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ASX ANNOUNCEMENT

8 May 2026

Implementation of Schemes

National Storage Holdings Limited and National Storage Financial Services Limited as responsible entity of the National Storage Property Trust (**NSR**) are pleased to announce that the share scheme of arrangement and trust scheme under which entities established and jointly indirectly owned by a consortium of the Brookfield Funds (being funds owned or managed by Brookfield Asset Management Ltd or its affiliates and their managed funds) and affiliates of the GIC Investor (**Consortium**) will acquire all of the stapled securities in NSR, have been implemented today. [1]

Accordingly:

- Iridium SP BidCo Pty Ltd now holds all of the shares on issue in National Storage Holdings Limited;
- ITG Australia TS Sub Pty Ltd as trustee for Iridium SP Bid Trust now holds all of the units on issue in National Storage Property Trust; and
- the Scheme Consideration of $2.80 cash per NSR security held on the Scheme Record Date (being 7:00pm (Sydney time) on 29 April 2026) has today been paid to Scheme Securityholders.

Changes to Directors

With effect from the implementation of the Schemes, Anthony Keane, Howard Brenchley, Inmaculada Beaumont and Simone Haslinger have resigned as directors of National Storage Holdings Limited and National Storage Financial Services Limited, and have been replaced by individuals nominated by the Consortium.

The Board and Executive thanks the outgoing directors for their valuable contributions and dedicated service to NSR throughout their tenure and with respect to the Schemes, and wishes them well in their future endeavours.

Delisting

As previously announced, trading in NSR securities on the ASX was suspended at the close of trading on 21 April 2026. NSR intends to apply for its removal from the official list of the ASX with effect shortly after Implementation of the Schemes.

This announcement was authorised for release by the Boards of National Storage Holdings Limited and National Storage Financial Services Limited as responsible entity of the National Storage Property Trust.

ENDS

For further information, please contact:

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[1] Unless otherwise defined in this announcement, capitalised terms have the same meanings given to them in the Scheme Booklet dated 10 March 2026.