APAC RESOURCES

FACSIMILE MESSAGE

To	:	ASX Market Announcements Office Australian Securities Exchange Limited	**By email**	:	maogroup@asx.com.au
From	:	Mark Wong			
Date	:	28 May 2026	**Page(s)**	:	5 (including this page)

Dear ASX Market Announcements Office,

Maronan Metals Limited (ACN: 156 269 993)

Please find enclosed a Form 605 – Notice of ceasing to be a substantial holder dated 28 May 2026 in respect of the interests of APAC Resources Limited and its related bodies corporate ("**APAC Group**") in Maronan Metals Limited (ASX: MMA).

Yours faithfully,
For and on behalf of
APAC RESOURCES LIMITED

Mark Wong
Alternate Director

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Annexure "A"

Form 605
Notice of Ceasing to be a Substantial Holder

Maronan Metals Limited
ACN 156 269 993

This is Annexure "A" of 2 pages referred to in the Form 605 (Notice of Ceasing to be a Substantial Holder), signed by me and dated 28 May 2026.

Signed: **Mark Wong**

1. Details of substantial holder

Substantial holder (**"APAC Group"**)
APAC Resources Limited and its related bodies corporate, including the entities listed in the first column of the table in section 4 of this Annexure A ("**APAC Group**")

2. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
15 April 2026	APAC Group	On market acquisition	$66,792.60	190,000	190,000
16 April 2026	APAC Group	On market acquisition	$8,452.78	24,045	24,045
17 April 2026	APAC Group	On market acquisition	$59,721.56	172,485	172,485
27 May 2026	APAC Group	Dilution due to issue of 62,822,481 shares by Maronan Metals Limited under a share placement to a third party.	N/A	13,005,578	13,005,578

3. Changes in association

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

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4. Addresses

Name	Address
APAC Resources Limited	Room 2304, 23rd Floor, Allied Kajima Building, 138 Gloucester Road, Wanchai, Hong Kong
APAC Resources Commodity Trading Limited	C/- Room 2304, 23rd Floor, Allied Kajima Building, 138 Gloucester Road, Wanchai, Hong Kong
APAC Resources Investments Limited	As above
Fortune Desire Investments Limited	As above

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Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme: Maronan Metals Limited

ACN/ARSN: 156 269 993

1. Details of substantial holder (1)

Name: APAC Resources Limited and its related bodies corporate, including the entities listed in section 1 of Annexure A ("APAC Group")

ACN/ARSN (if applicable): N/A

The holder ceased to be a substantial holder on 27/05/2026

The previous notice was given to the company on 16/10/2025

The previous notice was dated 16/10/2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See section 2 of Annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See section 3 of Annexure A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See section 4 of Annexure A	

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Signature

print name	Mark Wong	capacity	Alternate Director
sign here		date	28/05/2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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