Announcement Summary

Entity name

ELEVATE URANIUM LTD

Announcement Type

New announcement

Date of this announcement

Wednesday May 06, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
EL8AV	OPTION EXPIRING 08-SEP-2028 EX $0.50	140,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	06/05/2026
EL8AB	PERFORMANCE RIGHTS	413,686	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	06/05/2026
EL8AC	OPTION EXPIRING 13-OCT-2029 EX $0.65	500,769	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	06/05/2026

Refer to next page for full details of the announcement

For personal use only

Part 1 - Announcement Details

1.1 Name of +Entity

ELEVATE URANIUM LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

001666600

1.3 ASX issuer code

EL8

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/5/2026

For personal use only

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

EL8AV : OPTION EXPIRING 08-SEP-2028 EX $0.50

Unquoted +equity securities that have ceased

Number of securities that have ceased

140,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

6/5/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

EL8AB : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

413,686

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

6/5/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

EL8AC : OPTION EXPIRING 13-OCT-2029 EX $0.65

Unquoted +equity securities that have ceased

Number of securities that have ceased

500,769

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

For personal use only

Date of cessation

6/5/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

For personal use only

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EL8 : ORDINARY FULLY PAID	465,968,122

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EL8AR : OPTION EXPIRING 30-NOV-2026 EX $0.72	7,174,273
EL8AS : RETENTION RIGHTS	830,011
EL8AQ : SERVICE RIGHTS	228,889
EL8AV : OPTION EXPIRING 08-SEP-2028 EX $0.50	70,000
EL8AB : PERFORMANCE RIGHTS	3,061,701
EL8AC : OPTION EXPIRING 13-OCT-2029 EX $0.65	2,353,208
EL8AO : OPTION CLASS B EXPIRING 28-AUG-2026 EX $0.70	300,000
EL8AN : OPTION CLASS A EXPIRING 28-AUG-2026 EX $0.70	100,000
EL8AI : OPTION EXPIRING 16-JAN-2027 EX $0.65	670,000
EL8AW : OPTION EXPIRING 20-DEC-2026 EX $0.80	3,000,000
EL8AU : OPTION EXPIRING 30-JUN-2028 EX $0.70	200,000
EL8AP : OPTION EXPIRING 18-JUL-2027 EX $0.45	200,000
EL8AH : OPTION EXPIRING 24-NOV-2026 EX $0.64	5,850,000
EL8AA : OPTION EXPIRING 26-FEB-2028 EX $0.75	1,500,000

For personal use only

EL8AX : OPTION EXPIRING 01-DEC-2029 EX $0.41	2,865,711

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.

For personal use only