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Laramide Resources Ltd.
Supplementary Annual Report Materials

A) Corporate Governance Statement
B) Other Information

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CORPORATE GOVERNANCE STATEMENT

LARAMIDE RESOURCES LTD.

Corporate Governance

Laramide has adopted a comprehensive system of control and accountability as the basis for the administration of corporate governance. The overall goals of the Company's corporate governance framework are to drive shareholder value, assure a prudential and ethical base to the Company's conduct and activities and ensure compliance with the Company's legal and regulatory operations.

The Board considers that the Company's corporate governance processes are suitable to achieve its aims at this point in time. As Laramide's activities develop in size, nature and scope, the implementation of additional corporate governance structures will be given further consideration. Subject to the exceptions below, the Company has adopted the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations for the Company's 2026 financial year.

This Corporate Governance Statement has been approved by the Board of Directors and is current as at 1st June 2026.

Further information on corporate governance policies and practices is available in the "Corporate Governance" section on the Company's website: https://laramide.com/

Principle 1 – Lay solid foundations for management and oversight

The Company has adopted a Board Charter which deals with the roles and responsibilities of the Board, senior management, chair, CEO, directors, and officers.

Management is responsible for executing strategy and for day-to-day operations. The Board is responsible for corporate governance and for determining the strategic direction of the Company. This includes assessing and approving strategic plans and prospective decisions proposed by management and (with the assistance of the Audit Committee), assessing the integrity of the Company's internal control and management information systems.

The Board functions independently of management and supervises the management of the business and affairs of the Company. It is mandated to act with a view to the best interests of the Company.

The Policy and Procedure for Selection and (Re)Appointment of Directors sets out the factors to be considered and the method to be applied in decisions involving Board composition, which is to be considered and implemented by the Nominating and Governance Committee in accordance with the Company's Nominating and Governance Committee Charter. The Company performs checks on all new appointments to the Board or senior executives which include checks on a person's character, experience, education, criminal record, and bankruptcy history. New directors are required to provide consent for the conduct of background checks and confirm their availability to spend time on Company related matters. The Notice of Meeting for the AGM at which directors are either elected or re-elected provides shareholders with information about the director including details of relevant skills, experience, and any other relevant information available to the Board at that time.

The Company has a written agreement with all non-executive directors which sets out the terms and conditions associated with their office. The Company has entered into a Service Agreement with its CEO, the key aspects of which were disclosed to shareholders in the Management Information Circular.

The Company Secretary is accountable directly to the Board, through the Chair, on all matters associated with the proper functioning of the Board.

Diversity

As a federal distributing corporation, incorporated under the CBCA, the Company is required to disclose information annually to its shareholders and Corporations Canada on the diversity of its Board and senior management on the representation of women, Indigenous peoples (First Nations, Inuit and Metis), persons with disabilities, members of visible minorities or otherwise self-represent as being within designated groups (as that term is defined in the Employment Equity Act (Canada) (the "Designated Groups").

The Company has not adopted a formal written policy regarding the diversity of the Board or senior management. The Company does not believe a formal policy would increase the representation of Designated Groups beyond how the Company currently nominates and appoints individuals to the Board and senior management. The Company considers all qualified individuals for each position that may arise.

While the Company believes that nominations to the Board and appointments to senior management should be based on merit, the Company recognizes that diversity supports balanced debate and discussion which, in turn, enhances decision-making and the level of representation of members of the Designated Groups is one factor taken into consideration during the search process for directors and members of the senior management.

In assessing potential directors and members of the senior management, the Company focuses on the skills, expertise, experience and independence which the Company requires to be effective. Due to the small size of the Board and the management team, and the stage of development of the Company's business, the Board believes that the qualifications and experience of proposed new directors and members of senior management should remain the primary consideration in the selection process. The Company will include diversity (including the level of representation of members of Designated Groups) as a factor in its future decision-making when identifying and nominating candidates for election or re-election to the Board and for senior management positions.

Quotas or Targets for Representation of Designated Groups on the Board and among Senior Management

The Company has not established quotas or targets for representation of individuals from the Designated Groups to the Board or senior management. The Company believes that focusing on a quota or target rather than on skills and experience would limit the Company's ability to provide shareholders with a Board or senior management that meets the qualifications and needs of the Company and its shareholders.

Representation of Designated Groups among Board and Senior Management

Jacqueline Allison, a director of the Company, is the only member of the Designated Group who holds a position on the Board, representing 20% of the members of the Board.

There are no members of a Designated Group that hold a position among senior management. However, the Company recognises the value of a talented and diverse workforce and the Board, together with the Nominating and Governance Committee, will take this into account when selecting new Board members. More broadly, qualified candidates will be considered as part of any recruitment process.

At 31 December 2025, women globally made up 46.2% of the total workforce. Laramide's Board of Directors consists of five members: four men and one woman. Six of 13 roles in the Company are held by women.

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The Company's Process for Performance Evaluation sets out the framework for review in relation to Senior Executives, the Board, Board Committees, and individual directors. In addition, the chair of the Compensation Committee provides informal performance feedback to the directors through regular discussion on an ongoing basis.

The Company has established a Compensation Committee which is responsible for reviewing the performance and determining the compensation of the Chairman and Chief Executive Officer, based on criteria including the Company's performance and accomplishment of long-term strategic objectives.

Based upon the Company's size, its current state of development and the number of individuals on the Board, the Board considers a formal process for regularly assessing the effectiveness and contribution of the Board, as a whole, its committees or individual directors to be unnecessary at this time. In light of the fact that the Board and its Audit Committee meet at regular intervals during the year, and in light of the fact that the majority of directors have served together for more than five years, each director has significant opportunity to assess other directors. The Board plans to continue evaluating its own effectiveness on an ad hoc basis.

The Chief Executive Officer is responsible for evaluating the performance of senior executives. The Chief Executive Officer evaluates the performance of senior executives by monitoring output and conduct of formal and informal meetings. During the relevant period the performance evaluation of senior executives has been undertaken in accordance with the process outlined. The Compensation Committee is responsible for evaluating the performance of the Chief Executive Officer.

The Company's Board Charter; Process for Performance Evaluation; Company's Compensation Committee Charter; and Policy and Procedure for Selection and Re(Appointment) of Directors are available on the corporate governance section of the Company's website.

Principle 2 - Structure of the Board to be effective and add value.

The Company has established a Nominating and Governance Committee. Its members are John Booth (chair), Jacqueline Allison and John Mays. The role of the Nominating and Governance committee is to identify individuals qualified to become Board members and to recommend to the Board proposed nominees for Board membership. The Nominating and Governance Committee also recommends to the Board which directors should serve on each standing committee and oversees the corporate governance policies and practices of the Company. The Charter of the Nominating and Governance Committee and the Policy and Procedure for (Re)Appointment of Directors are available on the Corporate Governance section of the Company's website. Details of the number of meetings held and the attendance at Board meetings and Board committee meetings are shown in the Management Information Circular.

Board Skills

The Board currently consists of persons from a variety of professional backgrounds. The Board considers that a diverse range of skills and experience is required to effectively govern the Company. The skills, experience, and expertise relevant to the position of each director who is in office at the date of this report and their term of office are detailed in the Management Information Circular which forms part of the notice of meeting. The Company has identified skills and attributes important to the Company at its current stage and in consideration of its future needs. These skills are as follows:

- Leadership
- Business Strategy
- Corporate Governance
- Technical and geological knowledge
- Exploration sector experience
- Commercial
- Legal

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Board composition will be reviewed periodically either when a vacancy arises or if it is considered that the Board would benefit from the services of a new director, given the existing mix of skills and experience of the Board which should match the strategic demands of the Group.

At the date of this Report, the Board is composed of five directors, and four of them are independent. Four directors, Jacqueline Allison, Raffi Babikian, John Booth and John Mays are considered by the Board to be independent in accordance with regulatory requirements in Canada. National Instrument 52-110 *Audit Committees* ("NI 52-110"), which instrument provides that a director is "independent" if he or she has no direct or indirect "material relationship" with the Company. "Material relationship" is defined as a relationship which could, in the view of the Board, be reasonably expected to interfere with the exercise of a director's independent judgment. Marc Henderson (President, CEO and Director) is a member of senior management and accordingly is not considered to be independent. Each of the remaining directors is considered by the Board to be "independent" within the meaning of NI 52-110.

The length of service of each director is disclosed in the Management Information Circular.

In assessing director independence and making the foregoing determinations, the circumstances of each director have been examined in relation to a number of factors. The Company's Policy on Assessing the Independence of Directors sets out the applicable considerations in determining whether a director is 'independent'. When determining the independent status of a director the Board considers a number of factors including the level of the director's shareholding of the Company or whether the director is, or has been employed in an executive capacity by the Company or whether the director has, or has had, any material relationships with the Company in terms of consulting, supply of good or services or any other material contractual relationship with the Company or another group member other than as a director. Directors receive performance-based remuneration in the form of options under the Company Stock Option Plan; however, the amount is not considered to be of a sufficiently material level to interfere with the director's independent judgement on issues. The directors do not consider that the length of service has impacted upon the director's independence.

The chair of the Board is John Booth, an independent director.

The Board does not have a formal orientation or education program for its members. The Board's continuing education is typically derived from correspondence with the Company's legal counsel to remain up to date with developments in relevant corporate and securities' law matters. This is usually done on a periodic basis as developments arise. Additionally, historically board members have been nominated who are familiar with the Company and the nature of its business.

Independent directors have the right to seek independent professional advice in the furtherance of their duties as directors at the Company's expense. Written approval must be obtained from the Chair prior to incurring any expense on behalf of the company.

The following items are available on the corporate governance section of the Company's website:

- Company's Nomination and Governance Committee Charter
- Policy and Procedure for (Re)Appointment of Directors
- Policy on Assessing the Independence of Directors

Principle 3 - Instil a culture of acting lawfully, ethically, and responsibly.

Statement of Values

The Company's vision is to create value for our shareholders through the exploration and development of mineral opportunities. This vision is underpinned by a set of specific values. These values are:

- Respect for stakeholders including shareholders, employees, communities, Indigenous peoples, landholders, suppliers and others

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- Focus on objectives and outcomes
- Efficiency and cost-effective operations
- Safety in all activities
- Maintaining high environmental standards

The Board has implemented a Code of Business Conduct and Ethics which requires the highest business and personal ethical standards as well as to comply with all applicable laws and regulations.

The Code provides a framework for decisions and actions in relation to ethical conduct by directors, officers, employees, advisers, and consultants of the Company and sets out the principles covering appropriate conduct in a variety of contexts including conflicts of interest, use of inside information, protection and use of Company assets, accounting practices and fair dealing. The Code also incorporates the Company's anti-bribery and corruption policy. In addition, the Code outlines the minimum standard of behaviour expected from the Company, the Board, officers, and employees, including that each is to comply with all applicable laws, rules and regulations including insider-trading laws. The Board is to be informed of any material beaches of the code.

The Board considers that the Code of Business Conduct and Ethics establishes the practices necessary to maintain confidence in the Company's integrity, practices necessary to take into account their legal obligations and the expectations of their stakeholders and responsibility and accountability of individuals for reporting and investigating reports of unethical practices.

The Board has implemented a Whistleblower Policy which governs the process through which employees and others, either directly or anonymously, can notify the Company's Compliance Officer or Audit Committee of the Company's Board of Directors of potential violations or concerns. In addition, this policy establishes a mechanism for responding to, and keeping records of, complaints from employees and others regarding such potential violations or concerns. The Board is to be informed of any material incidents under the Policy.

The Company's Code of Business Conduct and Ethics and Whistleblower Policy are available on the corporate governance section of the Company's website.

Principle 4 - Safeguard the integrity of corporate reports.

The Board has established an Audit Committee. The role of the Audit Committee is to monitor and review the financial reporting process, the system of internal control and management of financial risks, the audit process and the Company's process of monitoring compliance with laws and regulations and its own code of business conduct. The Audit Committee is responsible for reviewing the Company's financial strategies, its financing plans and its use of equity and debt markets. In doing so, it has the power to conduct or authorise investigations into any matters within the scope of its responsibilities, and the authority, as it deems necessary or appropriate, to retain independent legal, accounting, or other advisers.

At the date of this Report, the Audit Committee

- consists of three members, being Raffi Babikian, Jacqueline Allison, and John Booth;
- consists only of non-executive directors;
- consists only of independent directors; and
- is chaired by Raffi Babikian, an independent director who is not chair of the board.
- The relevant qualifications and experience of the members of the Audit Committee are shown in the Management Information Circular.

The Board has established a formal Audit Committee Charter setting out the Audit Committee's purpose and objectives, structure, and procedures for inviting non-committee members to attend meetings.

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Details of the number of Audit Committee meetings held and the attendance at those committee meetings are shown in the Management Information Circular attached to the notice of meeting.

The Board annually receives assurance in writing from the chief executive officer and chief financial officer that the Company financial statements for the year ended and the interim financial statements that have been issued during the year ended fairly present in all material respects the financial condition, and financial performance of the Company and are founded on a sound system of risk management and internal control and that the system is operating effectively in all material respects in relation to financial reporting risks.

Interim periodic financial statements and reports that are not audited or reviewed by the auditors are reviewed for accuracy by the Chief Financial Officer and reviewed and approved by the Board,

The Company also has in place a written audit committee Whistleblower Policy which requires the Company's directors, officers, and employees to comply with all applicable legal and regulatory requirements relating to corporate reporting and disclosure, accounting and auditing controls and procedures, securities compliance and other matters pertaining to fraud against shareholders.

The Audit Committee Charter is available on the corporate governance section of the Company's website.

Principle 5 - Make timely and balanced disclosure.

The Company has established Disclosure Guidelines containing written policies designed to ensure compliance with ASX Listing Rule disclosure and accountability at a senior executive level for such compliance. The focus of the procedures set out in the Disclosure Guidelines is on timely, factual, and accurate disclosure and disclosure in accordance with all applicable legal and regulatory requirements, and on preventing the emergence of a false market.

The Board receives copies of all material market announcements promptly after they have been made and a copy of any new and substantive investor or analyst presentation is released on the ASX Market Announcements Platform ahead of the presentation.

The Company's Disclosure Guidelines are available on the corporate governance section of the Company's website.

Principle 6 - Respect the rights of security holders.

The Company uses its website https://laramide.com/ as a primary communication tool to provide information to investors. The website includes copies of market announcements, financial statements, and notices of meetings among other information regarding the Company's operations and corporate governance information.

The Company has an investor relations program and has adopted a Shareholder Communication Policy, which outlines the methods and purposes of a Company's communication with its shareholders. The Company posts public announcements, shareholder presentations, investor related information including notices of shareholder meetings on the Company's website. Shareholders are encouraged to attend meetings or, if unable to attend, to vote on the resolutions proposed by appointing a proxy. The Board considers that the Shareholder Communication Policy promotes effective communication with shareholders and encourages shareholder participation at general meetings.

At a meeting of security holders all substantive resolutions are decided by a poll rather than by a show of hands.

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Shareholders can register on the Laramide website to receive press releases directly from the Company. Shareholders are also encouraged to register with the Company's share registry in order to receive shareholder related information electronically.

The Company's Shareholder Communication Policy is available on the corporate governance section of the Company's website.

Principle 7 - Recognise and manage risk.

The Board does not have a committee to oversee risk however has adopted a Risk Management Policy, which sets out the Company's risk profile and its risk management system and processes.

Under the policy, the Board is responsible for approving the Company's policies on risk oversight and management and satisfying itself that management has developed and implemented a sound system of risk management and internal control and that the entity is operating with due regard to the risk appetite set by the Board.

The Board delegates day-to-day management of risk to the chief executive officer, who is responsible for identifying, assessing, monitoring, and managing risks. The chief executive officer is also responsible for updating the Company's material business risks to reflect any material changes, with the approval of the Board. In fulfilling the duties of risk management, the chief executive officer may have unrestricted access to Company employees, contractors and records and may obtain independent expert advice on any matter believed appropriate, with the prior approval of the Board.

In addition, the Board has established a separate Audit Committee to monitor and review the integrity of financial reporting and the Company's internal financial control systems and risk management systems.

The Company's Risk Management Policy provides for an internal control system to manage the Company's material business risks, including internal reporting mechanisms.

In order to ensure that the principal business risks borne by the Company are appropriate, the Board receives and comments on periodic reports from management on operations, and discussions often include questions concerning the risks and risk management of certain proposed strategies. Management has reported to the Board as to its assessment of the effectiveness of the Company's management of its material business risks.

The Company does not believe it is of a size that warrants an internal audit function. However, the Board and Management maintain the required level of assurance through a sound system of internal controls which is monitored by the Audit Committee and the internal processes governed by the Risk Management Policy.

The main risks which the Company is exposed to are those inherent in the industry in which it operates. As a mineral explorer, the Company may be exposed to economic downturn or fluctuations in commodity prices, changes to government regulations or environmental operating risks. These risks are managed through the internal control and risk management framework overseen by the directors. The operations and proposed activities of the Company are subject to State and Federal environmental regulation in both Australia and the United States and (as with other similar projects and operations) the Company expects those operations and activities to affect the environment, particularly if they constitute advanced exploration or mine development proceeds. The Company intends to conduct its activities to the highest standard of environmental obligation, including compliance with all applicable environmental laws.

The Company's Risk Management Policy and Audit Committee Charter are available on the corporate governance section of the Company's website.

Principle 8 - Remunerate fairly and responsibly.

The Board has established a Compensation Committee.

The Company's Compensation Committee Charter mandates that:

- there shall be no fewer than three members of the Committee; and
- each member of the Committee shall meet the independence requirements of Canadian securities laws and the TSX.

At the date of this report, the Compensation Committee consists of three members: Raffi Babikian, John Booth, and Jacqueline Allison, each of whom is a non-executive director. All Committee members are independent directors. Jacqueline Allison acts as the independent chair, a director who is not chair of the Board. The number and attendance of meetings are detailed in the Management Information Circular attached to the notice of meeting.

The non-executive directors of the Company are compensated based on a set retainer. The non-executive directors may also participate in the corporate stock option plan. There are no schemes for retirement benefits for non-executive directors.

Pay and rewards for executive directors and senior executives consists of a base salary and performance incentives. Long-term performance incentives may include options.

Further discussion regarding compensation structures is disclosed in the Management Information Circular attached to the notice of meeting.

As the Company is incorporated in Canada, it is not required to comply with section 300A of the Corporations Act or Accounting Standard AASB 124 Related Party Disclosures. The Company is however required under Canadian law to provide details on director and senior executive compensation arrangements and these details can be found in the Management Information Circular. Whilst these disclosures are not the same as would otherwise be disclosed if the Company were incorporated in Australia and regulated by the Corporations Act, the Company regards such disclosures as providing shareholders with an appropriate level of information.

The Company has not adopted a policy to prohibit participants in the equity-based remuneration scheme from engaging in transactions designed to hedge or offset a decrease in the market value of equity-based compensation or other Company securities which are held directly or indirectly by them.

The Company's Compensation Committee Charter and the Remuneration Policy are available on the corporate governance section of the Company's website.

Additional recommendations that apply only in certain cases

Laramide holds its meetings of security holders in Canada where the corporation is incorporated. Generally, the meetings will be held near the end of the business day in Canada, which is early morning in Australia.

The external auditor is requested to attend the Annual General Meeting of shareholders. The Chairman will permit shareholders to ask questions of the auditor which concern the conduct of the audit and preparation of the Audit Report.

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SECTION C

OTHER INFORMATION

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SHAREHOLDER INFORMATION

(a) Number of holders of equity securities

283,903,284 ordinary shares are held by 3,026 shareholders as at 27th May 2026, the Record Date. Voting rights of members are governed by the Company's Constitution. All fully paid shares issued by the Company carry one vote per share.

(b) Distribution of shareholdings
FULLY PAID ORDINARY SHARES

Holding	Number of Holders	Number of Shares
1 - 1,000	1504	76,845
1,001 - 5,000	800	253,276
5,001 - 10,000	250	192,495
10,001 - 100,000	353	1,726,226
100,001 and over	119	281,654,442
Total number of holders	3,026	283,903,284

Number of shareholders holding less than a marketable parcel: 968

(c) Substantial shareholders
The Company's substantial shareholders and the number of equity securities in which they have an interest to the best knowledge of the Company as at 1st June 2026 are:

Marc Henderson
19,599,231 Fully Paid ordinary shares representing voting power of 6.90% in the Company
1,200,000 Options exercisable at C$0.77 expiring October 28, 2027
1,200,000 Options exercisable at C$0.70 expiring April 1, 2029

Boss Energy Limited
55,700,167 Fully Paid ordinary shares representing voting power of 19.62% in the Company

Sprott Uranium Miners ETF
22,401,228 Fully Paid ordinary shares representing voting power of 7.89% in the Company.

Global X Uranium (URA) ETF
13,251,453 Fully Paid ordinary shares representing voting power of 4.67% in the Company.

(d) There is currently no on-market buy-back being undertaken by the Company.

(e) Laramide Resources Ltd. will hold the Company's Annual and Special Meeting of Shareholders on Friday, June 26, 2026. Under the Advance Notice Requirement for Nominations of Directors, By-Law 2013-1, any nominations would need to be made by 27th May 2026.

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TENEMENT INFORMATION

Tenement	Holder	%	Location
EPM14558	Tackle Resources Pty Ltd	100	Queensland, Australia
EPM14672	Tackle Resources Pty Ltd	100	Queensland, Australia
EPM28807	Tackle Resources Pty Ltd	100	Queensland, Australia
EPM28834	Tackle Resources Pty Ltd	Grant Pending	Queensland, Australia
MDL2026	Tackle Resources Pty Ltd	100	Queensland, Australia
EL23573	Lagoon Creek Resources Pty Ltd	100	Northern Territory, Aust
EL29898	Lagoon Creek Resources Pty Ltd	100	Northern Territory, Aust
EL9319	Lagoon Creek Resources Pty Ltd	100	Northern Territory, Aust
EL9414	Lagoon Creek Resources Pty Ltd	100	Northern Territory, Aust
La Sal *	Laramide La Sal Inc. and Laramide Resources USA Inc.	100	Utah, USA
La Jara Mesa *	Laramide Resources USA Inc.	100	New Mexico, USA
Crownpoint *	NuFuels, Inc.	100	New Mexico, USA
Churchrock *	NuFuels, Inc.	100	New Mexico, USA

This information is current at June 1st, 2026.

*Details on US Tenements:

La Sal - The property consists of 46 unpatented claims which include 10 Mill Site Claims and 36 Lode Claims in Utah, USA.

La Jara Mesa - The La Jara Mesa Property is located in Sections 1, 2, 11, 10, 12, 13, 14 and 15, Township 12 N, Range 9 W, Cibola County, New Mexico, USA. It consists of 128 claims known as Bolivar Claims, 24 Pat Claims, 25 Simon Claims, 20 Gap Claims, and 13 Mill Site Claims known as Charles Claims.

Crownpoint consists of 29 unpatented lode mining claims in Sections 9, 24 & 25, and fee simple lands in Section 24, Township 17 North, Range 13 West, all in McKinley County, New Mexico, USA.

Churchrock consists of patented and unpatented lode claims, fee minerals, mining claims and uranium leases in Sections 4, 7,8, 9, 12, 13, & 16 Township 16 North, Range 16 West and 34, Township 17 North, Range 16 West all situated in McKinley County, New Mexico, USA.

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MINERAL RESOURCES STATEMENT

Mineral Resources table at 1 June 2026
Current Resources (NI 43-101 Compliant)[1]

Project	Location	Category	Tonnes (M)	U_3O_8 Grade (%)	Contained U_3O_8 (M lbs)	Cut-Off U_3O_8 (%)
Westmoreland	Queensland, Australia	Indicated	24.8	0.08	48.1	0.02
		Inferred	11.8	0.07	17.7	0.02
Churchrock[2]	Grants Mineral Belt, New Mexico, U.S.A.	Inferred	33.88	0.075	50.82	0.02
Crownpoint	Grants Mineral Belt, New Mexico, U.S.A.	Inferred	4.16	0.102	5.08	0.03
La Jara Mesa	Grants Mineral Belt, New Mexico, U.S.A.	Indicated	1.56	0.24	7.3	0.05
		Inferred	0.7	0.20	3.2	

1. Please refer to Technical Report information below.
2. Based on drill hole data available as of Sept. 24, 2017. Due to historical nature of the data, the classification is limited to Inferred. This estimate conforms with NI 43-101 and JORC and was completed by Roscoe Postle Associates.

In October 2017, the Company announced the results of its Independent Mineral Resource Estimate (the "Resource Estimate") prepared using the CIM Definitions (2014) as incorporated in the NI 43-101 for the Company's 100% owned Churchrock Uranium Project (the "Project" or Churchrock"), located in New Mexico, United States. The Resource Estimate was completed by Roscoe Postle and Associates Inc. ("RPA") in Denver, USA with the assistance of Laramide's technical team. The Resource ("Estimate") also satisfies the requirements of the 2012 JORC code. The Resource Estimate supersedes various "historical estimates" for the purposes of the NI 43-101 reporting and considers planned in situ recovery ("ISR") of uranium consolidation the significant work completed by previous operators on the Project. The Estimate was released on the Australian Securities Exchange on November 23, 2017, and is also available on the Company's website at www.laramide.com.

In December 2018, the Company announced the results of its independent Mineral Resource Estimate (the "Resource Estimate") prepared using the CIM Definitions (2014) as incorporated in NI 43-101 for the Company's 100% owned Crownpoint Uranium Project (the "Project" or "Crownpoint"), located in New Mexico, United States. The Resource Estimate was completed by Roscoe Postle and Associates Inc. ("RPA") in Denver, USA with the assistance of Laramide's technical team. The Resource Estimate ("Estimate") also satisfies the requirements of the 2012 JORC code. The Resource Estimate supersedes various "historical estimates" for purposes of NI 43-101 reporting and considers planned in situ recovery ("ISR") of uranium consolidating the significant work completed by previous operators on the Project. The Estimate was released on the Australian Securities Exchange on February 1, 2019, and is also available on the Company's website at www.laramide.com.

In February 2025, the Company announced the results of its Independent Mineral Resource Estimate (the "Resource Estimate") prepared using the CIM Definitions (2014) as incorporated in the NI 43-101 for the Company's 100% owned Westmoreland Uranium Project (the "Project" or "Westmoreland"), located in northwest Queensland, Australia. The Resource Estimate was completed by Addison Mining Services Ltd. ("AMS") in London, UK with the assistance of Laramide's technical team. The Resource Estimate ("Estimate") also satisfies the requirements of the 2012 JORC code. The Resource Estimate supersedes various "historical estimates" for purposes of NI 43-101 reporting and considers planned open-cut mining of uranium consolidating the significant work completed by previous operators on the Project. The Estimate was released on the Australian Securities Exchange on February 28, 2025.

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On August 29, 2025, Laramide announced that it has filed an amended National Instrument 43-101 ("NI 43-101") Technical Report titled: "Updated Mineral Resource Estimate and NI 43-101 Technical Report for Laramide's Westmoreland Uranium Project, Queensland Australia" (the "Report"), prepared by Addison Mining Services. The amended filing was made in accordance with CSA Staff Notice 51-711 – Refilings and Corrections of Errors. The circumstances requiring the refiling relate to reliance on a past dated (April 2016) Preliminary Economic Assessment (PEA) for the Westmoreland Project that was referenced in the current technical report (April 2025) and in the Company's ongoing public disclosure record. It also addresses disclosure in Item 23 of the Technical Report regarding properties in which the Company holds an interest, as well as the inclusion of inferred mineral resources with other categories of mineral resources, which is contrary to paragraph 2.2(c) of NI 43-101.

The amendments do not result in any material changes to the previously disclosed mineral resource estimate, conclusions, or recommendations contained in the Report.

The Report has been filed on SEDAR+ (www.sedarplus.ca) under the Company's issuer profile and is also available on Laramide's website at www.laramide.com.

In order to ensure a high level of governance regarding the mineral resource estimation process, Laramide utilises the services of independent consultant groups to prepare resource calculations on its projects. These parties are chosen for their specific expertise, and they maintain a high level of professionalism in their work. The Mineral resource classifications are consistent with the Australasia Code for Reporting of Mineral Resources and Ore Reserves ("JORC Code") and are 43-101 compliant.

The mineral resource table is based on, and fairly represents, information and supporting documentation prepared by the following competent persons – Richard Siddle (for Westmoreland), Mark B. Mathison (for Churchrock and Crownpoint) and Douglas C. Peters (for La Jara Mesa).

Richard Siddle of Addison Mining Services Ltd prepared the above mineral resource for the Westmoreland Project and can be found in the document "Laramide Announces an Increase in Mineral Resource Estimate for Westmoreland Uranium Project" released to the Australian Securities Exchange on 28 February 2025 and is available on the Company's website https://laramide.com/.

The Technical Report, dated November 24, 2017, and entitled Technical Report on the Church Rock Uranium Project, Mc Kinley County, State of New Mexico, U.S.A., was prepared by Mark B. Mathison, C.P G. of Roscoe Postle Associates Inc. The Resource Estimate supersedes various "historical estimates" for purposes of NI 43-101 reporting. The Mineral Resource Estimate also satisfies the requirements of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) for Australian Securities Exchange compliance.

The Technical Report, dated November 16, 2018, and entitled Technical Report on the Crownpoint Uranium Project, McKinley County, State of New Mexico, U.S.A., was prepared by Mark B. Mathison, C.P.G. of Roscoe Postle Associates Inc. This Resource Estimate supersedes various "historical estimates" for purposes of NI 43-101 reporting. The Mineral Resource Estimate also satisfies the requirements of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) for Australian Securities Exchange compliance.

Douglas C. Peters, an independent consultant, prepared the above mineral resource estimate for the La Jara Mesa Project. It is titled "Technical report on La Jara Mesa Uranium Property, Cibola County, New Mexico" and is available on https://sedar.com/ under the Company's profile. The La Jara Mesa information was prepared and first disclosed under the JORC Code 2004. As at 31 December 2022 it had not been updated to comply with the JORC Code 2012.

This Annual Report contains disclosure regarding the Company's mineral resources. Mineral resources are not mineral reserves and do not have demonstrated economic viability. Mineral resources may never be converted into reserves.

Information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves in Australia has been reviewed and approved by Mr. Rhys Davies, a Qualified Person as defined under NI 43-101 and JORC. Mr. Davies is an independent consultant and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves of the Australasian Joint Ore Reserves Committee ("JORC"). Mr. Davies consents to the inclusion in this report of the matters based on his information in the form and context in which it appears. The information that relates to the reporting of historical or foreign estimates is provided under the Australian Securities Exchange (the "ASX") listing rules 5.12.2 to 5.12.7 and is an accurate representation of the data and studies available to Mr. Davies.

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CORPORATE DIRECTORY

Directors

John Booth
Non-Executive Chairman
Marc Henderson
President, CEO and Director
Jacqueline Allison
Non-Executive Director
Raffi Babikian
Non-Executive Director
John Mays
Non-Executive Director

Company Secretary
Chris Irwin

Executives
Marc Henderson – President, CEO and Director
Dennis Gibson – Chief Financial Officer
Lloyd Jones – General Manager – Australia
Rhys Davies – Vice President, Exploration
Josh Leftwich – Vice President, Operations & Strategic Development, USA

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