Announcement Summary

Entity name

ORION MINERALS LTD

Date of this announcement

Thursday June 04, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options Expiry 4-Jun-2029 Ex$0.031	1,454,544	04/06/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

ORION MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

098939274

1.3 ASX issuer code

ORN

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/6/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
01-Jun-2026 09:48	New - Proposed issue of securities - ORN	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

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Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

4/6/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,454,544

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil consideration is payable for the issue of the options, however, each option has an exercise price of 3.1 cents.

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Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options Expiry 4-Jun-2029 Ex$0.031

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

4/6/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer ASX announcement Appendix 3B dated 1 June 2026 -https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03095752-3A694411&v=undefined

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.03100000

Expiry date

4/6/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ORN : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

The options are being issued in lieu of cash payment for services provided to Orion by BPDT & Co Pty Ltd. BPDT has agreed to receive shares and options in satisfaction of the fees payable to it for those Services, at a deemed issue price of $0.022 and exercise price of $0.031 expiring 36 months from issue, being the price paid by investors under the Placement.

Issue details

Number of +securities

1,454,544

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ORN : ORDINARY FULLY PAID	8,954,380,361

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ORNAD : OPTION EXPIRING 31 MAY 2029 EX $0.018	31,000,000
ORNAF : OPTION EXPIRING 31 MAY 2029 EX $0.022	13,000,000
ORNAE : OPTION EXPIRING 31 MAY 2029 EX $0.02	13,751,015
ORNAG : OPTION EXPIRING 31-MAR-2030 EX $0.018	20,000,000
ORNAL : OPTION EXPIRING 01-SEP-2030 EX $0.018	45,000,000
ORNAM : OPTION EXPIRING 01-SEP-2030 EX $0.02	41,000,000
ORNAN : OPTION EXPIRING 01-SEP-2030 EX $0.022	41,000,000
ORNAAD : OPTION EXPIRING 01-JUN-2029 EX $0.031	30,915,000
ORNAAE : OPTION EXPIRING 01-JUN-2029 EX $0.022	3,709,800
ORNAAA : OPTION EXPIRING 01-SEP-2029 EX $0.018	2,000,000
ORNAAB : OPTION EXPIRING 01-SEP-2029 EX $0.02	2,000,000
ORNAAC : OPTION EXPIRING 01-SEP-2029 EX $0.022	2,000,000
ORNAH : OPTION EXPIRING 31-MAR-2030 EX $0.02	20,000,000
ORNAK : OPTION EXPIRING 31-MAR-2030 EX $0.022	20,000,000
ORNAX : OPTION EXPIRING 31-JAN-2028 EX $0.023	19,000,000

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ORNAY : OPTION EXPIRING 31-JAN-2028 EX $0.027	25,000,000
ORNAZ : OPTION EXPIRING 31-JAN-2028 EX $0.032	28,000,000
ORNAO : OPTION EXPIRING 29-MAY-2029 EX $0.031	121,177,270
ORNAP : OPTION EXPIRING 29-MAY-2029 EX $0.022	13,636,363
New class - code to be confirmed : Unlisted Options Expiry 4-Jun-2029 Ex$0.031	1,454,544

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