Announcement Summary

Entity name

CYGNUS METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Monday June 15, 2026

The +securities to be quoted are:
Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

Shares are being issued as final consideration for the acquisition of the Sakami Project (stage 4) and Beryl property (stage 4), as announced on 28 March 2023, at CY5's election. Shareholder approval to ratify the agreements to issue was obtained on 1 May 2026 in respect of both stage 4 consideration shares.

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
CY5	ORDINARY FULLY PAID	1,050,000	15/06/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

CYGNUS METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

609094653

1.3 ASX issuer code

CY5

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/6/2026

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:
Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?
No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Shares are being issued as final consideration for the acquisition of the Sakami Project (stage 4) and Beryl property (stage 4), as announced on 28 March 2023, at CY5's election. Shareholder approval to ratify the agreements to issue was obtained on 1 May 2026 in respect of both stage 4 consideration shares.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:
The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)

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Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

CY5 : ORDINARY FULLY PAID

Issue date

15/6/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

1,050,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares are being issued as final consideration for the acquisition of the Sakami Project (stage 4) and Beryl property (stage 4).

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.185000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To pay for the acquisition of an asset

Please provide additional details

Shares are being issued as final part consideration for the acquisition of the Sakami Project (stage 4) and Beryl property (stage 4), as announced on 28 March 2023.

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
CY5 : ORDINARY FULLY PAID	1,221,963,340

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CY5AS : OPTION EXPIRING 26-SEP-2026 EX CAD 0.0574	34,252
CY5AU : OPTION EXPIRING 12-MAY-2027 EX CAD 0.3225	1,024,631
CY5AV : OPTION EXPIRING 13-JUN-2027 EX CAD 0.3006	109,782
CY5AX : OPTION EXPIRING 12-MAY-2028 EX CAD 0.1093	1,235,047
CY5AY : OPTION EXPIRING 19-APR-2029 EX CAD 0.0547	6,724,146
CY5AZ : OPTION EXPIRING 16-SEP-2029 EX CAD 0.0574	137,227
CY5AW : OPTION EXPIRING 19-AUG-2027 EX CAD 0.2241	1,829,700
CY5AJ : PERFORMANCE RIGHTS	83,621,706
CY5AK : SHARE RIGHTS EXPIRING 31-JUL-2029	3,146,535

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Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

1/5/2026

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