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ASX Announcement
19 June 2026

ACN: 646 466 435
ASX: M2M

Full Placement of Shortfall

Mt Malcolm Mines NL (ASX: M2M, "**the Company**") is pleased to announce that the balance of the shortfall from the non-renounceable rights issue announced on 6 May 2026 has now been placed, raising an additional $769,773 (before costs). The Company will issue 109,967,599 new fully paid ordinary shares ("**Shares**").

This completes the rights issue and demonstrates strong interest in the Company's projects and its future. The Company welcomes new investors to the register and would like to thank them for their support.

The net proceeds will enable the Company to undertake a processing plant study, with the aim of determining the feasibility of constructing a 500,000 tonnes per annum CIP facility at Leonora; WA and to continue to advance quality Gold (Au), Volcanic Hosted Massive Sulphide (VHMS) and Rare Earth Element (REE) exploration targets at the Company's Malcolm Gold Project, as well as for working capital purposes.

Mahe Capital Pty Ltd acted as Lead Manager to the rights issue. The new securities will be issued on Friday, 19 June 2026.

This announcement is approved and authorised for market release by the Board of Mt Malcolm Mines NL.

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