Announcement Summary

Entity name

PENINSULA ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

Friday May 22, 2026

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PEN	ORDINARY FULLY PAID	83,399,991	25/05/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

PENINSULA ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

67062409303

1.3 ASX issuer code

PEN

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/5/2026

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
14-May-2026 11:57	New - Proposed issue of securities - PEN	An accelerated offer (institutional) A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

The retail component of the pro-rata accelerated non-renounceable entitlement offer as announced to ASX on 14 May 2026. The Retail Offer opened on 21 May 2026 and closes on 4 June 2026. Allotment of shares under the Retail Offer is expected to occur on 12 June 2026

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Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

PEN : ORDINARY FULLY PAID

Issue date

25/5/2026

Issue details

Number of +securities to be quoted

62,400,844

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.35000000

Any other information the entity wishes to provide about the +securities to be quoted

Institutional Securities

ASX +security code and description

PEN : ORDINARY FULLY PAID

Issue date

25/5/2026

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Issue details

Number of +securities to be quoted

20,999,147

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD 0.35000000

Any other information the entity wishes to provide about the +securities to be quoted

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PEN : ORDINARY FULLY PAID	530,654,306

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PENAAC : OPTION EXPIRING 01-OCT-2028 EX $0.45	4,043,467
PENAAD : OPTION EXPIRING 01-OCT-2028 EX $0.60	4,043,467
PENAAF : WARRANTS EXPIRING 30-SEP-2030 EX $0.45	24,148,664
PENAC : WARRANTS	10,786,125
PENAV : OPTION EXPIRING 26-NOV-2027 EX $6.00	205,000
PENAAA : ORDINARY FULLY PAID DEFERRED	40,659,484
PENAZ : SERVICE RIGHTS	2,715,608
PENAB : PERFORMANCE RIGHTS	7,128,571

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