ASX ANNOUNCEMENT

6 May 2026

A.B.N. 11 009 341 539

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On-Market Share Buyback

ASX:TBR

Board of Directors

Mr Otakar Demis
Chairman & Joint Company Secretary

Mr Anton Billis
Managing Director

Mr Gordon Sklenka
Non-Executive Director

Ms Maddison Cramer
Joint Company Secretary

Tribune Resources Ltd ("**Tribune**" or the "**Company**" ASX code: TBR) announces that it will undertake an on-market buyback of ordinary shares ("**Share Buyback**"). The Company intends to buy back up to a maximum of 5,246,807 ordinary fully paid shares (representing 10% of the smallest number of shares on issue in the last 12 months).

The Company intends to commence the Share Buyback on 21 May 2026 for up to a 12-month period on the terms specified in the Appendix 3C released to the ASX market announcements platform on 6 May 2026.

Based on the Company's closing share price of $5.29 on 5 May 2026, this would equate to a return of approximately $27.8 million. The timing and actual number of shares to be purchased will be subject to market conditions. The Board considers that the Share Buyback will not impact the Company's current activities during the 12-month period.

The Company proposes to instruct its broker Mainbreak Securities Pty Ltd (CAR 280043) of RM Capital Pty Ltd (AFSL 221938), to take a position in the market only where the position maximises the benefit of the Share Buyback to the Company. The maximum number of shares that may be bought back under the terms of the Share Buyback is listed above; however the Company advises shareholders that there can be no certainty that the Company will acquire (or seek to acquire) **any or all** shares under the Share Buyback.

This announcement has been approved by the Board of Tribune Resources Ltd.

-ENDS-

For further information, please contact:

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