Announcement Summary

Entity name

KGL RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

25/6/2026

The Proposed issue is:
A standard pro rata issue (including non-renounceable or renounceable)
A placement or other type of issue

Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)

ASX +security code	+Security description	Maximum Number of +securities to be issued
KGL	ORDINARY FULLY PAID	600,000,000

Ex date

29/6/2026

+Record date

30/6/2026

Offer closing date

22/7/2026

Issue date

29/7/2026

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
KGL	ORDINARY FULLY PAID	965,023,662

Proposed +issue date

5/8/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of +Entity

KGL RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.
If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type	**Registration Number**
ABN	52082658080

1.3 ASX issuer code

KGL

1.4 The announcement is
New announcement
1.5 Date of this announcement

25/6/2026

1.6 The Proposed issue is:
A standard +pro rata issue (non-renounceable or renounceable)
A placement or other type of issue
1.6a The proposed standard +pro rata issue is:
+ Non-renounceable

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Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?
No

Part 3B - Offer details

+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued

ASX +security code and description

KGL : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?
No

Details of +securities proposed to be issued

ASX +security code and description

KGL : ORDINARY FULLY PAID

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities do not have +CDIs issued over them)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities to be issued	For a given quantity of +securities held
100	129

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What will be done with fractional entitlements?	Maximum number of +securities proposed to be issued (subject to rounding)
Fractions rounded up to the next whole number	600,000,000

Offer price details for retail security holders

In what currency will the offer be made?	What is the offer price per +security for the retail offer?
AUD - Australian Dollar	AUD 0.20000

Oversubscription & Scale back details

Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?
Yes

Describe the limits on over-subscription

Shareholders will be able to apply for additional shares as part of the Top-up Facility, limited to 100% of their Entitlement

Will a scale back be applied if the offer is over-subscribed?
Yes

Describe the scale back arrangements

Scale back will be applied on a pro-rata basis

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Part 3C - Timetable

3C.1 +Record date

30/6/2026

3C.2 Ex date

29/6/2026

3C.4 Record date

30/6/2026

3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue

3/7/2026

3C.6 Offer closing date

22/7/2026

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3C.7 Last day to extend the offer closing date

17/7/2026

3C.9 Trading in new +securities commences on a deferred settlement basis

23/7/2026

3C.11 +Issue date and last day for entity to announce results of +pro rata issue

29/7/2026

3C.12 Date trading starts on a normal T+2 basis

30/7/2026

3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

3/8/2026

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

Yes

3E.1a Who is the lead manager/broker?

Argonaut Securities Pty Limited and Bell Potter Securities Limited as JLMs and Argonaut Securities Pty Limited as Global Coordinator.

3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Underwriting Fee of 1.3% of the underwritten amount excluding commitments made by KMP, RCF, Directors and Key Management
Global Coordinator Fee 0.8%
Placement selling Fee 2.75% of the Conditional Placement amount excluding commitments made by KMP, RCF, Directors and Key Management.
Placement Incentive Fee @ Board discretion 0.5%

3E.2 Is the proposed offer to be underwritten?

Yes

3E.2a Who are the underwriter(s)?

Argonaut Corporate Finance Limited and Bell Potter Securities Limited

3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?

The Entitlement offer is underwritten with the exception of the KMP Investments Pte. Ltd commitment of $39,725,858 and $17million of commitments received from existing institutional shareholders.

3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?

Underwriting Fee is 1.3% of the Entitlement amount excluding excluding commitments made by KMP, RCF, Directors and Key Management.

3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated

Refer to Annexure E of the Investor Presentation released to the ASX on 25 June 2026.

3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?

Yes

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3E.2e (i) What is the name of that party?

KMP Investments Pte Ltd

3E.2e (ii) What is the extent of their underwriting or sub-underwriting (ie the amount or proportion of the offer they have underwritten or sub-underwritten)?

KMP Investments Pte Ltd have sub-underwritten the entitlement to a number that will allow them to achieve a maximum shareholding of 36.2% following the close of the entitlement offer.

3E.2e (iii) What fee, commission or other consideration is payable to them for acting as underwriter or sub-underwriter?

KGL Resources Limited has undertaken to reimburse KMP Investments Pte Ltd for its legal costs and FIRB application fee associated with the transaction but no sub-underwriting fee will be paid.

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Part 3F - Further Information

3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

Refer to Slide 15 in the Investor Presentation released to the ASX on 25 June 2026.

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

No

3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

Any country outside the following countries, Australia, New Zealand, Brazil, BVI, Canada, the European Union (exc Austria), Hong Kong, Indonesia, Japan, Malaysia, Singapore, Switzerland, the UK or USA.

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

Yes

3F.5a Please provide further details of the offer to eligible beneficiaries

The entitlement offer will be made to nominees/custodians. The share registry will send a letter to inform beneficiaries of their entitlement. Please also refer to Entitlement Offer Booklet to be issued on 3 July 2026

3F.6 URL on the entity's website where investors can download information about the proposed issue

www.kglresources.com.au

3F.7 Any other information the entity wishes to provide about the proposed issue

3F.8 Will the offer of rights under the rights issue be made under a +disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?

No

3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)

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Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?
Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	30/7/2026	Estimated	

Comments

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

KGL : ORDINARY FULLY PAID

Number of +securities proposed to be issued

965,023,662

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.20000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

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Part 7C - Timetable

7C.1 Proposed +issue date

5/8/2026

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

30/7/2026

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

Yes

7E.1a Who is the lead manager/broker?

Argonaut Securities Pty Ltd. and Bell Potter Securities Limited

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Selling Fee of 2.75% of the Conditional Placement proceeds (excluding commitments made by KMP, RCF, Directors and Key Management.)

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Refer to Slide 15 of the Investor Presentation released to the ASX on 25 June 2026.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:
The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)

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