ASX RELEASE | 21 May 2026

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Implementation of the Schemes

Winsome Resources Limited (ASX: WR1) (**Winsome** or the **Company**) provides the following update in relation to the proposed acquisition by Li-FT Power Ltd. (TSXV: LIFT) (**Li-FT**) of 100% of the fully paid ordinary shares in Winsome by way of a scheme of arrangement (**Share Scheme**) and 100% of the unlisted options in Winsome by way of an option scheme (**Option Scheme**).

Unless otherwise specified, capitalised terms used in this announcement have the meaning given in the Scheme Booklet dated 26 March 2026.

Winsome advises that the Schemes have now been implemented.

SCHEME CONSIDERATION

All Winsome Shares and Winsome Options have been transferred to Li-FT. In accordance with the terms of the relevant Scheme:

- Winsome Shareholders (excluding Ineligible Foreign Holders and Non-Electing Small Shareholders) have been issued 0.107 of a New Li-FT CDI quoted on ASX (or, if they made a valid election, 0.107 of a New Li-FT Share listed on TSXV) for each Winsome Share held on the Record Date; and
- Winsome Optionholders (excluding Ineligible Foreign Holders) have been issued a specified fraction of a New Li-FT CDI quoted on ASX (or, if they made a valid election, a specified fraction of a New Li-FT Share listed on TSXV) for each Winsome Option held on the Record Date. Refer to the table in Section 3.7(a) of the Scheme Booklet which sets out the specified fraction of a New Li-FT CDI or New Li-FT Share provided as Option Scheme Consideration based on the relevant tranche of Winsome Options.

Ineligible Foreign Holders and Non-Electing Small Shareholders will receive a pro rata share of the net proceeds under the Sale Facility. Refer to Section 2.8 of the Scheme Booklet for further information regarding the Sale Facility.

DELISTING

An application has been made to remove Winsome from the official list of the ASX, which is expected to take effect on and from the close of trade on Friday, 22 May 2026.

KEY DATES

The indicative timetable for the remaining key dates of the Share Scheme and Option Scheme is set out below:

Event	Indicative Date
Implementation Date	21 May 2026
Delisting of Winsome from ASX	22 May 2026
Despatch of Li-FT holding statements for New Li-FT CDIs	22 May 2026
Despatch of Direct Registration System statements or share certificate for New Li-FT Shares	25 May 2026
New Li-FT CDIs commence trading on ASX on a normal settlement basis	26 May 2026
New Li-FT Shares commence trading on TSXV	26 May 2026

All stated dates and times are indicative only and subject to change. Among other things, the actual timetable will depend on many factors outside the control of Winsome and Li-FT, including the new Li-FT CDIs being approved for official quotation on ASX.

This announcement has been authorised for release to ASX by the Board of Winsome.

For further information please contact:

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