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Deep Yellow LIMITED

ASX ANNOUNCEMENT

1 May 2026

DEEP YELLOW APPOINTS SINEAD KAUFMAN AS INDEPENDENT NON-EXECUTIVE DIRECTOR

Deep Yellow Limited (ASX: DYL) is pleased to announce the appointment of Ms Sinead Kaufman as an Independent Non-Executive Director of the Company, effective immediately.

Ms Kaufman brings more than 30 years' international experience in the resources sector across a broad range of commodities, including uranium, copper, aluminium, bauxite, diamonds, coal and iron ore, with senior leadership experience spanning both underground and open pit operations.

Since joining Rio Tinto in 1997 as a geologist, Ms Kaufman has held a number of senior executive and operational leadership roles, most recently as Chief Executive, Minerals. Prior to this, she served in several Managing Director roles, including responsibility for global uranium operations, copper operations in North America and coal operations in Australia.

Deep Yellow Non-Executive Chair, Chris Salisbury, said:
"On behalf of the Board, I am delighted to attract someone of Sinead's experience to Deep Yellow. She is a highly accomplished mining executive with 30 years of operational, technical and strategic experience across major international resource businesses, including uranium.

Sinead's leadership background, global perspective and strong track record in mine development and operations will be a valuable addition to the Deep Yellow Board and will further de-risk the development of our shovel ready Tumas project.

Her appointment further strengthens the Board as Deep Yellow progresses its flagship Tumas Project in Namibia, continues to advance the Mulga Rock Project in Western Australia, and builds long-term value from its exploration portfolio including Alligator River in the Northern Territory."

Ms Kaufman will stand for election by shareholders at the Company's next Annual General Meeting.

Sinead Kaufman Biography
Sinead Kaufman has 30 years' international experience in the resources industry spanning a range of commodities including copper, diamonds, aluminium, bauxite, coal, iron ore and uranium.

She joined Rio Tinto in 1997 as a geologist and subsequently held a series of senior leadership positions, including Chief Executive, Minerals from 2021. Prior to this, she served as Managing Director Copper and Diamonds, and Managing Director Uranium, Coal and Salt, where she oversaw major operating portfolios and strategic transactions, including the divestment of Rio Tinto's Hunter Valley and Queensland coal operations in Australia.

Sinead's uranium experience also includes being a past Board member for Energy Resources of Australia (ERA) and Rössing Uranium.

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Ms Kaufman holds a Bachelor of Science in Geology from the University of Birmingham and a Master of Science in Mineral Exploration from the University of Leicester.

This announcement was authorised for release to the ASX by the Board of Directors.

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About Deep Yellow Limited

Deep Yellow is progressing a dual-pillar growth strategy aimed at establishing a globally diversified, leading uranium producer with a targeted production profile of more than 10Mlb per annum.

The Company's development portfolio is anchored by two advanced uranium projects located in Tier-1 mining jurisdictions — the flagship Tumas Project in Namibia and Mulga Rock Project in Western Australia — both positioned to support future long-term production growth.

Deep Yellow's future growth is underpinned by its highly prospective exploration portfolio – Alligator River, Northern Territory and Omahola, Namibia, with ongoing M&A focused on high-quality assets should opportunities arise that best fit the Company's strategy.

Led by a best-in-class team with a proven track record of building and operating uranium mines, Deep Yellow is advancing its growth strategy at a time when nuclear energy is increasingly recognised as an essential component of the global energy mix, supporting reliable baseload power generation and long-term decarbonisation objectives. Importantly, Deep Yellow is on track to becoming a reliable and long-term uranium producer, able to provide production optionality, security of supply and geographic diversity.

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