# A$8 Million placement to Accelerate Gold and Copper Exploration

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## HIGHLIGHTS

- **Firm commitments received from a heavily oversubscribed placement to raise A$8 million** via a placement to overseas and Australian institutions, Board, Management and high net worth investors.
- **Jupiter Asset Management** have corner stoned the Placement and will emerge **with a 9.9% holding on completion of the placement.**
- **CPS Capital Group Pty Ltd acted as Lead Manager** to the Placement.
- **Placement completed at $0.004** per share completed at 5-day VWAP.
- **Funds will accelerate maiden drilling at the Cassowary Copper-Gold Project i**n the Madura Province and exploration across the Company's Pilbara Gold Projects.

**Artemis Resources Limited (ASX: ARV)** ("Artemis" or the "Company") is pleased to announce that it has received firm commitments from institutional and sophisticated investors to raise A$8 million (before costs) through a share placement ("Placement").

The Placement comprises 2,000,000,000 new fully paid ordinary shares at an issue price of A$0.004 per share, representing a 12.9% discount to the Company's 20-day VWAP, with one free attaching option for every share subscribed for (exercise price A$0.010, expiry 13 October 2028), subject to shareholder approval.

The Placement attracted strong demand and has been corner stoned by Jupiter Asset Management (Jupiter), which will increase its interest in the Company from approximately 3.9% to approximately 9.9% on completion of the Placement.

The Placement was arranged and managed by CPS Capital Group Pty Ltd, which conducted a targeted bookbuild resulting in strong demand from existing and new institutional investors.

**Artemis Chairman, Simon Lill, commented:**
"*The strong support received for this placement, particularly from Jupiter Asset Management, is a significant endorsement of Artemis, our management team and the quality of our exploration portfolio. Importantly, this raising places Artemis in a strong financial position to execute its exploration strategy to focus on delivering maiden drilling at Cassowary and Sharon Dam IOCG targets in the Madura Province and pursuing gold resource growth opportunities in the Pilbara."*

*"On behalf of the Board, I would like to thank our existing shareholders for their continued support and welcome the new institutional investors joining the Artemis register. We look forward to an exciting period of exploration and value creation ahead."*

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**Artemis Executive Director, Matthew Greentree, commented:**

*"This raising provides Artemis with the funding required to aggressively advance exploration across our portfolio at a pivotal time for the Company. The support from Jupiter Asset Management, alongside strong participation from both existing and new investors, reflects growing confidence in the scale of the opportunity we are pursuing across the Madura Province and Pilbara Gold Projects."*

*"Artemis has assembled a highly experienced leadership and technical team, led by Chairman Simon Lill and supported by respected exploration executive Julian Hanna, whose involvement has been instrumental in developing our exploration strategy and advancing the significant opportunity we see emerging within the Madura Province."*

*"Our immediate focus will be to commence the maiden drilling at Cassowary IOCG targets and advancing a pipeline of high-priority copper-gold and gold targets in the Pilbara. With funding secured, we are well positioned to deliver a strong flow of exploration results and news over the next 12 months."*

## Use of Funds

Funds raised will be primarily directed towards advancing the exploration portfolio, including maiden drilling designed to test IOCG targets at the Cassowary Copper-Gold Project in the Madura Province and targeted exploration and resource growth across the Company's Pilbara Gold Projects.

The Company has assumed access to the Madura Project from Q3. The initial drilling at Cassowary is expected to be completed within the next six months, with follow-up drilling continuing work into 2027.

## Placement Structure

**Tranche 1**
727,730,540 new shares will be issued under the Company's ASX Listing Rule 7.1 and 7.1A capacity. Settlement for Tranche 1 shares is expected on 22 June 2026.

**Tranche 2**
The remaining 1,272,269,460 shares (including a combined 65,000,000 shares to be issued to Messrs Simon Lill and Bruce Garlick) and all 2,000,000,000 free attaching options will be subject to shareholder approval.

The Company will seek to have the options listed on ASX, subject to meeting ASX listing requirements.

## Capital Structure

| Capital Structure | Shares |
|---|---|
| Current shares on issue | 3,770,922,165 |
| Tranche 1 — ASX Listing Rules 7.1 and 7.1A | 727,730,540 |
| Tranche 2 — subject to shareholder approval | 1,272,269,460 |
| **Total shares on issue (post-Placement)** | **5,770,922,165** |
| Free attaching options (A$0.010, exp. 13 Oct 2028)* | 2,000,000,000 |
| Broker options (A$0.010, exp. 13 Oct 2028)* | 275,000,000 |

** Subject to shareholder approval. The Company will seek to have the options listed on ASX, subject to meeting listing requirements.*

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## About Artemis Resources

**Artemis Resources (ASX: ARV)** is a Western Australian exploration company focused on advancing a highly prospective portfolio of gold, copper, and critical minerals projects. The Company holds a significant land position in the underexplored North Pilbara Gold–Copper Province, including the Carlow, Titan, and Thorpe gold/copper prospects with several pegmatite-hosted lithium occurrences, as well as a strategically located processing plant at Radio Hill near Karratha.

The Company also holds a dominant position along the belt-scale Madura Copper and Gold Exploration Project, located approximately 440km east of Kalgoorlie, where it is exploring for IOCG-style intrusions and other intrusion-related and late-stage hydrothermal mineralisation.

The Company continues to advance high-impact exploration programmes across these assets with the objective of defining new discoveries and unlocking value for shareholders.

**This ASX announcement has been authorised for release by the Board of Artemis Resources Limited.**

### For further information:

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**No New Information**

To the extent that this announcement contains references to prior exploration results which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

**Forward Looking Statements**

This announcement contains historical facts, interpretations and statements relating to the Company's current exploration projects, drill targets, conceptual targets, plans, estimates, objectives, and strategies which are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Company's control that could cause the actual results, performance, or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Accordingly, any reliance you place on such forward-looking statements will be at your sole risk and the Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained in this announcement to reflect any changes in its expectations with regard thereto or any change in events, conditions or circumstances on which any statement is based. The information contained in this announcement is subject to change without notice. No representation or warranty, express or implied, is given as to the accuracy, completeness or fairness of the information or opinions contained in this announcement and no liability is accepted by the Company or any of its directors, members, officers, employees, agents, or advisers for any such information or opinions.