Announcement Summary

Entity name

AMERICAN TUNGSTEN & ANTIMONY LTD

Announcement Type

New announcement

Date of this announcement

Tuesday May 26, 2026

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AT4OE	OPTION EXPIRING 17-OCT-2028	110,892,858	26/05/2026
AT4	ORDINARY FULLY PAID	147,857,143	26/05/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

AMERICAN TUNGSTEN & ANTIMONY LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

168269752

1.3 ASX issuer code

AT4

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/5/2026

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
19-May-2026 09:56	New - Proposed issue of securities - AT4	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

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Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

AT4 : ORDINARY FULLY PAID

Issue date

26/5/2026

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

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Issue details

Number of +securities to be quoted

147,857,143

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.07000000

Any other information the entity wishes to provide about the +securities to be quoted

ASX +security code and description

AT4OE : OPTION EXPIRING 17-OCT-2028

Issue date

26/5/2026

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

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Issue details

Number of +securities to be quoted

73,928,572

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as one (1) free-attaching option for every two (2) shares subscribed for under the Placement.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.0000001

Any other information the entity wishes to provide about the +securities to be quoted

ASX +security code and description

AT4OE : OPTION EXPIRING 17-OCT-2028

Issue date

26/5/2026

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

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Issue details

Number of +securities to be quoted

36,964,286

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as part of the fee payable to brokers (Petra Capital and GBA Capital) for services in connection with the Placement announced on 19 May 2026.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.025400

Any other information the entity wishes to provide about the +securities to be quoted

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
AT4OE : OPTION EXPIRING 17-OCT-2028	230,700,065
AT4 : ORDINARY FULLY PAID	1,524,033,282
AT4OD : OPTION EXPIRING 30-JUN-2026	291,061,558

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AT4AN : OPTION EXPIRING 16-OCT-2028 EX $0.106	4,411,764
AT4AM : OPTION EXPIRING 25-SEP-2027 EX $0.07	5,000,000
AT4AA : OPTION EXPIRING 24-DEC-2028 EX $0.20	8,333,333
AT4AH : OPTION EXPIRING 01-DEC-2027 EX $0.066	1,950,000
AT4AK : PERFORMANCE RIGHTS	160,000,000

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