ASX Announcement

30 June 2026

For personal use only

BMC UK Partial Sell Down

BMC Minerals Ltd. (ASX:BMC) (**BMC** or the **Company**) confirms that BMC (UK) No.1 Limited (**BMC UK**) has agreed to sell down 29,534,808 CHESS depositary interests (**CDIs**) over fully paid common shares in the Company (**Sell Down**). This Sell Down represents approximately 10.8% of the Company's issued capital.

The Sell Down was undertaken at a price of $2.85 per CDI to a range of sophisticated, professional and institutional investors by way of an underwritten block trade.

Following the Sell Down, BMC UK will retain a 53.9% holding in the Company subject to 12, 18 and 24-month escrow periods post-ASX listing.

Commenting on the Sell Down, Managing Director and CEO, Michael McClelland said*: "BMC UK undertaking this sale of its unescrowed CDIs responds to strong investor demand and provides enhanced liquidity and free float, broadening the register and improving the likelihood of achieving major index inclusion over time.*

We look forward to releasing the technical report refresh in the third quarter of calendar year 2026 as we continue to work through our 2026 drilling program".

Attached to this announcement are cleansing notices issued by BMC and BMC UK in relation to the Sell Down.

This announcement is authorised for release to the market by the Board of Directors (excluding the Common Directors of BMC UK).

Further Information

For general questions and investor relations
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30 June 2026

The Manager
Market Announcements Office
ASX Limited
Exchange Place
Level 27, 39 Martin Place
Sydney NSW 2000

Dear Sir or Madam

Notice under section 708A(5)(e) of the *Corporations Act* (Cth) (Corporations Act)

BMC Minerals Ltd. (ASX:BMC) (**BMC** or the **Company**) refers to its announcement today, in relation to the agreement to sell 29,534,808 CHESS depository interests (**CDIs**) over fully paid common shares in the Company held by BMC (UK) No.1 Limited (**BMC UK**).

BMC UK has advised the Company that the sale of 29,534,808 CDIs (**Sale Securities**) to certain sophisticated, professional and institutional investors will complete on 2 July 2026 by way of settlement of special crossings conducted in accordance with the ASX Settlement Operating Rules and ASX Operating Rules. Those Sale Securities represent 10.8% of the issued capital of the Company. Following completion of the sale, BMC UK retains 148,110,088 CDIs, representing 53.9% of the Company's issued capital.

The Company states that:

(a) BMC UK, the controller of the Company for the purposes of the Corporations Act at the date of the sale of the Sale Securities, sold the Sale Securities without disclosure to investors under Part 6D.2 of the Corporations Act;

(b) this notice is given under section 708A(5)(e) of the Corporations Act, as modified by ASIC Corporations (Sale Offers By Controllers) Instrument 2026/95 and ASIC Corporations (Offers of CHESS Depository Interests) Instrument 2025/180;

(c) as at the date of this notice, the Company has complied with:

  i. the provisions of section 601CK of the Corporations Act as they apply to the Company; and

  ii. sections 674 and 674A of the Corporations Act; and

(d) as at the date of this notice, there is no "excluded information" of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this notice under section 708A(6)(e) of the Corporations Act.

Yours faithfully
BMC MINERALS LTD.

Karen Logan
Company Secretary

BMC (UK) No.1 LIMITED

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30 June 2026

The Manager
Market Announcements Office
ASX Limited
Exchange Place
Level 27, 39 Martin Place
Sydney NSW 2000

Dear Sir or Madam

BMC Minerals Ltd (ARBN 647 860 124) (ASX: BMC) – Notice under section 708A(5)(e)

We refer to the announcement by BMC Minerals Ltd (ARBN 647 860 124) (**Company**) to the market on 30 June 2026 in relation to the sale by BMC (UK) No.1 Limited (**Seller**) of 29,534,808 CHESS depository interests over fully paid common shares in the Company (**Sale Securities**) (the **Controller Sale**).

This notice is given by the Seller under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**), as modified by ASIC Corporations (Sale Offers By Controllers) Instrument 2026/95 and ASIC Corporations (Offers of CHESS Depository Interests) Instrument 2025/180.

The Seller gives notice that:

(a) the Seller, the controller of the Company for the purposes of the Corporations Act at the date of the Controller Sale, sold the Sale Securities in the Company without disclosure to investors under Part 6D.2 of the Corporations Act;

(b) this notice is given by the Seller under section 708A(5)(e) of the Corporations Act, as modified by ASIC Corporations (Sale Offers By Controllers) Instrument 2026/95 and ASIC Corporations (Offers of CHESS Depository Interests) Instrument 2025/180;

(c) so far as the Seller is aware, as at the date of this notice, the Company has complied with:

1. *the provisions of section 601CK of the Corporations Act as they apply to the Company; and*
2. *sections 674 and 674A of the Corporations Act; and*

(d) as at the date of this notice, the Seller is not aware of any "excluded information" of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this notice under section 708A(6)(e) of the Corporations Act.

Yours faithfully

Gary Comb

BMC (UK) No.1 Limited