Announcement Summary

Entity name

DELTA LITHIUM LIMITED

Date of this announcement

Monday May 11, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
DLIAJ	PERFORMANCE RIGHTS	8,730,000	08/05/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

DELTA LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

67107244039

1.3 ASX issuer code

DLI

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/5/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

DLIAJ : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

8/5/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Peter Gilford	Peter Gilford ATF The Sweetpea Trust	3,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the Performance Rights and Options Plan which was approved by shareholders on 27 November 2025 can be found at the below link
https://deltalithium.com.au/announcements/7231235

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights are subject to the following conditions
-2,910,000 performance rights vest upon the 5 day Volume Weighted Average Price (VWAP) of shares in DLI exceeding 35 cents by no later than 30 June 2029;
-2,910,000 performance rights vest upon the 5 day Volume Weighted Average Price (VWAP) of shares in DLI exceeding 50 cents by no later than 30 June 2029;
-2,910,000 performance rights vest upon the first production of lithium ore or lithium concentrate from any of the companies projects prior to 30 June 2029.

Issue details

Number of +securities

8,730,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DLI : ORDINARY FULLY PAID	717,363,042

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DLIAJ : PERFORMANCE RIGHTS	18,299,998
DLIAB : OPTION EXPIRING 26-NOV-2027 EX $0.40	2,000,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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