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ASX RELEASE **30 April 2026**

Activities Report for March Quarter 2026

Aura Energy Limited (ASX: AEE, AIM: AURA) ("Aura" or the "Company") is pleased to provide its activities report for the quarter ended 31 March 2026. Aura continues to advance the development of its flagship Tiris Uranium Project ("Tiris") in Mauritania, West Africa, while progressing licensing initiatives for the Häggån Polymetallic Project ("Häggån") in Sweden.

Overview

- Aura's technical team confirmed two successful methodologies for dewatering of production from the Tiris Project
- On 24 April, the Geological Survey of Sweden as formally proposed designating Häggån as a resource of national interest for valuable materials

Uranium Market

The TradeTech uranium price on 31 March was US$84.15/lb, after having reached an almost two year high of US$101.50/lb, with futures quotes for 2026 delivery in the US$101-104/lb range during the quarter.

The market fundamentals for uranium are the best for a generation. Continuing investment in nuclear power around the world is creating long term demand growth for uranium, which is increasing the existing supply deficit. By 2040, the existing uranium supply deficit is expected to rise to between 49% and 60% of annual requirements.

In the first quarter of 2026, conflict in the Gulf and rising oil prices reinforced the energy security advantages of nuclear as a source of competitive, base load power. In China CNNC started construction at the multiple-reactor Xuwei nuclear power plant. In Japan Tepco restarted the Kashiwazaki-Kariwa power plant and South Korea confirmed plans to complete two new 1.4GW reactors by 2038. In other regions, Poland reported that construction will commence on its first reactor in 2028, and Turkey announced that it has reached 99% completion of its first reactor at Akkuyu, which will ultimately provide 10% of the country's electricity.

Strategic recognition of the importance of uranium is increasingly reflected in government policy. On 2 February, President Trump announced Project Vault, creating a US$12 billion strategic critical minerals reserve to increase supply independence. This followed the US government adding uranium to the critical minerals list in November 2025.

Tiris Uranium Project (Mauritania)

During the March 2026 quarter, Aura continued to make disciplined progress on the Tiris Uranium Project, concentrating on the final technical work required to support a well Strategic Financing Plan. The Board's focus remains on ensuring the Project is developed on a robust, scalable and economically sound basis, aligned with long-term value creation for shareholders.

Engineering and Development Activities

During the March 2026 quarter, Aura continued to advance the Tiris Uranium Project through targeted engineering and development activities aimed at de-risking the process flowsheet and supporting progress toward a Strategic Financing Plan. Work during the quarter was focused on completion of critical test programs, refinement of ore body knowledge, and review of alternative flowsheet configurations, with particular emphasis on post-leach dewatering.

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Dewatering Test Work

During the quarter, Aura progressed a test work program to evaluate and compare alternative solid–liquid separation options downstream of leaching, ahead of uranium recovery via ion exchange. Test work concentrated on the following dewatering pathways:

- Pre-Leach Dewatering: Multi-stage Centrifugation, including assessment of achievable cake moisture, solids recovery, and throughput under representative feed conditions;
- Post-Leach Dewatering:
    - Multi-stage centrifugation
    - Horizontal Vacuum Belt Filtration ("HVBF") with polymer. Polymer-assisted agglomeration (ATA™)[1], aimed at improving particle size distribution and permeability prior to separation; and
    - Counter Current Decantation ("CCD"), with washing efficiency, flocculant response, and circuit stability as key evaluation parameters.

The tests have confirmed that centrifuges will achieve satisfactory dewatering of the pre-leach material and both centrifuges and Horizontal Vacuum Belt Filtration ("HVBF") with polymer-assisted agglomeration (ATA™) will satisfactorily dewater the post leach material. Our work is now focussed upon achieving the optimal economic outcome, which we expect to present early in Q3 2026.

As previously announced, no material changes have been identified for the leach, ion exchange, calcination and packaging process steps.

Progress Toward a Strategic Financing Plan

During the quarter, Aura continued to engage with potential strategic investors and financiers, who remain informed of the revised test work program and its role in finalising the optimal processing configuration. The BFS is expected to be completed in Q3 2026, following incorporation of dewatering test work results and updated flowsheet selections, due to be completed in the June Quarter.

The work completed during January to March 2026 period represents a key step in reducing technical risk and advancing the Tiris Uranium Project toward a Strategic Financing Plan, supporting Aura's objective of developing a globally significant uranium project in Mauritania.

Funding and Financing Activities

During the March 2026 quarter, Aura strengthened its funding position and continued to progress multiple financing pathways aligned with advancing the Tiris Uranium Project toward a Strategic Financing Plan.

The Company's financing strategy remains focused on securing development funding that reflects the long-life, low-cost nature of the Tiris Uranium Project, preserves value for shareholders and delivers a competitive overall cost of capital. Financing discussions are being progressed in parallel with the Project's technical development and remain aligned with key Strategic Financing Plan-enabling milestones.

Equity Funding

On 2 February 2026, Aura completed an share placement, raising A$20 million (before costs) through the issue of 97.6 million fully paid ordinary shares at A$0.205 per share.

Proceeds from the placement have been allocated to:

- Advancement of the Tiris Uranium Project engineering and test-work programs;
- Strategic Financing Plan readiness activities, including Basic Engineering and execution planning;
- Ongoing technical studies and project development costs; and
- General working capital.

[1] https://www.cleanteqwater.com/water-treatment-technology/ata/

Completion of the placement materially de-risked Aura's near-term funding position and ensures the Company is appropriately funded to complete the remaining technical work required to support a Strategic Financing Plan.

Project Finance and Strategic Funding Engagement

In parallel with the equity raise, Aura continued structured engagement with potential project finance providers and strategic funding counterparties during the quarter.

In February 2026, the Company received a non-binding indicative offer ("NBIO") relating to potential project financing for the Tiris Uranium Project. The NBIO was received at an early, non-binding stage and remains subject to further due diligence, detailed structuring, internal approvals and alignment with the Project's final technical configuration and development timetable.

The receipt of the NBIO provides further confirmation of external interest in the Tiris Uranium Project and supports Aura's assessment of available funding alternatives as the Project advances toward a Strategic Financing Plan.

The Company also hosted a site visit in Mauritania with a significant potential Strategic Investor and reciprocated with a senior team visiting the potential investor during which a comprehensive non-binding Memorandum of Understanding ("MOU") was developed.

Aura also continued discussions with the U.S. International Development Finance Corporation ("DFC") as part of its evaluation of potential long-term project financing solutions. Engagement with DFC and other funding counterparties has remained closely aligned with the Project's technical development program, including the ongoing post-leach dewatering test work and progression toward completion of Basic Engineering.

Financing discussions currently encompass a range of potential structures and sources, including debt, strategic participation and other project-level funding options, and are being progressed in a disciplined manner consistent with the Project's development stage.

Häggån Polymetallic Project ("Häggån Project")

On 1 January, as expected the Swedish government enacted legislation to remove the prohibition on uranium mining in the country. This is consistent with its policy of promoting the development of nuclear power and mineral self-sufficiency in Sweden.

On 23 January, Aura announced that a valuation of C$50 million (A$55 million) was established for Häggån as MMCAP International Inc., SPC and other strategic investors agreed to provide funding of C$10 million for a 19.7% interest in Häggån.

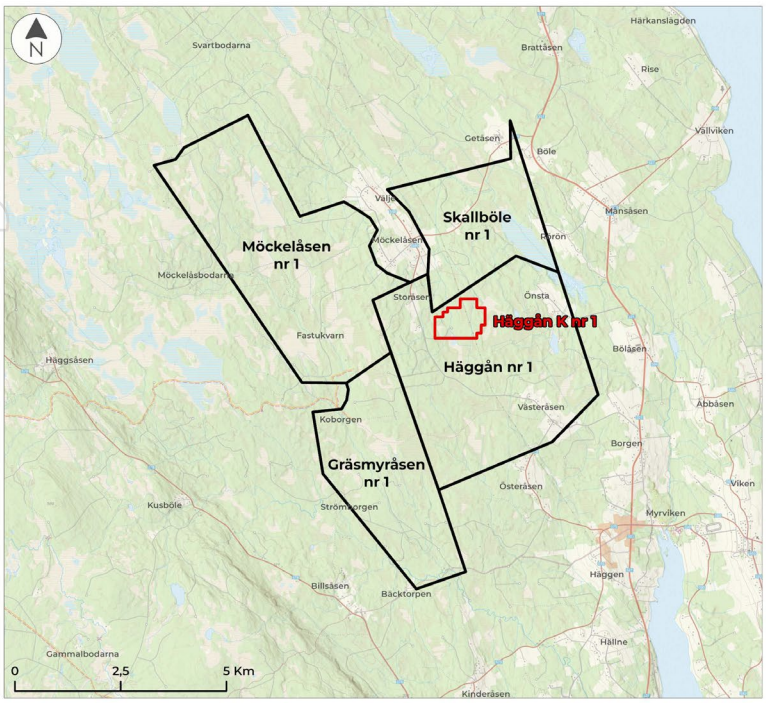
In February, the government announced that it would move to legislate removal of the existing municipal veto on uranium extraction, continuing its pro-nuclear agenda. This announcement coincided with an announcement by the government that it would hold an inquiry into the regulation of alum shale extraction.

A previous government held an inquiry into alum shale extraction in 2020. That inquiry concluded that no special regulations were necessary for mining in alum shale but required that the operator must be able to demonstrate its suitability to carry out the processing of the rock type. The Company supports that conclusion, and believes that Sweden's existing rigorous permitting standards are effective and sufficient. Aura hopes that the 2026 inquiry will bring certainty to the permitting process, while addressing local communities' concerns.

On 12 March, Aura announced that a decision had been made to defer the Häggån transaction, pending the outcome of the government of Sweden's inquiry into the regulation of the mining of alum shale and an improvement in general market conditions.

Aura continues to retain 100% ownership of Häggån and is committed to unlocking the significant value and optionality of the project.

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Häggån is a substantial polymetallic deposit, hosting uranium, vanadium, nickel, molybdenum, zinc, and sulfate of potash — all essential to the energy transition sector. Vanadium is also classified by the European Union as a critical raw material under the EU's Critical Raw Materials Act.

On 24 April 2026, the Geological Survey of Sweden ("SGU") formally proposed designating the Häggån polymetallic deposit as a national interest for valuable materials.

Häggån is uniquely positioned as a key contributor to Europe's clean energy and industrial future with both uranium as a cornerstone of fossil-free nuclear energy and the deposit's significant vanadium resource.

The designation is subject to a consultation period with designated stakeholders until 3 June 2026. SGU's Director General will make a final designation decision following the referral process.

Häggån Transaction Context

As announced on 12 March 2026, the Company deferred completion of the Haggan project transaction pending the outcome of the Swedish government inquiry into the mining of alum shale and an improvement in general market conditions.

Financial Summary

As at 31 March 2026, Aura held A$19.2 million in cash.

Key Cash Flows

- Exploration and evaluation (Tiris development activities, engineering, EPCM, test-work): A$1.5 million.
- Administration and corporate: A$1.2 million.
- Staff costs: A$1.2 million.
- Payments to related parties and associates: A$0.3 million (refer Item 6, Appendix 5B).

Forecast net operating and exploration expenditure for the June quarter is A$4.3 million.

Exploration and evaluation expenditure during the quarter was A$1.5 million, primarily relating to Tiris Uranium Project development activities, including engineering and test work.

Administration and corporate costs for the quarter totalled A$1.2 million, while staff costs were A$1.2 million.

Payments to related parties and their associates during the quarter were A$0.3 million, comprising directors' fees and remuneration paid in the normal course of business.

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The Company recorded net cash outflows from operating activities of A$2.3 million and net cash outflows from investing activities of A$1.5 million for the quarter.

Financing activities generated net cash inflows of A$18.9 million, principally reflecting proceeds from the February 2026 equity placement, partially offset by equity issue costs and lease liability payments.

As at 31 March 2026, Aura held cash and cash equivalents of A$19.2 million.

Based on current expenditure levels, the Company has an estimated five quarters of funding available.

Planned Activities – June Quarter 2026

Tiris Uranium Project

- Continue to progress funding options and due diligence with potential strategic partners.
- Complete the current post leach solid–liquid separation (dewatering) test work program and select one dewatering process to include in the BFS.
- Progress dewatering variability testing and Ore Body Knowledge (geometallurgy) programs to define domain-based inputs for slurry handling, thickening and separation equipment selection.
- Update the process flowsheet and complete remaining BFS deliverables, incorporating the preferred dewatering configuration and associated capital and operating cost updates.
- Advance execution readiness, including review of EPCM / engineering contract options, detailed execution planning and definition of early works scope and schedule.
- Continue baseline environmental monitoring in parallel with engineering to support development planning.

Häggån Project

- Continue the permitting process to amend the application for the project exploitation permit to include uranium.

ASX Announcements – March Quarter 2026

Following is a list of all market sensitive announcements lodged by the Company during the Quarter:

• Investment establishes C$50M valuation for Haggan project	23 Jan 2026
• Trading Halt	30 Jan 2026
• Quarterly Activities/Appendix 5B Cash Flow Report	30 Jan 2026
• Aura Energy Successfully Raises A$20 million via Placement	2 Feb 2026
• Haggan Project Transaction Update	12 Mar 2026

These announcements are available for viewing on the Company's website, www.auraenergy.com.au.

Aura confirms that it is not aware of any new information or data that materially affects the information, or key assumptions, included in any of these original ASX announcements.

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Tenement summary

The Company holds the following interest in mining tenements, farm-in and farm-out agreements at the end of the quarter:

Tenement No.	Name	Grant Date	Expiry	km^2	Holder	Equity
			Mauritania[1]			
2491C4	Ain Sder	8/02/2019	8/02/2049	207	Tiris Ressources SA	85%
2492C4	Oued El Foule	8/02/2019	8/02/2049	190	Tiris Ressources SA	85%
2490C4	Oum Ferkik	19/05/2017	Pending approval of application for Exploitation License	60	Tiris Ressources SA	100%
2365B4	Oued El Foule Sud	04/12/2023	04/12/2026	166	Aura Energy Limited	100%
2457B2	Hadeibet Belaa	08/12/2023	08/12/2026	30	Tiris International Mining Co.	100%
2458B2	Touerig Taet	08/12/2023	08/12/2026	100	Tiris International Mining Co.	100%
			Sweden			
2007-243	Häggån nr 1	28/08/2007	Pending approval of application for exploitation permit	18	Vanadis Battery Metals AB	100%
2016:9	Möckelåsen nr 1	21/01/2016	21/01/2028	18	Vanadis Battery Metals AB	100%
2016:7	Skallböle nr 1	20/01/2016	20/01/2028	8	Vanadis Battery Metals AB	100%
2025:111	Gräsmyråsen nr 1	20/11/2025	20/11/2028	10	Vanadis Battery Metals AB	100%

Table 1 – Tenement summary

Note: 1. Refer also commentary regarding Mauritanian tenement tenure in the Company's 30 June 2025 Annual Report released to ASX on 16 October 2025

In addition, Aura has a farm-in agreement with Nomads Mining Company sarl, Mauritania, through the Aura subsidiary Archean Greenstone Gold Limited which has earned a 70% interest in Nomads 100%-owned gold exploration permit at Tasiast South in Mauritania (refer to ASX announcement dated 11 June 2019 titled "Aura completes farm-in and joint venture agreement"). As announced in the Company's 30 June 2025 Annual Report, the Company has fully impaired its expenditure on these gold assets.

As notified in the Half Year Report, on 13 March 2026, some of Nomads Mining SARL ("Nomads") shareholders filed a petition to the Commercial Court of Nouakchott seeking to cancel the farm-in agreement and claim damages. The Company is actively defending the matter and based on current legal advice, the likelihood of an outflow of economic resources is considered remote. It is noted that the petition was filed after the Company submitted an application for the registration of the transfer of 70% of Nomad's shares to the Company and that in December 2025, the Commercial Court of Nouakchott ruled in favour of the Company and ordered the registration of ownership interest of the Company in the official Register of Commerce. Philip Mitchell is registered as the sole "gerant" of Nomads. A further appeal from this decision has just been rejected confirming the validity of the registration of the Company as the rightful owner of 70% of Nomads shares. The claimants have lodged an appeal against this judgement before the Court of Appeal of Nouakchott. The Company will continue to seek to enforce its position and the court orders.

The Company did not conduct exploration activities during the quarter.

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Outlook

Both the Tiris Uranium Project and the Häggån Polymetallic Project have outstanding fundamentals, are located in supportive jurisdictions and are underpinned by favourable market conditions. Aura's near-term goal remains unchanged: to deliver the Tiris Uranium Project into production safely, responsibly, and in a way that enhances value for all stakeholders, including host communities, partners and shareholders. Over the longer term the Company will participate in the rebirth of Sweden's nuclear industry and unlock the value of the Häggån asset.

ENDS

Authorisation for release

This announcement is authorised for release by the Board of Aura Energy Limited.

This Announcement contains inside information for the purposes of the UK version of the market abuse regulation (EU No. 596/2014) as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 ("UK MAR").

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About Aura Energy (ASX: AEE, AIM: AURA)

Aura Energy Limited (ASX:AEE, AIM:AURA) is an Australian-based company focused on the development of uranium and battery metals to support a cleaner energy future. Aura is committed to creating value for host nations, local communities, and shareholders through responsible and sustainable resource development. Aura is advancing two key projects:

- **Tiris Uranium Project, Mauritania** – A fully permitted, near-term development asset with a potential long mine life. Aura plans to transition from a uranium explorer to a uranium producer to capitalise on the rapidly growing demand for nuclear power as the world shifts towards a decarbonised energy sector
- **Häggån Polymetallic Project, Sweden** – A globally significant deposit containing vanadium, sulphate of potash and uranium with potential long-term value

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Disclaimer Regarding Forward-Looking Statements

This ASX announcement ("Announcement") contains various forward-looking statements. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance or achievements to differ materially from the expectations described in such forward-looking statements. The Company does not give any assurance or guarantee that the anticipated results, performance or achievements expressed or implied in those forward-looking statements will be achieved.

Future funding plans are not commitments and depend on market conditions, approvals and counterparties; there is no assurance finance will be obtained on acceptable terms.

Notes to project descriptions

The Company notes that the material assumptions underpinning the Tiris Uranium Production Targets, Ore Reserves and the associated financial information derived from the Tiris production target as outlined in the Aura Energy ASX Release dated 29 March 2023 "Enhanced Definitive Feasibility Study', ASX Release dated 28 Feb 2024 "FEED study confirms excellent economics for the Tiris Uranium Project", ASX Release dated 16 April 2024 "Offtake restructure delivers significant value", ASX Release dated 11 Sept 2024 "Updated Production Target Improves Economics at Tiris Uranium Project" and ASX Release dated 13 Dec 2024 "Tiris Uranium Project Alternative Production Targets" are subject to the matters disclosed in the ASX Release dated 25 November 2025 "Chair Address – Annual General Meeting 2025" and dated 30 January 2026 "Quarterly Activities/Appendix 5B Cash Flow Report". Process descriptions and cost, NPV, IRR and pay-back estimates may be impacted by the ongoing review of basic engineering work expected to be completed in Q2 2026.

The Tiris Uranium Project Mineral Resources were released ASX Release dated 12 June 2024 "Aura increases Tiris Mineral Resources by 55% to 91.3 Mlbs U3O8" and Ore Reserves released ASX Release dated 16 Dec 2024 "Substantial increase in Tiris Uranium Project Ore Reserves". The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed, with the exception of process flow sheet matters currently being addressed as outlined in the ASX Releases dated 25 November 2025 "Chair Address – Annual General Meeting 2025" and dated 30 January 2026 "Quarterly Activities/Appendix 5B Cash Flow Report".

The Häggån Project Resource Estimate was prepared by a Competent Person in accordance with the JORC Code (2004 Edition) (see ASX Release dated 22 August 2012 "Outstanding Häggån uranium resource expands to 800 million pounds" and ASX Release dated 10 October 2019 "Häggån Battery Metal Project Resource Upgrade Estimate Successfully Completed"). The uranium Mineral Resource is currently in the process of being converted to a resource estimate in accordance with the JORC Code (2012 Edition) and to incorporate uranium assay information from exploration drilling subsequent to ASX Release: 22 Aug 2012 "Outstanding Häggån Uranium Resource Expands to 800 Million Pounds". No reinterpretation or estimation has been completed during the conversion process so far. A full summary of the Resource methodology and validation, which is currently being independently reviewed and validated by the Competent Person, will be included in the relevant JORC tables attached to the future announcement of the JORC 2012 compliant resource.

The Company confirms that the material assumptions underpinning the Häggån Project Production Targets and the associated financial information derived from the Häggån production target as outlined in the Aura Energy ASX Announcement dated 5 September 2023 "Scoping Study Confirms Scale and Optionality of Häggån" continue to apply and have not materially changed.

In respect to Resource statements, there is a low level of geological confidence associated with inferred mineral resources and there is no certainty that further exploration work will result in the determination of indicated measured resource or that the production target will be realised.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Aura Energy Limited	
ABN	**Quarter ended ("current quarter")**
62 115 927 681	31 March 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (9 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(1,189)	(2,916)
	(e) administration and corporate costs	(1,177)	(3,952)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	33	173
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	-
1.9	**Net cash from / (used in) operating activities**	**(2,333)**	**(6,695)**
2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(1)	(7)
	(d) exploration & evaluation	(1,510)	(5,714)
	(e) investments	-	-
	(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(1,511)**	**(5,721)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	20,000	20,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	1,197
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(1,080)	(1,087)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (payments of Lease Liabilities)	(45)	(147)
3.10	**Net cash from / (used in) financing activities**	**18,875**	**19,963**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	4,196	11,741
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,333)	(6,695)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,511)	(5,721)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	18,875	19,963
4.5	Effect of movement in exchange rates on cash held	11	(50)
4.6	**Cash and cash equivalents at end of period**	**19,238**	**19,238**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	1,438	1,696
5.2	Call deposits	17,800	2,500
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**19,238**	**4,196**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	332
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Item 6.1 – Payments for director fees to non-executive and executive directors in the normal course of business at commercial rates, including statutory superannuation and income tax paid on their behalf, and excluding reimbursements of out-of-pocket expenses.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(2,333)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,511)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(3,844)
8.4	Cash and cash equivalents at quarter end (item 4.6)	19,238
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	19,238
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	5.00

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A.

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8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: N/A	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: Phil Mitchell on behalf of the Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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