.9	87	108
Inferred	191	1.2	0.71	0.15	4.84	0.16	0.40	7.35	4.34	284	29.7	296	765
Total	**221**	**1.2**	**0.72**	**0.15**	**5.16**	**0.17**	**0.40**	**8.60**	**5.14**	**323**	**36.7**	**383**	**873**

Table Notes:

A. Rounding errors are apparent in the summation of total resources.

B. For Shanac (April 2026) AuEq grade is based on metal prices of gold (US$3,000/oz), copper (US$12,000/t), silver (US$70/oz), lead (US$1,800) and zinc (US$3,000/t) and overall metallurgical recoveries of 80% for these metals. These estimates are based on Strickland's interpretation of potential long term commodity prices and their interpretation of initial metallurgical test work and give the following formula: Au Equivalent (g/t) = Au (g/t) + 1.24 x Cu(%) + 0.0233 x Ag (g/t) +0.187 x Pb(%) + 0.311 x Zn(%). It is the Company's opinion that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold. A 0.60g/t AuEq cut-off has been used for the Shanac Mineral Resource Estimate in this table.

C. For Gradina (December 2025) estimates include Au equivalent values for consistency with the other Rogozna deposits. The AuEq grade includes only gold grades. Estimates for this deposit reflect a price and metallurgical recovery for gold of $US2,500/oz and 90% respectively on the basis of Strickland's interpretation of potential long term commodity prices and their interpretation of initial metallurgical test work and gives the following formula: Au Equivalent (g/t) = Au (g/t). It is the Company's opinion that the gold included in the metal equivalents calculations has a reasonable potential to be recovered and sold. A 1.5g/t Au cut-off has been used for the Gradina Mineral Resource Estimate in this table.

D. For Medenovac (February 2025) AuEq grade is based on metal prices of gold (US$2,250/oz), copper (US$10,000/t), silver (US$25/oz), lead (US$2,200) and zinc (US$3,000/t) and overall metallurgical recoveries of 80% for these metals. These estimates are based on Strickland's interpretation of potential long term commodity prices and their interpretation of initial metallurgical test work and give the following formula: Au Equivalent (g/t) = Au (g/t) + 1.38 x Cu(%) + 0.011 x Ag (g/t) +0.304 x Pb(%) + 0.413 x Zn(%). It is the Company's opinion that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold. A 1.0g/t AuEq cut-off has been used for the Medenovac Mineral Resource Estimate in this table.

E. For Copper Canyon (October 2021) AuEq grade based on metal prices of gold (US$1,750/oz), copper (US$10,000/t), and metallurgical recoveries of 80% for both metals. These estimates are based on Strickland's assumed potential commodity prices and recovery results from initial and ongoing metallurgical test work and give the following formula for Copper Canyon: AuEq (g/t) = Au (g/t) + 1.55 x Cu (%). It is the Company's opinion that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold. A 0.4g/t AuEq cut-off has been used for the Copper Canyon Resource Estimate in this table.

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Please refer to the Company's ASX announcements dated:

- 15 April 2026 titled: "1.25Moz AuEq Maiden Indicated Resource for Shanac" for full details regarding the Shanac Mineral Resource Estimate;
- 10 December 2025 titled: "1.2Moz @3.0g/t Gold in Maiden Gradina Mineral Resource Estimate" for full details regarding the Gradina Mineral Resource Estimate;
- 19 February 2025 titled: "Rogozna Resource Increases by 23% to 6.69Moz AuEq" for full details regarding the Medenovac Mineral Resource Estimate; and
- 17 April 2024 titled: "Acquisition of the 5.4Moz Au Eq Rogozna Gold Project" for full details regarding the Copper Canyon Mineral Resource Estimate.

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Table 2: Gradina Significant Intercepts

Hole ID	Prospect	Collar Coordinates			Depth (m)	Orientation	Downhole Interval			Grade					
		Easting (m)	Northing (m)	RL (m)		Azi/Dip (degrees)	From (m)	To (m)	Length (m)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)	Ag (g/t)	AuEq (g/t)*
ZRSD25211	Gradina	472,134	4,765,107	1,160	442.3	90/-65	82.0	100.6	18.6	0.0	0.4	0.0	0.2	2.3	0.8
and							292.7	338.1	45.4	0.2	0.0	0.0	1.1	2.5	0.8
and							380.0	386.4	6.4	0.6	0.0	0.0	3.0	2.3	2.4
ZRSD25216B	Gradina	471,857	4,765,052	1,035	849.0	90/-70	113.6	152.3	38.7	0.0	0.3	0.3	1.8	5.1	1.7
and							265.5	283.6	18.1	1.0	0.0	0.0	1.3	1.0	1.7
and							303.1	314.3	11.3	1.3	0.0	0.1	0.9	7.6	2.0
and							499.6	584.0	84.4	1.5	0.0	0.0	0.1	0.3	1.5
including							534.1	555.0	20.9	2.0	0.0	0.0	0.2	0.4	2.1
and							574.0	582.0	8.0	5.2	0.0	0.0	0.4	0.4	5.4
including							580.0	582.0	2.0	6.7	0.0	0.0	0.0	0.4	6.7
and							820.4	836.4	16.0	0.7	0.0	0.0	0.4	0.1	0.9
ZRSD25218	Gradina	472,268	4,765,098	1,151	449.6	90/-60	No significant results								
ZRSD25221	Gradina	471,978	4,765,246	1,151	463.7	90/-55	141.3	175.8	34.6	0.0	0.3	0.0	0.0	2.6	0.5
and							297.4	318.0	20.6	1.7	0.1	0.0	0.0	1.2	2.0
and							334.4	369.3	34.9	1.4	0.0	0.1	0.0	5.6	1.7
including							336.4	350.5	14.1	2.6	0.1	0.2	0.2	10.3	3.1
including							348.8	349.6	0.8	6.7	0.2	0.6	0.9	37.6	8.3
ZRSD25225	Gradina	471,747	4,765,250	1,109	670.8	90/-55	354.7	376.0	21.4	0.9	0.0	0.0	0.3	1.2	1.2
and							404.2	441.3	37.1	0.3	0.0	0.0	1.1	0.2	0.9
including							408.2	412.2	4.0	1.2	0.0	0.0	2.6	0.2	2.6
and							456.9	523.5	66.7	0.7	0.0	0.0	0.5	0.2	1.0
including							501.5	521.5	20.0	1.9	0.0	0.0	0.4	0.4	2.1
including							515.5	521.5	6.0	4.5	0.0	0.0	0.0	0.6	4.5
including							517.5	519.5	2.0	5.8	0.0	0.0	0.0	0.7	5.9
and							562.8	584.4	21.7	0.5	0.0	0.0	0.4	0.9	0.7
ZRSD25226	Gradina	472,022	4,765,307	1,200	405.5	90/-55	169.3	183.2	14.0	0.7	0.0	0.5	0.0	8.3	1.0
and							289.7	313.4	23.7	0.3	0.0	0.5	0.2	10.7	0.8
ZRSD25229	Gradina	471,908	4,765,239	1,156	524.1	90/-55	169.9	188.7	18.8	0.0	0.3	0.0	0.0	2.9	0.6
and							343.2	359.2	16.0	0.5	0.3	0.0	0.0	2.3	1.0
and							390.3	405.7	15.5	0.9	0.0	0.0	0.0	1.4	1.0
and							421.0	433.0	12.0	0.5	0.0	0.0	0.3	1.3	0.8
ZRSD25231	Gradina	471,498	4,765,411	1,107	694.9	90/-55	329.9	382.55	52.7	0.3	0.0	0.7	0.8	13.8	1.3
including							337.0	345.1	8.1	0.7	0.1	1.6	1.3	37.4	2.6
and							443.3	482.2	38.9	0.5	0.0	0.0	0.1	3.7	0.7
and							528.3	534.3	6.0	4.3	0.0	0.0	0.0	0.4	4.3
ZRSD25232	Gradina	471,669	4,765,256	1,106	760.0	90/-55	399.6	415.5	15.9	0.2	0.1	0.0	0.7	0.3	0.7
and							509.8	531.4	21.6	1.0	0.0	0.0	0.0	0.8	1.1
including							509.8	511.2	1.4	6.7	0.0	0.1	0.3	7.7	7.1
and							614.0	630.0	16.0	1.7	0.0	0.0	0.0	0.6	1.8
including							614.0	618.0	4.0	4.8	0.0	0.0	0.0	0.9	4.8
including							616.0	618.0	2.0	7.3	0.0	0.0	0.0	0.9	7.3
and							666.2	687.6	21.3	0.5	0.0	0.0	0.1	0.6	0.6
ZRSD25235	Gradina	471,667	4,765,383	1,135	575.5	84/-60	319.5	331.8	12.4	0.0	0.1	0.0	0.9	0.2	0.6

Hole ID	Prospect	Collar Coordinates			Depth (m)	Orientation	Downhole Interval			Grade					
		Easting (m)	Northing (m)	RL (m)		Azi/Dip (degrees)	From (m)	To (m)	Length (m)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)	Ag (g/t)	AuEq (g/t)*
ZRSD25236	Gradina	471,498	4,765,411	1,107	704.9	90/-62	350.5	357.6	7.1	0.0	0.0	2.1	0.5	11.6	1.3
and							368.2	436.9	68.7	1.7	0.0	0.5	0.4	22.7	2.5
including							374.0	398.0	24.0	2.7	0.0	1.2	0.8	47.3	4.4
including							383.8	386.2	2.4	4.4	0.3	3.0	3.5	88.3	9.2
and							463.4	475.0	11.7	1.1	0.0	0.0	0.0	0.3	1.2
and							507.2	526.1	19.0	0.9	0.0	0.0	0.0	0.2	1.0
and							551.4	563.5	12.1	0.7	0.0	0.0	0.0	0.3	0.7
and							587.5	599.5	12.0	4.3	0.0	0.0	0.0	0.3	4.3
ZRSD25237	Gradina	471,511	4,765,258	1,047	927.0	90/-50	398.1	413.6	15.6	0.0	0.0	0.0	1.8	0.2	1.1
and							431.7	462.4	30.7	0.1	0.0	0.0	1.5	0.3	0.9
and							473.8	494.9	21.1	0.3	0.0	0.1	0.8	3.0	0.9
and							705.8	709.3	3.5	5.1	0.0	0.0	0.0	0.9	5.2
including							707.8	709.3	1.5	7.4	0.0	0.0	0.0	1.0	7.5
and							732.9	742.1	9.3	1.6	0.0	0.0	0.0	0.4	1.7
and							798.2	858.9	60.8	1.9	0.0	0.0	0.0	0.2	2.0
including							814.2	845.3	31.2	2.7	0.0	0.0	0.0	0.3	2.8
including							814.2	822.2	8.0	3.5	0.0	0.0	0.0	0.2	3.6
and							828.2	836.2	8.0	4.4	0.0	0.0	0.0	0.3	4.5
ZRSD25238	Gradina	471,733	4,765,394	1,168	540.4	90/-55	434.6	446.5	11.9	0.1	0.1	0.0	2.5	0.3	1.6
and							454.9	467.5	12.6	0.0	0.1	0.0	1.4	0.2	0.9
and							513.7	530.8	17.1	1.7	0.1	0.0	0.9	0.4	2.3
including							519.7	521.7	2.0	6.3	0.0	0.0	0.0	0.7	6.3
including							519.7	529.1	9.4	2.2	0.1	0.0	1.4	0.4	3.1
ZRSD25239	Gradina	471,702	4,765,328	1,148	673.0	90/-55	432.1	443.5	11.5	0.1	0.1	0.0	0.1	0.2	0.7
and							460.4	466.5	6.1	0.0	0.1	0.0	2.1	0.2	1.4
and							512.8	518.8	6.0	0.1	0.0	0.0	3.4	0.2	2.0
including							516.8	518.8	2.0	0.0	0.0	0.0	4.8	0.2	2.7
and							583.6	589.2	5.7	1.1	0.0	0.0	0.2	0.5	1.2

**For Gradina AuEq grade is based on metal prices of gold (US$2,250/oz), copper (US$10,000/t), silver (US$25/oz), lead (US$2,200) and zinc (US$3,000/t) and overall metallurgical recoveries of 80% for these metals. These estimates are based on Strickland's interpretation of potential long term commodity prices and their interpretation of initial metallurgical test work and use the following formula: Au Equivalent (g/t) = Au (g/t) + 1.38 x Cu(%) + 0.011 x Ag (g/t) +0.304 x Pb(%) + 0.413 x Zn(%). It is the Company's opinion that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold.*
Refer to ASX announcements dated 2 February 2026 and 18 February 2026 for further details on these intercepts.

Table 3: Shanac Significant Intercepts

Hole ID	Prospect	Collar Coordinates			Depth (m)	Orientation	Downhole Interval (m)			Grade					
		Easting (m)	Northing (m)	RL (m)		Azi/Dip (degrees)	From	To	Length	Au (g/t)	Cu (%)	Pb (%)	Zn (%)	Ag (g/t)	AuEq (g/t)*
ZRSD25222	Shanac	472,259	4,766,786	1,268	672.3	053/-56	244.3	260.1	15.8	0.6	0.0	0.5	0.0	11.9	1.0
and							284.4	321.6	37.2	0.5	0.0	0.3	0.5	12.7	1.1
including							312.6	317.6	4.9	0.3	0.0	1.3	2.0	70.6	2.9
and							378.8	390.4	11.7	0.7	0.0	0.3	0.6	4.0	1.2
and							451.0	564.4	113.4	0.8	0.3	0.3	0.3	8.4	1.7
including							532.4	560.4	28.0	0.8	0.3	1.1	1.1	22.2	2.7
including							532.4	539.4	7.0	0.9	0.3	4.2	3.7	72.6	6.0

Lithium Discovery

Hole ID	Prospect	Collar Coordinates			Depth (m)	Orientation	Downhole Interval (m)			Grade					
		Easting (m)	Northing (m)	RL (m)		Azi/Dip (degrees)	From	To	Length	Au (g/t)	Cu (%)	Pb (%)	Zn (%)	Ag (g/t)	AuEq (g/t)*
ZRSD25228	Shanac	472,737	4,767,047	1,185	651.9	235/-65	271.9	410.7	138.8	0.3	0.2	0.5	0.3	17.2	1.2
including							296.6	319.2	22.6	0.3	0.5	1.2	0.3	59.0	2.6
including							317.1	317.6	0.5	1.8	7.2	0.3	0.1	229.0	18.1
and							360.3	384.7	24.4	0.3	0.1	0.7	1.1	10.1	1.5
and							542.8	580.8	38.0	0.2	0.1	0.0	0.7	2.1	0.8
including							574.1	580.8	6.7	0.0	0.1	0.0	3.6	2.2	2.2
including							574.1	576.2	2.0	0.1	0.1	0.0	3.7	3.8	2.4
ZRSD25230	Shanac	472,800	4,767,028	1,164	619.2	235/-60	471.5	473.5	2.0	10.8	0.0	0.0	0.0	3.4	10.9
and							500.7	506.0	5.3	2.7	0.9	0.0	0.0	2.1	4.3
including							504.5	506.0	1.5	5.9	2.0	0.0	0.0	3.6	9.5
and							579.2	613.2	33.9	0.4	0.1	0.0	1.1	1.5	1.2
including							585.2	595.4	10.2	0.3	0.1	0.0	3.3	1.9	2.3

**For Shanac AuEq grade is based on metal prices of gold (US$2,250/oz), copper (US$10,000/t), silver (US$25/oz), lead (US$2,200) and zinc (US$3,000/t) and overall metallurgical recoveries of 80% for these metals. These estimates are based on Strickland's interpretation of potential long term commodity prices and their interpretation of initial metallurgical test work and use the following formula: Au Equivalent (g/t) = Au (g/t) + 1.38 x Cu(%) + 0.011 x Ag (g/t) +0.304 x Pb(%) + 0.413 x Zn(%). It is the Company's opinion that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold.*
Refer to ASX announcement dated 20 January 2026 for further details on these intercepts.

Table 4: Red Creek Significant Intercepts

Hole ID	Prospect	Collar Coordinates			Depth (m)	Orientation	Downhole Interval (m)			Grade					
		Easting (m)	Northing (m)	RL (m)		Azi/Dip (degrees)	From	To	Length	Au (g/t)	Cu (%)	Pb (%)	Zn (%)	Ag (g/t)	AuEq (g/t)*
ZRSD25233	Red Creek	471,094	4,766,845	1,161	809.7	090/-65	44.0	48.0	4.0	3.6	0.0	0.4	0.2	8.5	4.0
including							46.0	48.0	2.0	6.9	0.0	0.3	0.2	7.8	7.2
and							514.4	567.4	53.0	0.9	0.4	0.5	0.7	8.7	2.3
including							518.4	553.4	35.0	1.2	0.6	0.7	1.0	12.6	3.1
including							518.4	533.4	15.0	1.2	1.0	1.2	0.7	20.8	4.0
including							522.0	526.4	4.4	1.7	2.7	3.0	0.9	54.6	8.9
including							522.0	524.5	2.5	2.8	3.7	5.3	1.5	86.6	13.5
and							524.5	526.5	2.0	0.4	1.4	0.2	0.1	15.5	3.3
and							536.7	553.4	16.7	1.2	0.3	0.4	1.5	6.6	2.8
including							536.7	542.5	5.8	1.5	0.3	0.8	3.9	11.7	4.5
including							538.5	540.5	2.0	0.6	0.3	1.1	7.9	13.6	6.0
and							540.5	542.5	2.0	1.9	0.3	1.1	0.8	17.3	3.6
and							551.4	553.4	2.0	1.2	0.6	0.0	0.0	4.3	2.3
and							658.6	671.8	13.3	0.2	0.3	0.0	0.0	1.4	0.9
and							723.5	727.5	4.0	0.7	0.1	0.0	0.0	0.2	0.8
ZRSD25177	Red Creek	471,518	4,766,557	1,118	885.9	090/-60	821.1	826.7	5.6	0.0	0.0	0.7	2.4	5.1	1.8

**For Red Creek AuEq grade is based on metal prices of gold (US$2,250/oz), copper (US$10,000/t), silver (US$25/oz), lead (US$2,200/t) and zinc (US$3,000/t) and overall metallurgical recoveries of 80% for these metals. These estimates are based on Strickland's interpretation of potential long term commodity prices and their interpretation of initial metallurgical test work and use the following formula: Au Equivalent (g/t) = Au (g/t) + 1.38 x Cu(%) + 0.011 x Ag (g/t) +0.304 x Pb(%) + 0.413 x Zn(%). It is the Company's opinion that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold.*
Refer to ASX announcement dated 3 February 2026 for further details on these intercepts.

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TENEMENT INFORMATION AS REQUIRED BY LISTING RULE 5.3.3

Project	Location	Tenement/Licence Number	Held at start of Quarter	Held at end of Quarter
Rogozna Project, Serbia				
Zlatna Reka Resources	Serbia	2385	100%	100%[1]
Zlatna Reka Resources	Serbia	2262	100%	100%[2]
Zlatna Reka Resources	Serbia	2248	100%	0%[3]
Zlatna Reka Resources	Serbia	2516	100%	100%

1. Franco Nevada 2% NSR on gold and 1.5% NSR on all other metals
2. Mineral Grupa d.o.o 0.5% NSR
3. During the Quarter, Leca Licence 2248 expired, however, the Company is considering re-application of the Licence.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Strickland Metals Limited

ABN	Quarter ended ("current quarter")
20 109 361 195	31 March 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	`
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(301)	(685)
	(e) administration and corporate costs	(850)	(2,560)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	207	379
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (sale of royalty interest)	-	-
1.9	**Net cash from / (used in) operating activities**	**(944)**	**(2,866)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(77)	(251)
	(d) exploration & evaluation	(4,809)	(20,509)
	(e) investments	-	-
	(f) other non-current assets	-	(13)

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	200
	(c) property, plant and equipment	-	-
	(d) investments	-	9,539
	(e) other non-current assets	13	92
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	120
2.5	Other (provide details if material)	-	-
	(a) Transaction costs related to transaction of assets divestment	(83)	(1,202)
2.6	**Net cash from / (used in) investing activities**	**(4,956)**	**(12,024)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	54,913	54,913
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(2,929)	(2,929)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (advance received from option exercise)	-	-
3.10	**Net cash from / (used in) financing activities**	**51,984**	**51,984**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	16,332	25,322
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(944)	(2,866)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(4,956)	(12,024)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	51,984	51,984
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**62,416**	**62,416**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	62,416	16,332
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**62,416**	**16,332**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	278
6.2	Aggregate amount of payments to related parties and their associates included in item 2	39

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**		

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(944)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(4,809)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(5,753)
8.4	Cash and cash equivalents at quarter end (item 4.6)	62,416
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	62,416
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	10.85

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Not Applicable

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Not Applicable

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8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: Not Applicable	

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

30 April 2026

Date: .....

Managing Director

Authorised by: .....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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