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Advanced Energy Minerals Limited
ACN 095 907 565

ASX Announcement
19 May 2026

ASX Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 6000

CORRECTED FORM 603 NOTICE OF INITIAL SUBSTANTIAL HOLDER

Advanced Energy Minerals Limited (ASX: AEM) has received an updated Form 603 from a substantial shareholder to correct a Form 603 submitted to the ASX platform on 24 December 2025.

The registered holder of shares was updated, the substantial shareholder's votes and voting power has not changed.

This notice is authorised for ASX release by the Company Secretary of Advanced Energy Minerals Limited.

Alexis Clark
Company Secretary
Advanced Energy Minerals Limited

Ends.

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Advanced Energy Minerals Limited**

ACN/ARSN **095 907 565**

1. Details of substantial holder (1)

Name **Richard Seville, Richard Seville & Associates PL ATF The Seville Super fund, Ockleston Nominees Pty Ltd ATF The Seville Trust, Richard Seville and Associates Pty Ltd, Ockleston Nominees Pty Ltd**

ACN/ARSN (if applicable)

The holder became a substantial holder on **18/12/2025**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Fully Paid Shares	**69,074,906**	**69,074,906**	**11.7%**

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer Appendix A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer Appendix A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

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Refer Appendix A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Refer Appendix A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer Appendix A	

Signature

print name **Richard Seville** capacity **Director**

sign here date **19/05/2026**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in

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relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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Appendix A – Richard Seville

3. Details of Relevant Interest

Holder of Relevant Interest	Nature of Relevant Interest	Class and Number of Securities
Richard Seville & Associates PL ATF The Seville Super fund Richard Seville	Richard Seville & Associates PL ATF The Seville Super fund holds a relevant interest under section 608 (1) (a) of the Corporations Act 2001(Cth) as the registered holder of the Shares. Richard Seville holds a relevant interest under section 608 (3) (b) of the Corporations Act 2001 (Cth) as a Controller of Richard Seville & Associates PL ATF The Seville Super fund	46,139,862Ordinary Shares
Ockleston Nominees Pty Ltd ATF The Seville Trust Richard Seville	Ockleston Nominees Pty Ltd ATF The Seville Trust holds a relevant interest under section 608 (1) (a) of the Corporations Act 2001(Cth) as the registered holder of the Shares. Richard Seville holds a relevant interest under section 608 (3) (b) of the Corporations Act 2001 (Cth) as a Controller of Ockleston Nominees Pty Ltd ATF The Seville Trust	19,282,193 Ordinary Shares
Richard Seville and Associates Pty Ltd Richard Seville	Richard Seville and Associates Pty Ltd holds a relevant interest under section 608 (1) (a) of the Corporations Act 2001(Cth) as the registered holder of the Shares. Richard Seville holds a relevant interest under section 608 (3) (b) of the Corporations Act 2001 (Cth) as a Controller of Richard Seville and Associates Pty Ltd	3,652,851 Ordinary Shares

4. Details of Present Registered Holders			
Holder of Relevant Interest	**Registered Holder of Securities**	**Person Entitled to be Registered Holder**	**Class and Number of Securities**
Richard Seville & Associates PL ATF The Seville Super fund	Richard Seville & Associates PL ATF The Seville Super fund	Richard Seville & Associates PL ATF The Seville Super fund	46,139,862
Ockleston Nominees Pty Ltd ATF The Seville Trust	Ockleston Nominees Pty Ltd ATF The Seville Trust	Ockleston Nominees Pty Ltd ATF The Seville Trust	19,282,193
Richard Seville and Associates Pty Ltd	Richard Seville and Associates Pty Ltd	Richard Seville and Associates Pty Ltd	3,652,851

5. Consideration

Date	Investor Name	Consideration	Shares Acquired	Price	Class
31-Dec-2021	Richard Seville & Associates PL ATF The Seville Super fund	1,800,000	10,000,000	0.18	Ordinary Shares
13-Sep-2022	Richard Seville & Associates PL ATF The Seville Super fund	1,200,000	6,000,000	0.20	Ordinary Shares
20-Dec-2022	Richard Seville & Associates PL ATF The Seville Super fund	223,000	1,115,000	0.20	Ordinary Shares
28-Jan-2022	Ockleston Nominees Pty Ltd ATF The Seville Trust	7,360	40,889	0.18	Ordinary Shares
8-Mar-2022	Ockleston Nominees Pty Ltd ATF The Seville Trust	14,720	81,778	0.18	Ordinary Shares
20-Jun-2022	Ockleston Nominees Pty Ltd ATF The Seville Trust	22,080	122,667	0.18	Ordinary Shares
29-Sep-2022	Ockleston Nominees Pty Ltd ATF The Seville Trust	7,360	40,889	0.18	Ordinary Shares
29-Sep-2022	Ockleston Nominees Pty Ltd ATF The Seville Trust	14,720	73,600	0.20	Ordinary Shares
5-Dec-2022	Ockleston Nominees Pty Ltd ATF The Seville Trust	22,080	110,400	0.20	Ordinary Shares
18-Aug-2023	Ockleston Nominees Pty Ltd ATF The Seville Trust	44,160	220,800	0.20	Ordinary Shares
12-Oct-2023	Ockleston Nominees Pty Ltd ATF The Seville Trust	44,160	220,800	0.20	Ordinary Shares
21-Nov-2023	Ockleston Nominees Pty Ltd ATF The Seville Trust	100,000	555,556	0.18	Ordinary Shares

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7-Dec-2023	Ockleston Nominees Pty Ltd ATF The Seville Trust	80,000	444,444	0.18	Ordinary Shares
26-Feb-2024	Ockleston Nominees Pty Ltd ATF The Seville Trust	22,080	110,400	0.20	Ordinary Shares
17-May-2024	Ockleston Nominees Pty Ltd ATF The Seville Trust	14,720	73,600	0.20	Ordinary Shares
28-May-2024	Ockleston Nominees Pty Ltd ATF The Seville Trust	720,000	4,000,000	0.18	Ordinary Shares
9-Feb-2024	Ockleston Nominees Pty Ltd ATF The Seville Trust	662,100	3,310,500	0.20	Ordinary Shares
18-Dec-2025	Richard Seville and Associates Pty Ltd ATF the Seville Superannuation fund	7,232,751	23,949,507	0.33	Ordinary Shares
18-Dec-2025	Richard Seville and Associates Pty Ltd ATF the Seville Superannuation fund	818,188	2,709,233	0.33	Ordinary Shares
18-Dec-2025	Ockleston Nominees Pty Ltd ATF The Seville Trust	2,043,213	6,062,948	0.37	Ordinary Shares
18-Dec-2025	Richard Seville and Associates Pty Ltd	1,231,011	3,652,851	0.37	Ordinary Shares
18-Dec-2025	Ockleston Nominees Pty Ltd ATF The Seville Trust	1,221,370	3,624,243	0.37	Ordinary Shares
18-Dec-2025	Richard Seville and Associates Pty Ltd ATF the Seville Superannuation fund	797,383	2,366,122	0.37	Ordinary Shares
18-Dec-2025	Ockleston Nominees Pty Ltd ATF The Seville Trust	100,000	188,679	0.53	Ordinary Shares

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6. Associates

Name	Nature of Association
Richard Seville & Associates PL ATF The Seville Super fund Richard Seville	Richard Seville is the Controller of Richard Seville & Associates PL ATF The Seville Super fund
Ockleston Nominees Pty Ltd ATF The Seville Trust Richard Seville	Richard Seville is the Controller of Ockleston Nominees Pty Ltd ATF The Seville Trust
Richard Seville and Associates Pty Ltd Richard Seville	Richard Seville is the Controller of Richard Seville and Associates Pty Ltd
Ockleston Nominees Pty Ltd Richard Seville ATF The Seville Trust Richard Seville	Richard Seville is the Controller of Ockleston Nominees Pty Ltd ATF The Seville Trust

7. Addresses

Name	Addresses
Richard Seville & Associates PL ATF The Seville Super fund	PO BOX 128 CANUNGRA QLD 4275
Ockleston Nominees Pty Ltd ATF The Seville Trust	PO BOX 128 CANUNGRA QLD 4275
Richard Seville and Associates Pty Ltd	PO BOX 128 CANUNGRA QLD 4275
Ockleston Nominees Pty Ltd ATF The Seville Trust	PO BOX 128 CANUNGRA QLD 4275

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