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ASX Announcement

29 May 2026

Successful completion of Retail Entitlement Offer

Navigator Global Investments Limited ("**NGI**" or "**Navigator**") is pleased to announce the successful completion of the retail component ("**Retail Entitlement Offer**") of its A$145 million fully underwritten 1 for 8.13 accelerated pro rata non-renounceable entitlement offer ("**Entitlement Offer**") of new fully paid ordinary shares ("**New Shares**"), conducted at an offer price of A$2.40 per New Share ("**Offer Price**"), as announced on Monday, 4 May 2026.

The Retail Entitlement Offer closed at 5:00pm (Sydney time) on Tuesday, 26 May 2026 and NGI received valid applications from eligible retail shareholders for approximately 1.7 million shares (A$4.1 million), representing take up of approximately 38% of their entitlements.

The entitlements of ineligible retail shareholders and entitlements not taken up by eligible retail shareholders represented approximately 2.8 million New Shares (approximately A$6.8 million), which will now be allotted to sub-underwriters of the Retail Entitlement Offer.

As previously announced on Tuesday, 5 May 2026, the institutional component of the Entitlement Offer, which closed before market open on the same day, raised gross proceeds of approximately A$134 million. Completion of the Retail Entitlement Offer represents the final stage of Navigator's Entitlement Offer which raised approximately A$145 million in total.

New Shares issued under the Retail Entitlement Offer are expected to be allotted on Tuesday, 2 June 2026 and commence trading on the ASX on Wednesday, 3 June May 2026 on a normal settlement basis and will rank equally with existing fully paid ordinary shares of Navigator quoted on the ASX from the date of allotment.

A timetable for the remaining key dates of the Entitlement Offer is set out below.

Event	Date
Settlement of Retail Entitlement Offer	Monday, 1 June 2026
Allotment of New Shares under the Retail Entitlement Offer	Tuesday, 2 June 2026
Trading of New Shares on a normal settlement basis under the Retail Entitlement Offer	Wednesday, 3 June 2026
Despatch of holding statements	Thursday, 4 June 2026

All dates and times are indicative and subject to change without notice. NGI reserves the right to amend any or all of these dates and times subject to the Corporations Act, the ASX Listing Rules and other applicable laws. Further details on the acquisition and Entitlement Offer are set out in the ASX Announcement and Investor Presentation released to the ASX on Monday, 4 May 2026.

– Ends –

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Future Performance

This announcement may contain certain forward-looking statements. The words “anticipate”, “believe”, “expect”, “project”, “forecast”, “estimate”, “likely”, “intend”, “outlook”, “should”, “could”, “may”, “target”, “plan” and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position, dividends and performance are also forward-looking statements as are statements regarding Navigator’s future operations and projects, the outcome of the Entitlement Offer and the use of proceeds. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks (including (without limitation) the risks and uncertainties associated with certain geopolitical tensions and hostilities and the risks set out in the Offer Booklet, uncertainties and other factors, many of which are beyond the control of Navigator, its officers, employees, agents and advisors, that may cause actual results to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements. There are usually differences between forecast and actual results because events and actual circumstances frequently do not occur as forecast and their differences may be material. Investors are strongly cautioned not to place undue reliance on forward-looking statements. Neither Navigator, nor the lead manager, nor any other person, gives any representation, warranty or assurance, nor will guarantee that the occurrence of the events expressed or implied in any forward-looking statement will occur.

Not an offer in the United States

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States or any other jurisdiction where it would be unlawful. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. The New Shares have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws. In addition, Navigator has not been, and will not be, registered under the US Investment Company Act of 1940 in reliance on the exception provided by Section 3(c)(7) thereof. Accordingly, the New Shares may not be held by, or for the account or benefit of, persons in the United States or US Persons (as defined in Rule 902(k) under the US Securities Act) who is not a “qualified purchaser” (as defined in Section 2(a)(51) of the US Investment Company Act) or a “knowledgeable employee” (as defined in Rule 3c-5 under the US Investment Company Act). The New Shares may be resold or transferred in regular brokered

transactions on ASX where neither the investor nor any person acting on its behalf knows, or has reason to know, that the sale has been pre-arranged with, or that the purchaser is, in the United States or a US Person, in each case in an “offshore transaction” in compliance with Regulation S under the US Securities Act. For the purposes of the U.S. Investment Company Act, the Shares may not be purchased on ASX by a person that is in the United States or that is a U.S. Person or acting for the account or benefit of a person in the United States or a U.S. Person that, in each case, is not a “qualified purchaser” (as defined in Section 2(a)(51) of the U.S. Investment Company Act and the rules and regulations thereunder) (QP) at the time of the acquisition of the Shares. Any U.S. Person that is not a QP is an “Excluded U.S. Person” and may not purchase Shares on the ASX. To monitor compliance with these foreign ownership restrictions, Navigator may request the ASX's settlement facility operator (ASX Settlement) to classify the Shares as Foreign Ownership Restricted financial products and designate the Shares as “FOR – Excluded U.S. Person”, and may put in place certain additional monitoring procedures.

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