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EUROZ HARTLEYS
GROUP

5 June 2026

Market Update - Response to Media Speculation

Euroz Hartleys Group Limited ("**Euroz Hartleys**" or the "**Company**") (ASX:EZL) refers to media speculation in the Australian Financial Review on 4 June 2026 in relation to the potential acquisition of the Capital Markets business of Euroz Hartleys.

Euroz Hartleys confirms that it is in discussions with BMO Financial Group (TSX: BMO) (NYSE: BMO) ("**BMO**") regarding a potential transaction under which BMO has made a confidential, non-binding and conditional proposal to acquire the Capital Markets business for cash consideration of A$145 million ("**Proposal**"). Should the transaction complete, Euroz Hartleys would continue to own 100% of the Private Wealth business.

The Proposal is subject to a number of conditions, including entry into a strategic alliance agreement between BMO and the Euroz Hartleys' Private Wealth business to preserve the interconnected relationship between the Capital Markets and Private Wealth businesses. The transaction is subject to satisfactory completion of due diligence under a period of exclusivity, negotiation and execution of definitive transaction documentation between BMO and Euroz Hartleys as well as other customary conditions.

The Board of Euroz Hartleys remains committed to the strategic direction and continued growth of the company on a standalone basis and to maximising value across all of its businesses for shareholders, along with a strong focus on ensuring positive outcomes for employees and clients. After due consideration and acting in the interests of all shareholders, the Board has provided BMO with a period of exclusivity to 30 June 2026 to conduct due diligence and progress relevant transaction documentation.

The discussions between Euroz Hartleys and BMO are ongoing, however, there is no certainty that the discussions will lead to any transaction or definitive agreement.

Euroz Hartleys shareholders do not need to take any action in relation to the Proposal.

Euroz Hartleys is being advised by Grant Samuel as financial advisor and Steinepreis Paganin as legal advisor.

The Company will make a further announcement in the event of any material developments in accordance with its continuous disclosure obligations.

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This announcement is authorised for release by the Board of Euroz Hartleys Group Limited.