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ASX ANNOUNCEMENT

26 June 2026

All gold hedges extinguished with no dilution

Vault Minerals Limited (ASX: VAU) ("Vault" or "the Company") is pleased to announce the accelerated settlement of all remaining gold hedge positions, in alignment with its disciplined capital management strategy and ongoing commitment to delivering value-accretive capital management.

The Company proactively settled the outstanding 10,233 ounces scheduled for delivery in Q1 FY27 at an average contracted price of A$2,797 per ounce, for consideration of $31.2 million. The initiative was fully funded from Vault's cash reserves of $728 million as at 31 March 2026, with no resulting dilution to shareholders.

The termination of the Q1 FY27 gold hedges leaves Vault entirely unhedged, thereby maximising exposure to the prevailing gold prices. This builds upon the Company's earlier decision in November 2025 to settle 47,319 ounces ahead of schedule, which enabled full gold price participation throughout the current half (H2 FY26). To date, the deliberate capital allocation strategy, aimed at enhancing gold price leverage, has generated an incremental $13.8 million in revenue, net of settlement costs with no dilution to shareholders.

This announcement was authorised for release to ASX by Luke Tonkin, Managing Director. For more information about Vault Minerals Limited and its projects, please visit our web site at www.vaultminerals.com.

For further information, please contact:

Len Eldridge
Corporate Development Officer
+61 8 6313 3800
info@vaultminerals.com

Luke Tonkin
Managing Director
+61 8 6313 3800
info@vaultminerals.com