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STATEMENT TO AUSTRALIAN SECURITIES EXCHANGE – May 15, 2026

FLIGHT CENTRE TRAVEL GROUP COMPLETES $61.7M PEDAL GROUP SALE

FLIGHT Centre Travel Group (ASX: FLT) has formally completed the sale of its shareholding in the Pedal Group cycle joint venture (JV).

The sale, which was approved by FLT shareholders at an Extraordinary General Meeting yesterday, resulted in FLT receiving $61.7m for its circa 47% interest in the business.

FLT will recognise a one-off circa $15m accounting gain on the sale to the Turner Collective, FLT's former partner in the JV, in addition to boosting its cash reserves and allowing the company to focus on growth initiatives in its core travel business.

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FLT's independent directors have authorised this announcement for release