Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Torque Metals Limited
ABN 44 621 122 905

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon Lawson
Date of last notice	29 April 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Interests held by entities controlled by Mr Simon Lawson Masterless Warrior Pty Ltd
Date of change	13 May 2026
No. of securities held prior to change	Nil
Class	Issue Fully paid Ordinary Shares Issue Performance Rights (Class B-F)
Number acquired	3,703,704 Fully paid ordinary shares 2,400,000 – Class B Performance Rights 2,400,000 – Class C Performance Rights 2,400,000 – Class D Performance Rights 2,400,000 – Class E Performance Rights 2,400,000 – Class F Performance Rights following approval at the EGM held on 29 April 2026
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Fully paid ordinary shares - $1,000,000 Performance Rights – Non-cash, estimated valuation of $2,472,000 (based on a Monte Carlo valuation methodology included in the Notice of Meeting lodged with the ASX on 1 April 2026)
No. of securities held after change	Indirect 3,703,704 Fully paid ordinary shares 2,400,000 – Class B Performance Rights 2,400,000 – Class C Performance Rights 2,400,000 – Class D Performance Rights 2,400,000 – Class E Performance Rights 2,400,000 – Class F Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Placement Shares approved at the EGM held on 29 April 2026 Award of Classes B-F Performance Rights approved at the EGM held on 29 April 2026

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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