Announcement Summary

Entity name

WARATAH MINERALS LIMITED

Date of this announcement

Wednesday June 17, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
WTMAAG	PERFORMANCE RIGHTS	11,250,000	17/06/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

WARATAH MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

75152071095

1.3 ASX issuer code

WTM

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/6/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

WTMAAG : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

17/6/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Naomi Margaret Scott	Naomi Margaret Scott	2,500,000
Peter Duerden	Duerden Investment Pty Limited <Duerden Investments A/c>	3,500,000
Andrew Stewart	A L Stewart Family Pty Limited	4,250,000
Darryl James Clark	Darryl James Clark	1,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The terms of issue to the directors and the employee incentive scheme were set out in the notice of meeting filed on ASX on 23 April 2026:
https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03081827-6A1321727&v=undefined

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

11,250,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WTM : ORDINARY FULLY PAID	387,752,326

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WTMAA : OPTION EXPIRING 31-JAN-2027 EX NIL	1,083,334
WTMAAE : OPTION EXPIRING 28-FEB-2028 EX $0.258	133,334
WTMAAG : PERFORMANCE RIGHTS	26,750,000
WTMAAD : OPTION EXPIRING 31-MAR-2027 EX $0.75	166,668
WTMAAI : OPTION EXPIRING 19-DEC-2028 EX $0.16	23,600,000
WTMAAH : OPTION EXPIRING 19-DEC-2028 EX $0.08	7,977,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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