Announcement Summary

Entity name

AMERICAN WEST METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday May 08, 2026

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AW1	ORDINARY FULLY PAID	221,336,960	08/05/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

AMERICAN WEST METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

645960550

1.3 ASX issuer code

AW1

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/5/2026

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
04-May-2026 09:20	New - Proposed issue of securities - AW1	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

885,263 fully paid ordinary shares and 155,555,556 listed options

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Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

AW1 : ORDINARY FULLY PAID

Issue date

8/5/2026

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000	48	0.00 %
1,001 - 5,000	168	0.05 %
5,001 - 10,000	443	0.30 %
10,001 - 100,000	1,924	6.88 %
100,001 and over	1,132	92.77 %

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Issue details

Number of +securities to be quoted

221,336,960

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.04500000

Any other information the entity wishes to provide about the +securities to be quoted

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
AW1 : ORDINARY FULLY PAID	1,228,684,801
AW1O : OPTION EXPIRING 18-AUG-2027	215,739,032

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AW1AI : OPTION EXPIRING 30-SEP-2027 EX $0.25	23,500,000
AW1AK : OPTION EXPIRING 30-NOV-2028 EX $0.18	37,500,000
AW1AE : PERFORMANCE RIGHTS	7,900,000
AW1AH : OPTION EXPIRING 30-NOV-2026 EX $0.10	51,738,904

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