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Oversubscribed $7.5 Million Placement

Funding boosted for Munni Munni PGE-Cu-Ni and Whundo Cu-Zn-Au Projects in West Pilbara, WA

Highlights

- GreenTech Metals has received firm commitments to raise a total of $7.5 million (before costs) via a Placement at $0.075 (7.5 cents) per share.
- The Placement was done at market (previous close price of $0.075 per share), an 11.1% discount to the 5-day VWAP of $0.084 and a 10.3% discount to the 10-day VWAP of $0.083.
- The Placement will be completed in two tranches with approximately 50,000,000 shares to be issued under Tranche 1 (Listing Rules 7.1 & 7.1A placement capacity), and the balance of 50,000,000 shares to be issued under Tranche 2 subject to shareholder approval.
- The Placement was strongly supported by existing and new institutional and professional investors, including a cornerstone commitment from RCF Opportunities Fund II L.P., and several recognised Australian resource focused funds. Total bids significantly exceeded the $7.5m million raised.
- Following completion, GreenTech is well-funded to commence Phase II exploration and development activities across the Munni Munni PGE-Cu-Ni and Whundo Cu-Zn-Au Projects in the West Pilbara, WA.

GreenTech Metals Limited (**ASX: GRE**) ("**GreenTech**" or the "**Company**") is pleased to announce it has received firm commitments for a strongly supported two-tranche Placement at an issue price of $0.075 per Share to sophisticated and professional investors to raise up to $7.5 million ("Placement") before costs.

The funding ensures the Company is well funded to design and commence Phase II exploration activities across both the Munni Munni PGE-Cu-Ni and Whundo Cu-Zn-Au Projects in the West Pilbara region, WA.

Proceeds of the Placement will be allocated to Munni Munni exploration and development, restatement of the Munni Munni historic MRE[1] to JORC (2012), Whundo drilling for metallurgical samples to support gold inclusion in an updated resource, general working capital, and costs of the offer.

GreenTech's Chief Executive Officer, James Rattenbury, commented:

"We are extremely pleased with the overwhelming support received for this Placement, which saw demand significantly exceed our expectations. To secure $7.5 million from such a high-calibre group of new and existing institutional investors is a strong validation of our West Pilbara portfolio and our strategic direction. The technically focused review completed by incoming resource focused institutional investors provides important third party validation of the quality of GreenTech's projects.

This funding provides GreenTech with a robust balance sheet to aggressively advance our exploration and development programs at both the Munni Munni PGE-Cu-Ni and Whundo Cu-Zn-Au projects. We are now well-positioned to execute our next phase of growth and unlock the significant value we believe these assets hold for our shareholders."

[1] ASX Announcement Helix Resources Limited (ASX: HLX) 31 October 2002 - First Quarter Activities and Cashflow Report (Part B)

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Placement

GreenTech has received firm commitments for a strongly supported Placement at an issue price of $0.075 per Share to sophisticated and professional investors to raise up to $7.5 million ("Placement") before costs.

The issue price represents the last trade price, an 11.1% discount to the 5-day VWAP of $0.084 and a 10.3% discount to the 10-day VWAP of $0.083.

Total bids significantly exceeded the original $6 million maximum amount sought and the Board decided to increase the offer, accepting additional bids to bring the total amount raised to $7.5 million (before costs).

The Placement will be completed in two-tranches with approximately 50,000,000 shares to be issued under Tranche 1 (Listing Rules 7.1 & 7.1A placement capacity), and the balance of 50,000,000 shares to be issued under Tranche 2 subject to shareholder approval. GreenTech Board and Management have committed a total of $265,000 which will be subject to shareholder approval.

CPS Capital Group Pty Ltd is acting as Lead Manager and Broker to the Placement and will receive a fee of up to 6% on funds raised.

Pro-Forma Capital Structure

Table 1: Pro-Forma Capital Structure

	$7.5M Raise (Firm Bids)
Current Shares on Issue	274.5M
Tranche 1 Shares (under 7.1 and 7.1A)	50.0M
Tranche 2 Shares (conditional on shareholder approval)	50.0M
Placement Shares Issued (issue price A$0.075/share)	100.0M
Pro-Forma Ordinary Shares on Issue	374.5M
Pro-Forma Market Cap (Undiluted)	$28.1M
Pro-Forma Cash	$9.5M[2]
Pro-Forma Enterprise Value (undiluted)	$18.6M
Pro-Forma Performance Rights and Options[3]	106.7M

[2] Cash as at 31 March 2026 plus Placement tranches 1 & 2 (after costs)
[3] Performance rights and options: No change as a result of placement

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Indicative Timetable

Table 2: Indicative Timetable (subject to change)

Event	Date
Trading Halt	Friday, 8 May 2026
Placement Completion (Resumption of Trading)	Tuesday, 12 May 2026
Allotment (Tranche 1 Placement)	Monday, 18 May 2026
Notice of EGM	Late-May 2026
EGM (to approve Tranche 2)	Late-June 2026
Allotment (Tranche 2)	Late-June 2026

- ENDS -

This announcement has been authorised for release by the Board of GreenTech Metals Limited.

For further information, please contact:

James Rattenbury
Chief Executive Officer
GreenTech Metals Limited
info@greentechmetals.com.au

Jason Mack
Investor Relations
White Noise Communications
jason@whitenoisecomms.com

No New Information

To the extent that this document contains references to prior exploration results, historical estimates where applicable, and Mineral Resource Estimates for the Munni Munni Project, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

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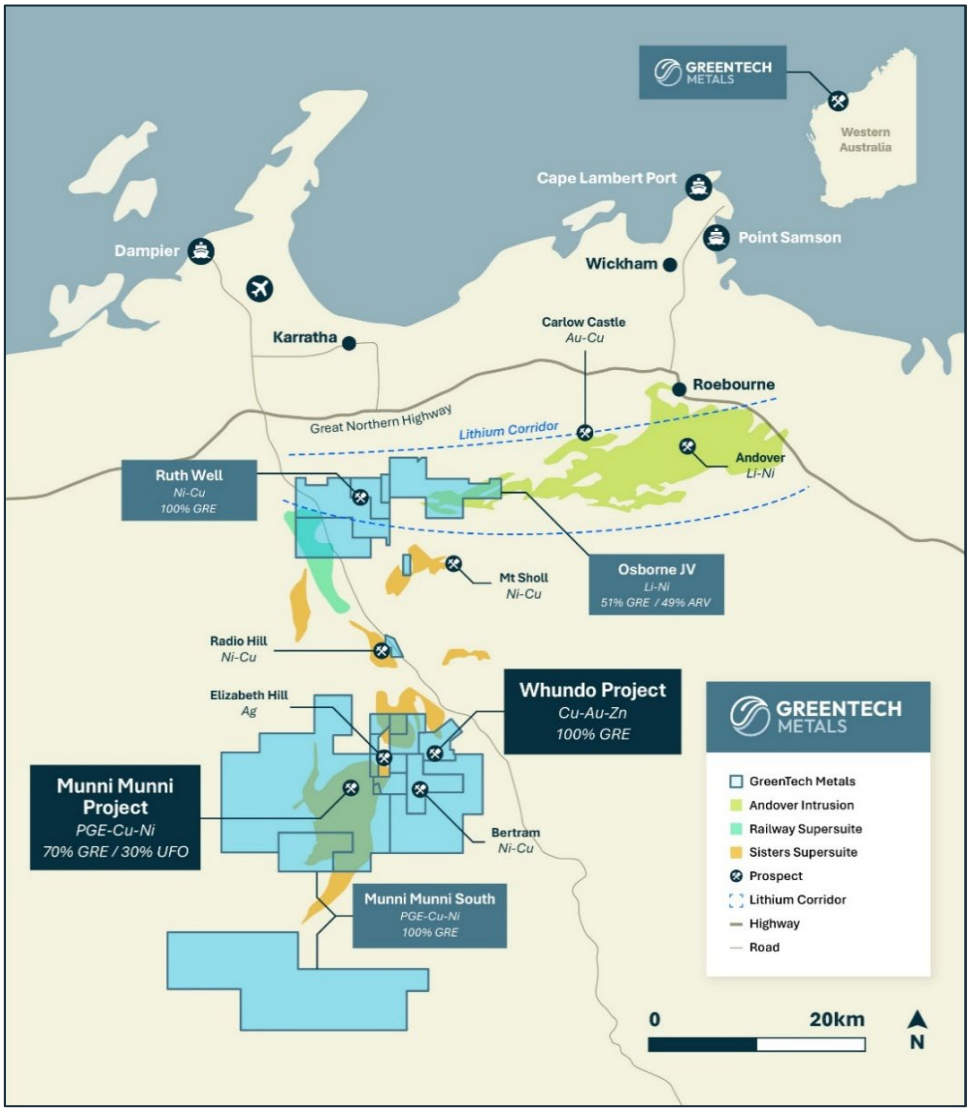
About GreenTech Metals

GreenTech Metals Limited (ASX: GRE) is an exploration and development company focused on advancing a globally significant critical mineral and precious metal hub in the premier West Pilbara mining region of Western Australia. The Company has successfully consolidated a dominant >500km^2 landholding, establishing GreenTech as one of the largest tenement holders in the district.

The Company's core strategy is centred on two outstanding, highly complementary deposits located only 10km apart:

- **The Munni Munni Project (PGE-Cu-Ni):** One of Australia's most significant Platinum Group Element (PGE) layered mafic intrusions. The project hosts a large, laterally continuous reef historically proven to contain platinum, palladium, rhodium, gold, copper, and nickel.
- **The Whundo Project (Cu-Zn-Au):** An advanced, high-grade brownfield Volcanogenic Massive Sulphide (VMS) copper-zinc-gold project with significant resource expansion potential across a highly prospective structural corridor.

By consolidating the Munni Munni and Whundo Projects alongside the broader underexplored West Pilbara tenure, GreenTech Metals is executing a targeted vision to discover, define, and develop a multi-commodity district to supply the growing demands of the green energy and critical minerals markets.



GreenTech Metals Project Location Map