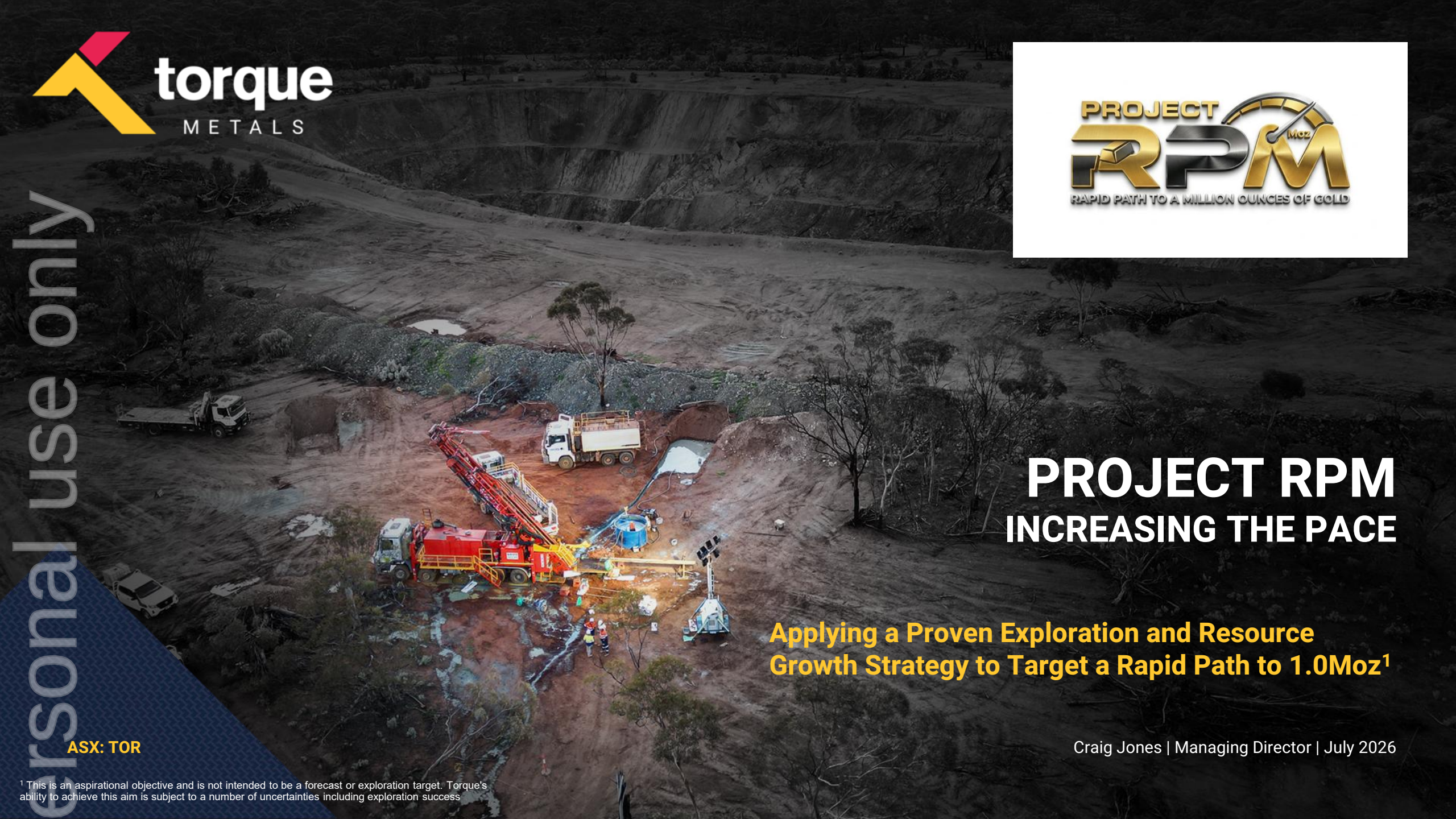
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torque METALS

PROJECT RPM Moz
RAPID PATH TO A MILLION OUNCES OF GOLD



PROJECT RPM
INCREASING THE PACE

Applying a Proven Exploration and Resource Growth Strategy to Target a Rapid Path to 1.0Moz[1]

ASX: TOR

Craig Jones | Managing Director | July 2026

[1] This is an aspirational objective and is not intended to be a forecast or exploration target. Torque's ability to achieve this aim is subject to a number of uncertainties including exploration success

CAUTIONARY STATEMENT

THIS PRESENTATION CONTAINS SUMMARY INFORMATION ABOUT TORQUE METALS LIMITED (ACN 621 122 905) ("TORQUE OR "THE COMPANY"). THE INFORMATION IN THIS PRESENTATION IS OF GENERAL BACKGROUND AND DOES NOT PURPORT TO BE COMPLETE.

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All financial amounts contained in this Presentation are expressed in Australian currency, unless otherwise stated. Any discrepancies between totals and sums of components in tables contained in this Presentation are due to rounding.

REPORTING OF MINERAL RESOURCES AND RESERVES

This Presentation includes mineral resource information prepared by "competent persons" and are reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) and ASX Listing Rules. Where used in this Presentation, the terms "resource", "reserve", "proven reserves", "probable reserves", "inferred resources", "indicated resources" and "measured resources" have the meanings given to them in the JORC Code.

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This Presentation contains forward-looking statements concerning the Company's business, operations, financial performance and condition as well as the Company's plans, objectives and expectations for its business, operations, financial performance and condition. Any statements contained in this Presentation that are not of historical facts may be deemed to be forward-looking statements. You can identify these statements by words such as "aim", "anticipate", "assume", "believe", "could", "due", "estimate", "expect", "goal", "intend", "may", "objective", "plan", "predict", "potential", "positioned", "should", "target", "will", "would" and other similar expressions that are predictions of or indicate future events and future trends. These forward-looking statements are based on current expectations, estimates, forecasts and projections about the Company's business and the industry in which the Company operates and management's beliefs and assumptions.

These forward-looking statements are not guarantees of future performance or development and involve known and unknown risks, uncertainties and other factors, many of which are beyond the Company's control. As a result, any or all of the forward-looking statements in this Presentation may turn out to be inaccurate. Factors that may cause such differences or make such statements in accurate include, but are not limited to, the risk factors described in this Presentation. Readers of this Presentation are urged to consider these factors carefully in evaluating the forward-looking statements set out in this Presentation and are cautioned not to place undue reliance on such forward-looking statements. Unless required by law, the Company does not intend to publicly update or revise any forward-looking statements to reflect new information or future events or otherwise.

These forward-looking statements speak only as at the date of this presentation. Save as required by applicable law or regulation the company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances on which any such statements are based. As a result of these factors, the events described in the forward-looking statements in this presentation may not occur. Nothing in this Presentation constitutes the provision of financial or legal advice.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Presentation and all material assumptions and technical parameters underpinning the mineral resource estimate continue to apply and have not materially changed.

COMPETENT PERSON'S STATEMENT

The Company confirms that the exploration results have been reported in accordance with Listing Rule 5.7 on the dates referenced throughout. The Mineral Resource Estimate for the Paris Project was reported in accordance with Listing Rule 5.8 on 7 July 2026. The Mineral Resource Estimates for the Edleston Project were reported in accordance with Listing Rule 5.8 on 19 January 2023 (gold) and 15 April 2024 (nickel sulphide). The Company confirms that it is not aware of any new information or data that materially affects the information included in the Presentation and all material assumptions and technical parameters underpinning the Mineral Resource Estimates continue to apply and have not materially changed.



Core at 508.82m to 509.2m (grading 15.03 g/t gold) displaying semi-massive sulphides as pyrrhotite chalcopyrite arsenopyrite breccia with quartz carbonate veining and chlorite alteration. Type of veining and alteration often associated with orogenic gold systems, near structural feeders

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WHY TORQUE METALS

INVESTMENT HIGHLIGHTS

Major leadership reset

Assets strategically selected by former Spartan leadership ahead of competing opportunities

Cornerstone asset

100%-owned Paris Gold Project, Western Australia

Near Surface, high-grade

Current Paris MRE: 351koz @ 3.1g/t gold

Tier-1 location

Prolific South Kalgoorlie mining district, surrounded by mines and mills

Exceptional growth potential

Mineralisation open along strike and depth, 57km long prospective corridor

Project RPM

Rapid Path to 1.0Moz[1] MRE at +2.0 g/t over the next two years at South Kalgoorlie



[1] This is an aspirational objective and is not intended to be a forecast or exploration target. Torque's ability to achieve this aim is subject to a number of uncertainties including exploration success

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PARIS GOLD PROJECT

KEY ASSET - 100% TORQUE METALS

District-scale 350km² of tenure in the central corridor hugging the Boulder-Lefroy fault with 57km of strike, Mineral Resources on granted MLs

Shallow drilling At least 55km of strike on a greenstone belt that has had minimal drill-testing **(av. depth of drilling 40m),** wide open exploration runway

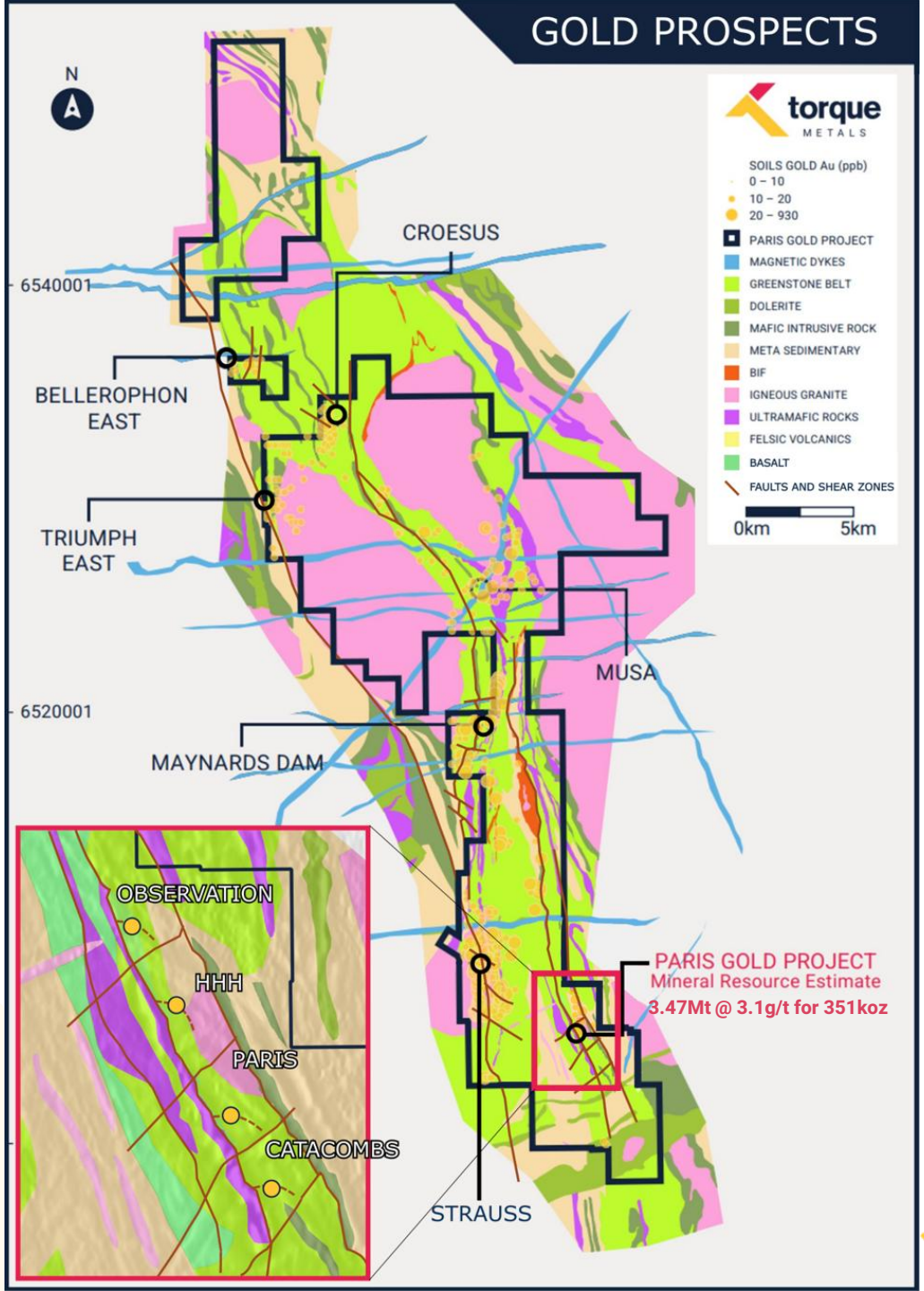
Multiple shear zones Parallel gold-bearing structures outlined by mapping and EM. Repeat structures identified

EM conductors Down-hole EM at the Paris deposit confirms conductive sulphide lodes exist, supporting project-wide EM targeting. A competitive advantage to aid targeting

Room to Grow Paris MRE contained within 2.5km of strike. Total landholding greater than 1,000km^2 in the region

Mineral Resources[1]

Total	kt	g/t Au	Koz Au
Indicated and Inferred	3,473	3.1	351



[1] refer to ASX Announcement 7 July 2026 – MRE Update June 2026

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SOUTH KALGOORLIE GOLD CAMP

Significant land holding package in the South Kalgoorlie area (> 1,000km^2)

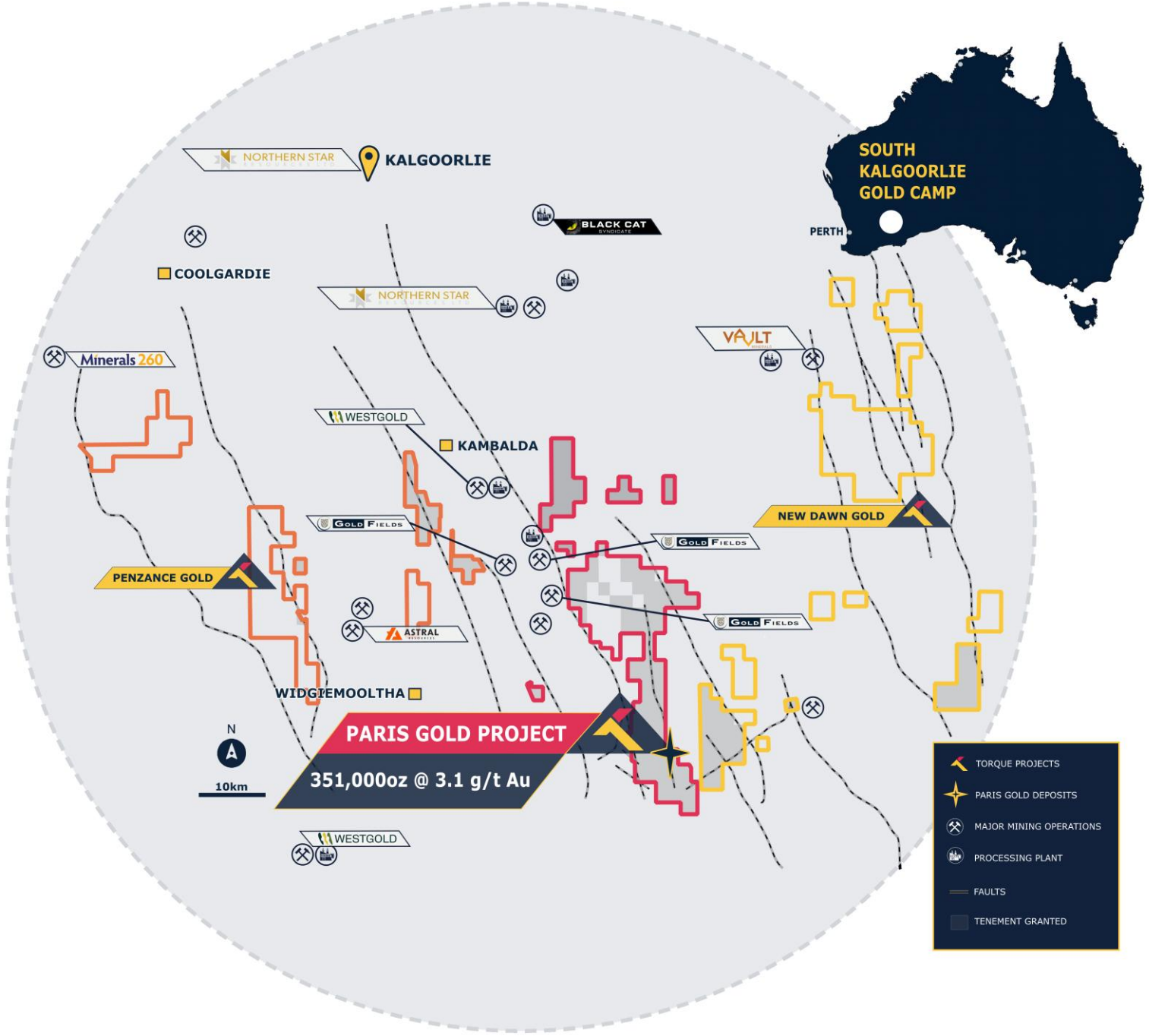
DHEM surveys have successfully mapped mineralised structures at known deposits, providing a proven targeting tool across the broader project

Flanked by operating tier-1 mines (Northern Star - Super Pit, Goldfields - St Ives, Westgold - Beta Hunt)

~100km from Kalgoorlie with highway, rail, power and water crossing site

Several third-party mills in trucking range. Fast, low-capex route to processing

Recent Global Resource increase to 351,000 oz @ 3.1 g/t gold including the flagship **Paris deposit** of **253,000 oz @ 3.8 g/t gold**



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CORPORATE OVERVIEW

INVESTMENT DASHBOARD

Shares on Issue
624.9M

Market Capitalisation (3rd July)
$150M (at $0.25)

Cash (at 30 Jun 2026)*
$13.7M

Share Register



BOARD OF DIRECTORS



Simon Lawson
Non-Executive Chairman
(Geologist)



Craig Jones
Managing Director & CEO
(Mining Engineer)

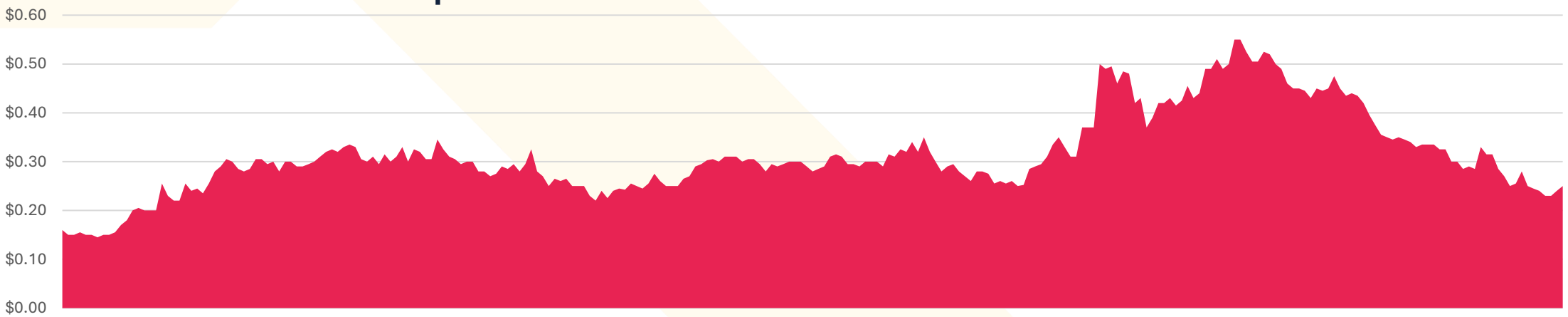


David Coyne
Non-Executive Director
(Finance)



Evan Cranston
Non-Executive Director
(Lawyer)

12-month Share price



Broker Coverage

morgans

cg Canaccord Genuity

* Unaudited as at 30 June 2026

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Project RPM

STRATEGY FOR A RAPID PATH TO A MILLION OUNCE MRE AT +2.0G/T OVER THE NEXT 2 YEARS[1]

Aggressive exploration framework, with +70,000m of drilling planned for Growth and Discovery over the next 12 months

Systematically grow the MRE at existing projects

Growth – 40% of planned metres into growing resources

- Paris, HHH, Observation and Paris East
- Current MRE of 3.47Mt @ 3.1g/t Au for 351,000 oz Au
- Continue to define, infill and expand current resources, continued use of EM surveys that have proven to be a very effective targeting tool

Aggressively target high priority prospects for new discoveries

Discovery – 60% of planned metres into discovery drilling

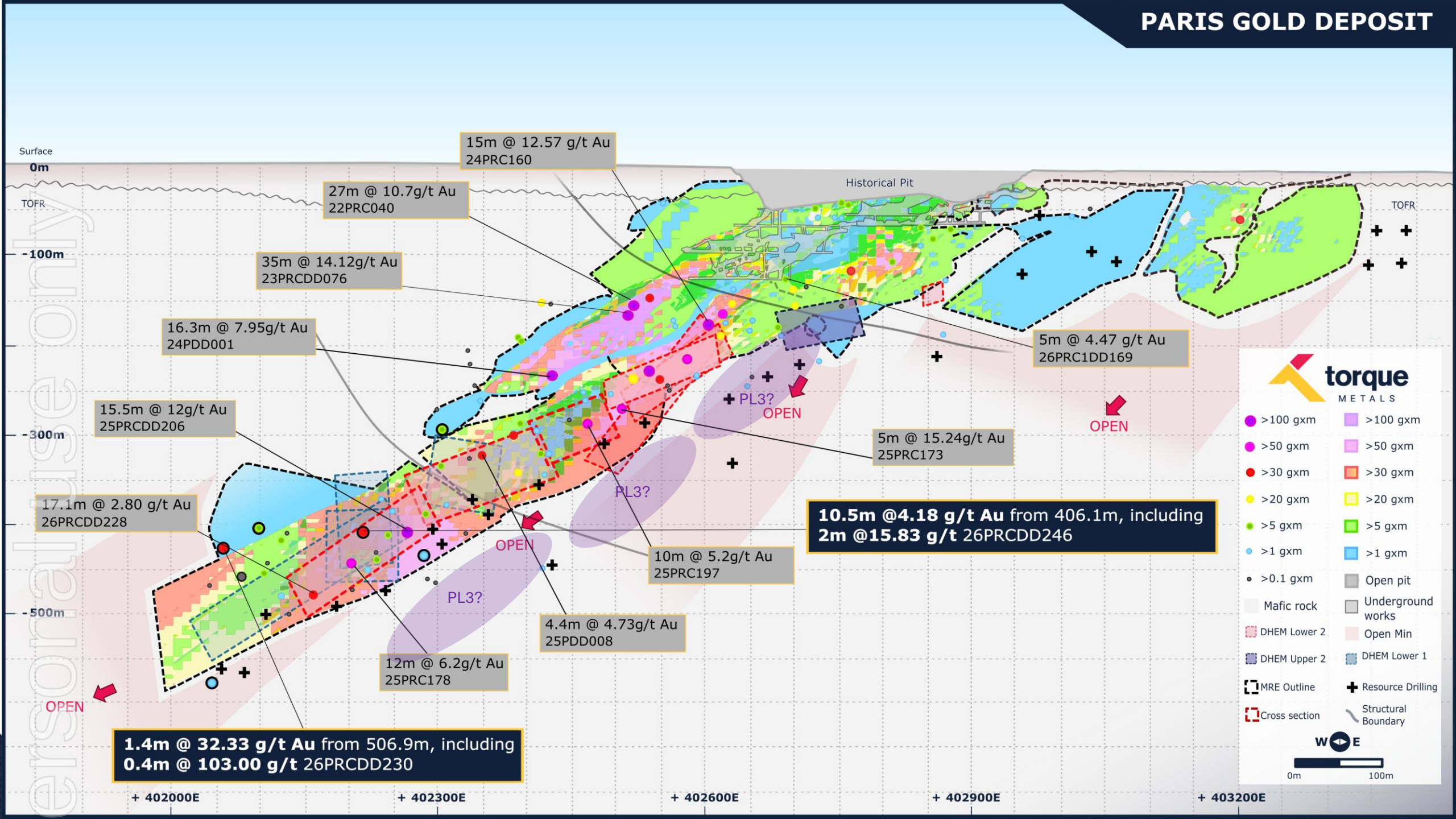
- Application of EM surveys across the field to aid identification and targeting. Average depth of drilling outside of resource areas is ~40m
- Near-term targets include structural repeats of Paris (PL3 and possibly PL4), Strauss East, Catacombs (South Paris)
- Identified prospects to be targeted with DHEM surveys and aggressive drill programs including AC, RC and DD programs
    - Maynards Dam, Strauss West and Marmaracs, Lady Doris, St Ives East (Croesus, Triumph East, Bellerophon)

PROJECT RPM Moz
RAPID PATH TO A MILLION OUNCES OF GOLD

[1] This is an aspirational objective and is not intended to be a forecast or exploration target. Torque's ability to achieve this aim is subject to a number of uncertainties including exploration success

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PARIS GOLD DEPOSIT



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PARIS & HHH DEPOSITS

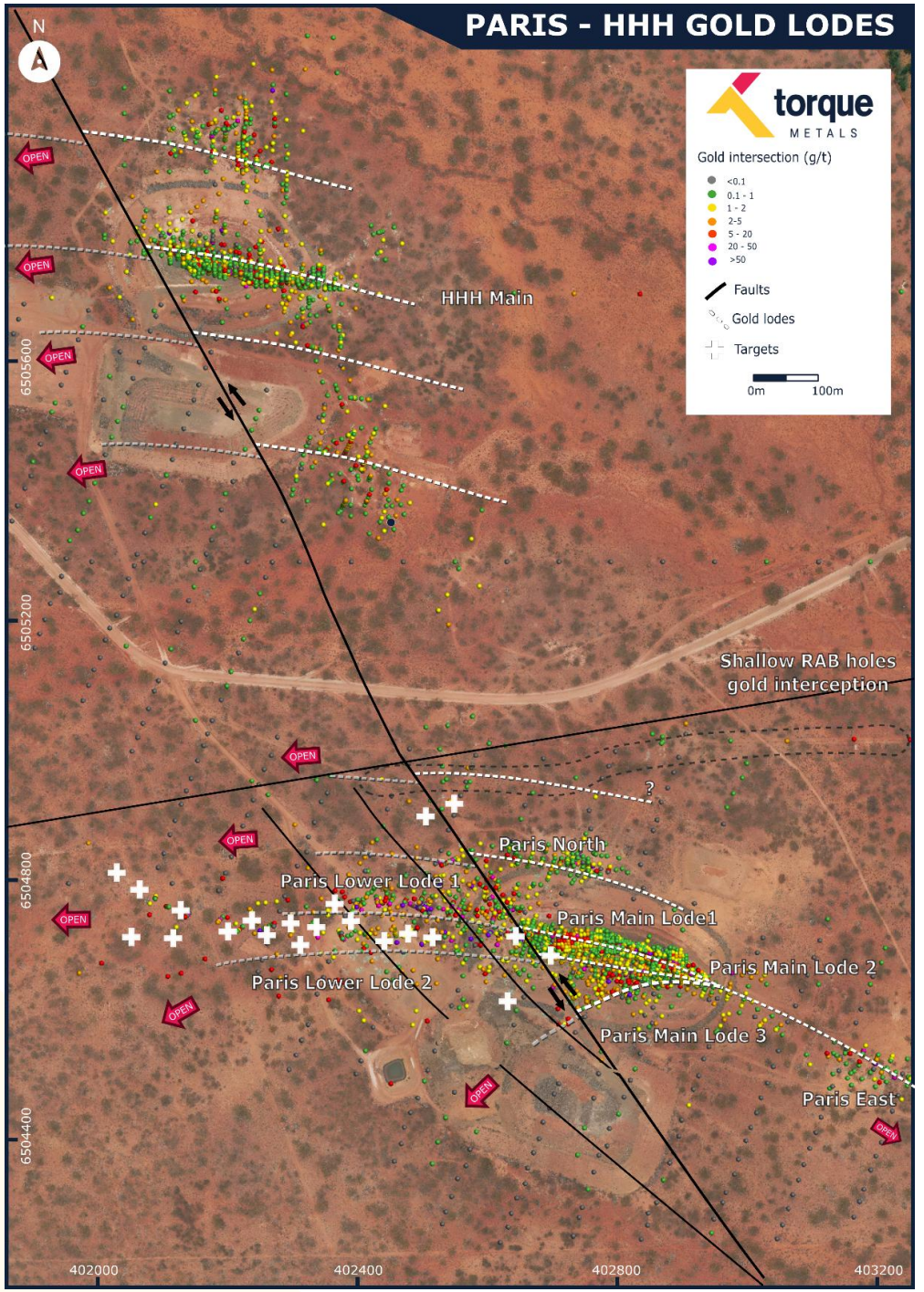
MINERALISED STRUCTURES

Scalable Multi-Lode Gold System

- Multiple parallel and stacked lodes: Paris Main 1 & 2, Paris Lower 1 & 2. Prospects to the North, East and South of Paris
- Mineralisation distributed across several structures — not a single-shoot system
- Strong along-strike and lateral continuity across lodes
- Resource boundaries remain open and all deposits are open at depth

Emerging Multi-Lode Gold System

- DHEM surveys are continuing to support down-plunge exploration targeting at HHH and along strike of deposits
- Deepest hole to date 25HRC123 intersected 2.0m @ 8.49 g/t from 322m confirming continuity at depth
- Structural interpretation supported by drilling and geological contacts, consistent with the broader Paris system architecture
- Strong opportunity to employ proven DHEM targeting tool and structural drilling between known deposits along the corridor



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PARIS GOLD PROJECT

HIGH-GRADE, THICK INTERCEPTS UNDERPIN PROJECT QUALITY

South Kalgoorlie Exploration Edge

The Signature:
High-grade ore shoots directly linked to massive pyrrhotite, quartz clasts, and visible gold.

The Tech:
DHEM plates precisely map these key mineralisation zones.

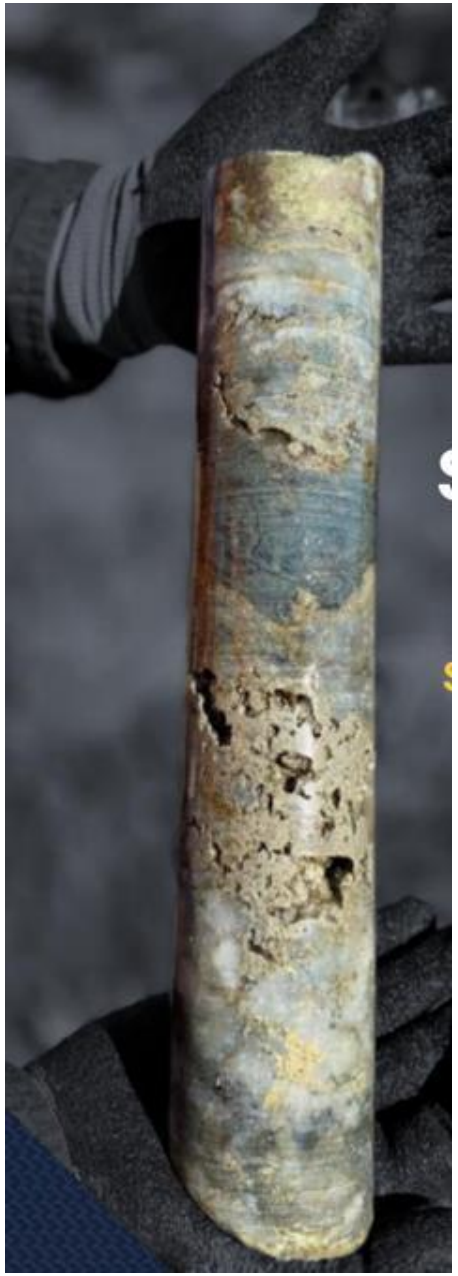
The Value:
Lowers exploration costs through smarter, highly accurate targeting

35m @ 14.1 g/t Au
from 157m - **494 gm**
23PRCDD076

10m @ 46.6 g/t Au
from 95m - **466 gm**
DHD530

27m @ 10.7 g/t Au
from 177m - **289 gm**
22PRC042

22m @ 12.1 g/t Au
from 188m - **269 gm**
24PDD007



Grade	From	Gram-metre	Hole ID	Grade	From	Gram-metre	Hole ID
35m @ 14.1 Au	157m	494	23PRCDD076	12m @ 12.5g/t Au	170m	157	26PRCDD079
10m @ 46.6g/t Au	95m	466	DHD530	13m @11.6g/t Au	61m	151	22PRC040
27m @ 10.7g/t Au	177m	289	22PRC042	14m @ 10.7g/t Au	111m	150	PD-10
22m @ 12.1g/t Au	188m	269	24PDD007	16m @ 7.9g/t Au	272m	130	24PDD003
24m @ 10.7g/t Au	141m	257	21PRC027	2m @ 59.4g/t Au	204m	119	22PRC058
39m @ 6.1g/t Au	175m	236	22PRC055	20m @ 5.8g/t Au	222m	116	26PRC207
15m @ 12.6g/t Au	215m	189	24PRC162	14m @ 7.6g/t Au	168m	112	23PRCDD079
15m @ 12.0g/t Au	380m	186	25PRCDD208	27m @ 3.9g/t Au	surface	107	23PRC092

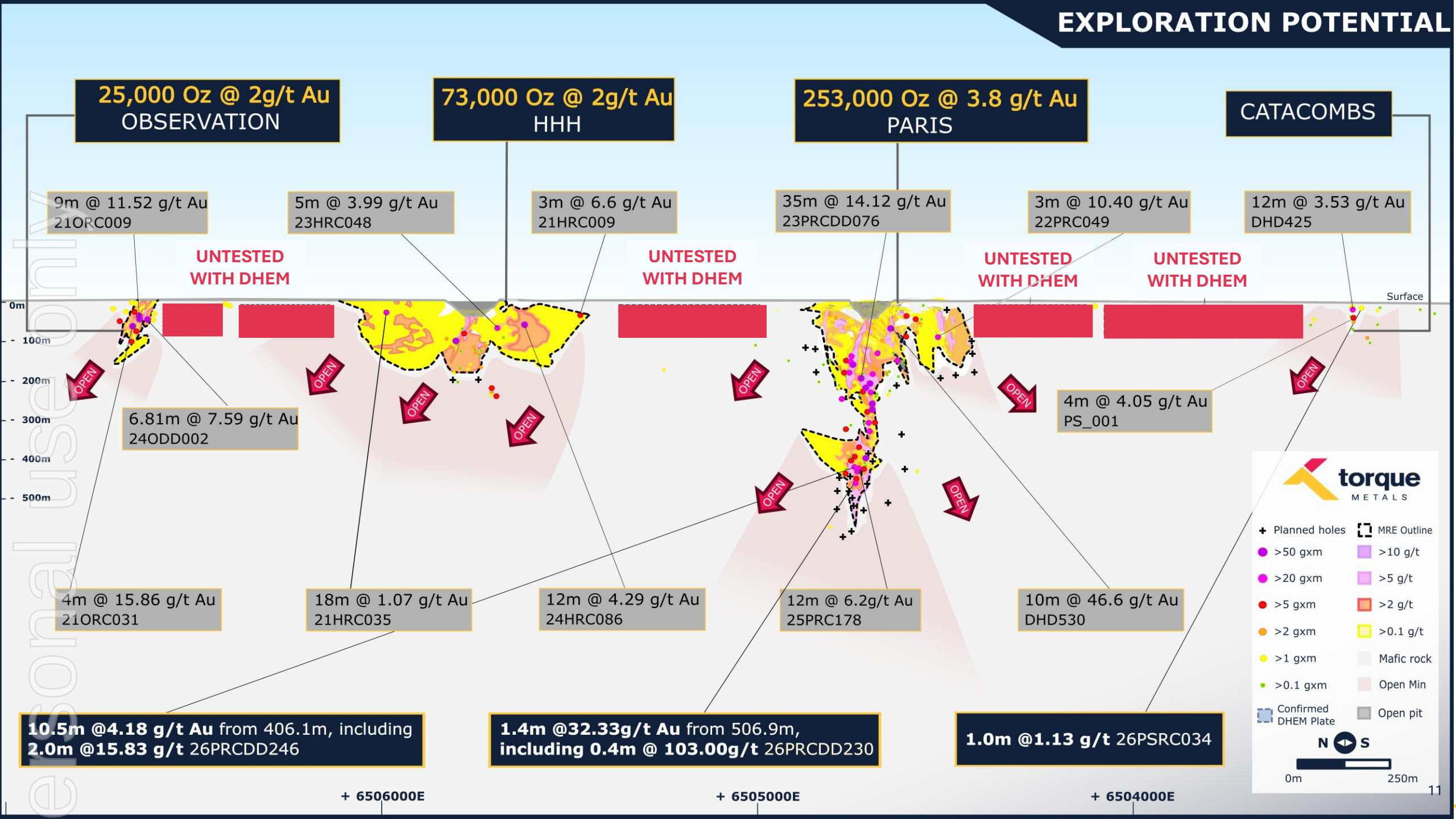
[7]Refer to ASX: TOR Announcement dated 7 Nov 2024 – "15m @ 12.57 g/t gold intercept at Paris"
[4]Refer to ASX:TOR Announcement 08 Sep 2022: "Exceptional Wide High-Grade Gold Demonstrates Strong Growth Potential At Paris Project"
[6]Refer to ASX:TOR Announcement 27 Aug 2024: "Robust First Iteration Of Results From Diamond Drilling At Paris Gold Project, RC Drilling underway"
[5]Refer to ASX:TOR Announcement 18 Oct 2021: "New High-Grade Discovery At Paris Gold Mine High-Grade Gold Confirmed Below And Adjacent To Existing Pits"
[8]Refer to ASX:TOR Announcement 02 Feb 2023: "Further High-Grade Gold Intersections Supports 'Paris Gold Camp' In WA Gold Fields"
[7]Refer to ASX: TOR Announcement dated 7 Nov 2024 – "15m @ 12.57 g/t gold intercept at Paris"

[8]Refer to ASX: TOR Announcement dated 24 Jul 2025 – "Torque Hits 5m at 27.93g/t Gold ending in mineralistaion at Paris"
[9]Refer to ASX: TOR Announcement dated 8 Apr Jul 2026 – "Significant New Thick High-Grade Intercepts at Paris Gold"
[10]Refer to ASX: TOR Announcement dated 10 Aug 2022 – "Drilling Re-Commences At Paris Gold Project"
[11]Refer to ASX:TOR Announcement dated 17 Jun 2024 – "Strong Gold Results Extend Prospects, Bolstered by Shallow Discovery"
[12]Refer to ASX:TOR Announcement dated 23 Feb 2023 – "Multiple One Ounce Per Tonne Intercepts At Paris Gold Camp"

[14]Refer to ASX: TOR Announcement dated 12 Feb 2026 – "20m at 5.8g/t Gold in Paris as High-Grade System Grows"
[15]Refer to ASX:TOR Announcement 05 Jul 2023: "Paris Delivers 185g/t Bonanza Gold Interval"
[16]Refer to ASX:TOR Announcement dated 28 Aug 2023 – "Strong Gold Intersections at Paris Gold Camp"

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EXPLORATION POTENTIAL



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REGIONAL POTENTIAL - FURTHER AFIELD

WHY WE LIKE IT

Proven Discovery Blueprint:

- Contiguous greenstone belt across the prolific Eastern Goldfields Terrain
- Features the classic mafic, ultramafic, and meta-sedimentary sequences responsible for the region's largest orogenic gold discoveries

Proximity to a Massive System:

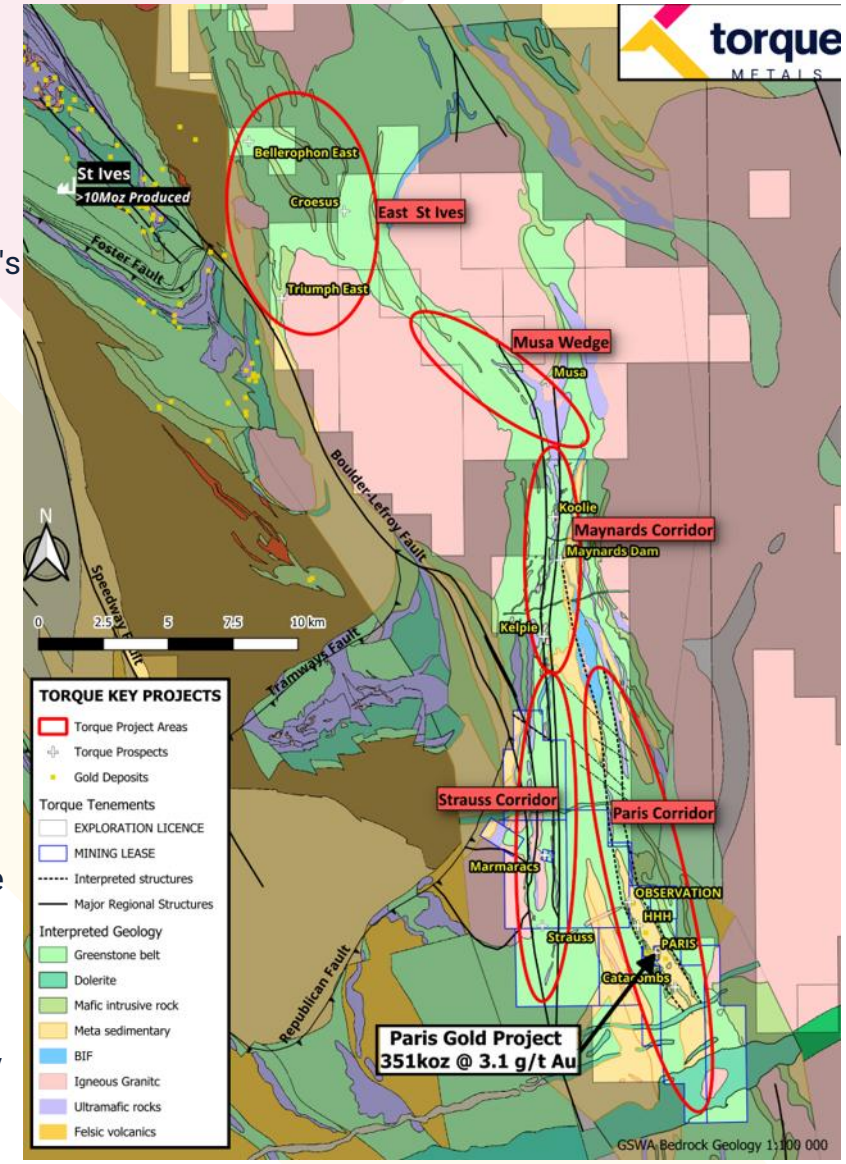
- Bounded directly to the west by the regional-scale Boulder-Lefroy Fault (BLF) system—the primary engine for gold mineralisation in the Norseman-Wiluna belt

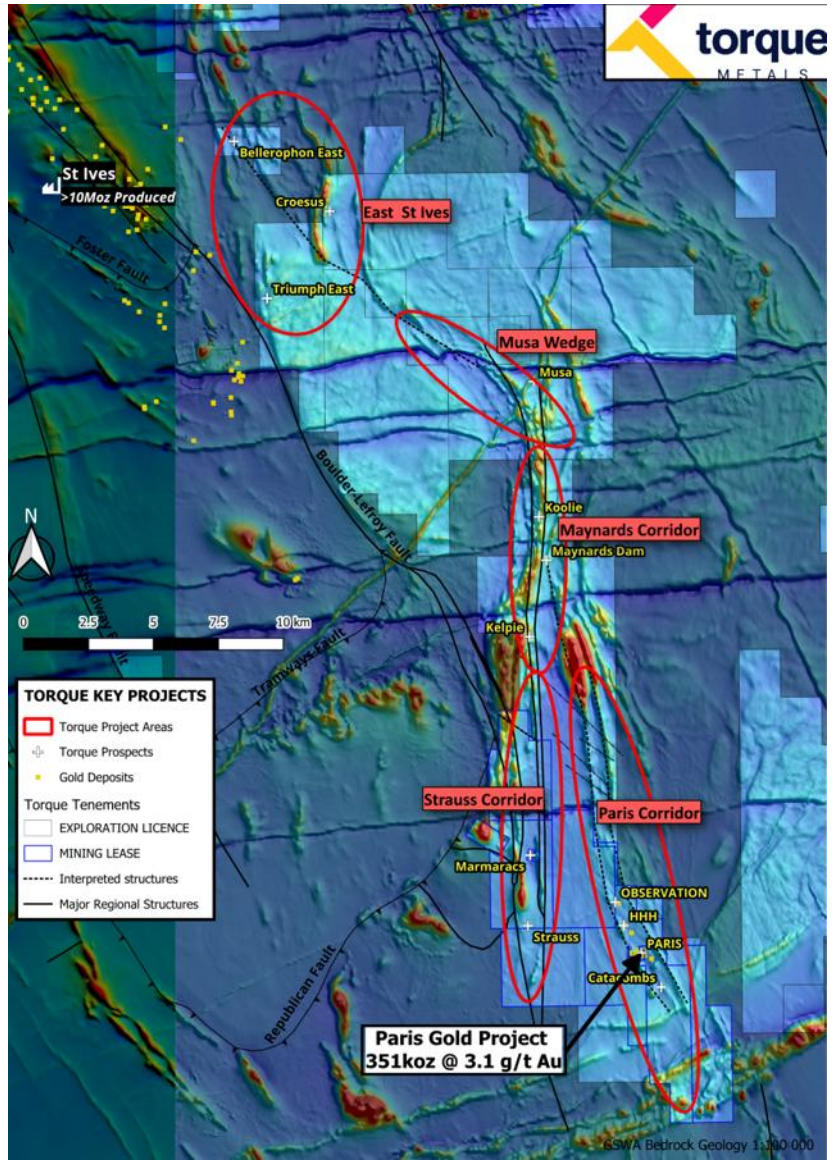
Ideal Structural Traps:

- Aeromagnetic data confirms the presence of multiple parallel 2nd & 3rd order structures, along with NW-SE cross-cutting linking faults acting as fluid traps
- DHEM is a proven geophysical targeting tool in the Paris Corridor

Targeting the "Sweet Spots":

- Major deposits don't sit on the main fault line; they form in these precise 2nd & 3rd order splays and cross-fault intersections where mineralising fluids get trapped (e.g., the Paris/HHH deposits)





THESE FORM THE CORE OF TORQUE'S HIGH-CONVICTION DRILLING STRATEGY

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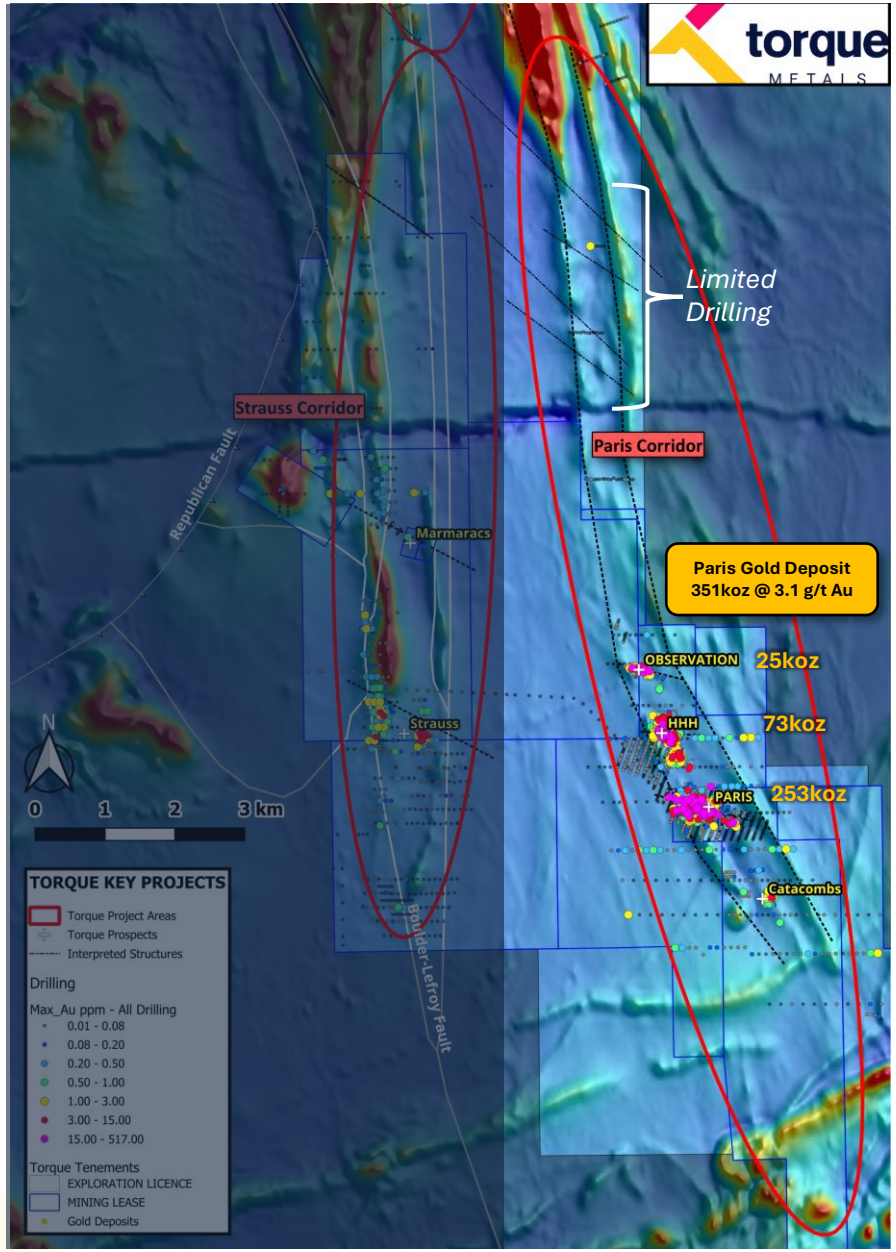
REGIONAL POTENTIAL

PARIS STRUCTURAL CORRIDOR

Catacombs

- ~1km south of Paris. Similar geological and structural characteristics
- Multiple gaps identified in data collection along the corridor between deposits, ready for DHEM surveys
- Strong gold-in-soil anomaly, results spatially aligned with modelled DHEM plate
- Best results to date include
  - 12.0m @ 3.53 g/t gold from 6m in hole DHD425
  - 4.0m @ 4.05 g/t gold from 22m in hole PS_001
- Structural analogies to Paris, targeting possible link structures between N-S structural shear zones.
- Early structural diamond drilling at Catacombs to test lithology contacts and potential mineralised structures

- **Northern Corridor**
- "Link lodes" as a high-grade target across the corridor
- Early geophysics and first pass drilling required in the Northern reaches



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REGIONAL POTENTIAL

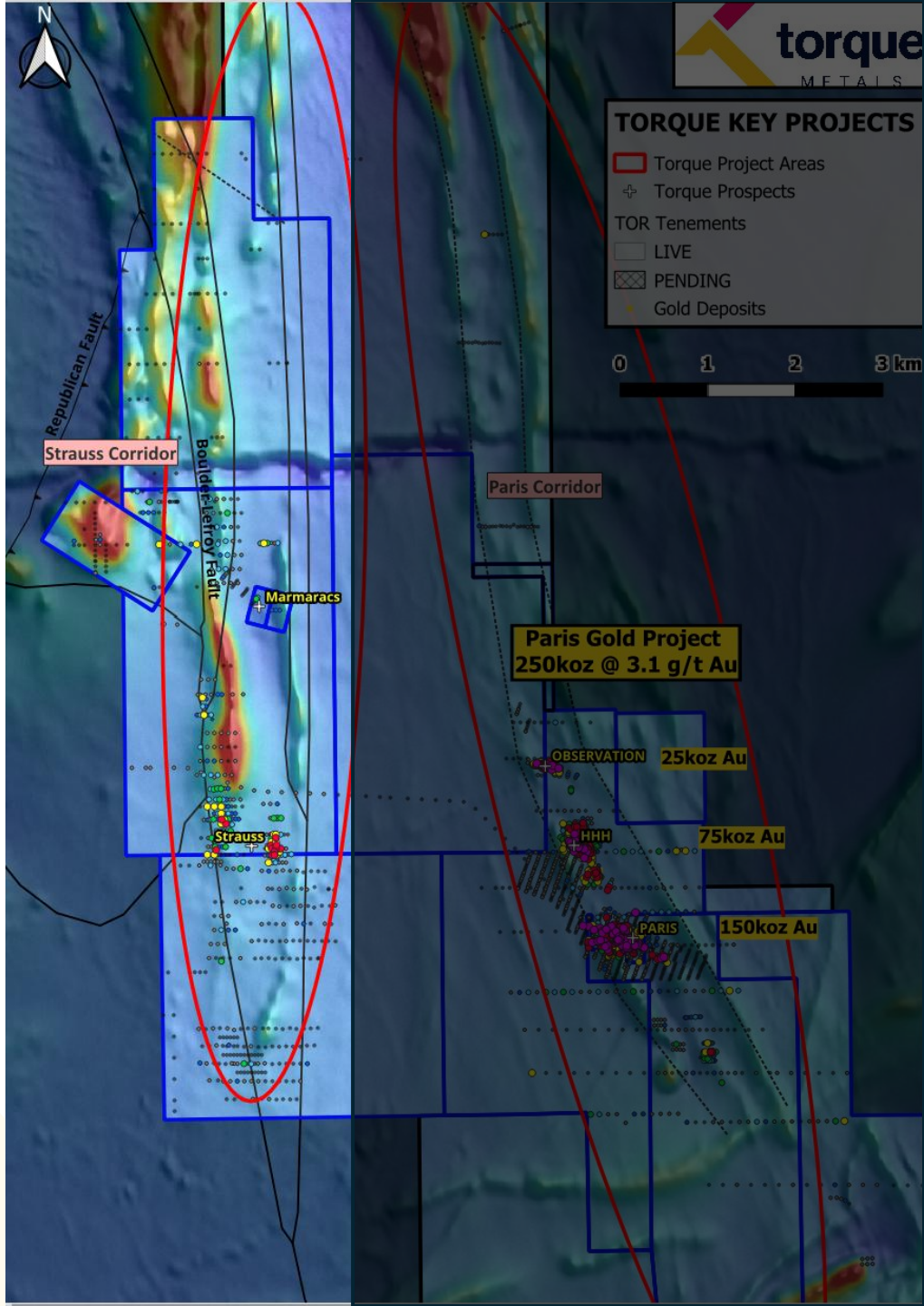
STRAUSS STRUCTURAL CORRIDOR

Strauss

- 6km long gold-in-soil anomaly, sitting on the BLF
- Shallow drilling has defined continuous mineralisation over 250m strike and 130m depth
- N-NE trending mineralised system, open along strike and at depth
- Potential for rapid resource growth along eastern shear
- Best results to date include
  - 14.0m @ 2.22 g/t Au from 32m (DHD965)
  - 12.0m @ 1.21 g/t gold from 57m and 3.0m @ 4.23 g/t gold from 36m (21SRC005)
  - 9.0m @ 1.13 g/t gold from 69m (21SRC021)
  - 7.6m @ 1.81 g/t Au from 56m (2025SEDD001)

Marmaracs

- Original WMC workings – historical drilling data from WAMEX only recently added to Torque database
- Broad stockwork mineralisation in sheared gabbro - historical RC holes from 1984 not followed-up
  - 45.0m @ 0.5 g/t Au from surface (VSP-9)
  - 22.0m @ 0.9 g/t Au from 5m (VSP-4)
- 2.5km north of Strauss (east) on same structural trend, limited (or none) drilling between Marmaracs and Strauss



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REGIONAL POTENTIAL

MAYNARDS STRUCTURAL CORRIDOR

Koolie (Nth)

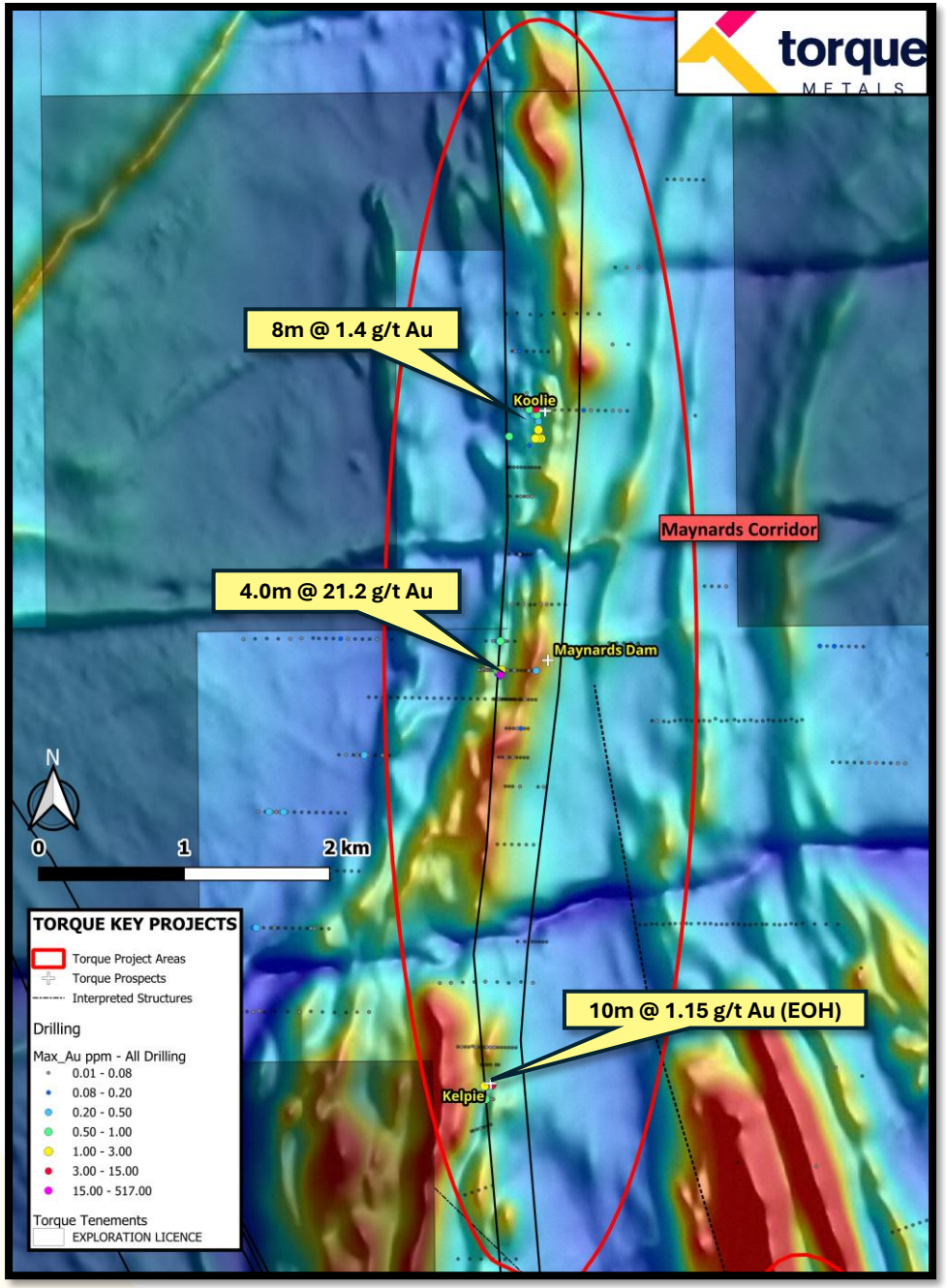
- Outcropping quartz veins in sheared mafics with anomalous gold
- +800m surface geochem gold anomaly
- 200m strike of historic drilling anomalies
  - 8.0m @ 1.4 g/t in (PBC024) – from 1991
  - 2.0m @ 1.5g/t EOH (PBC035) - from 1991
  - 36.0m @ 0.4g/t EOH (PBC037) – from 1991

Maynards Dam (Central)

- Outcropping veins with prospectors' gold finds
- Strong north-south geophysical structure - splay off BLF
- 4.0m @ 21.2 g/t from 22m (PBC038) - not followed up – from 1991
- 200m spaced drill lines

Kelpie (Sth)

- N-W structural breaks in geophys magnetics – targeting high-grade structural traps
- 10.0m @ 1.15g/t EOH 24m to EOH (PRC052) – from 1991
- One line of shallow RC, other lines of shallow RAB



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REGIONAL POTENTIAL

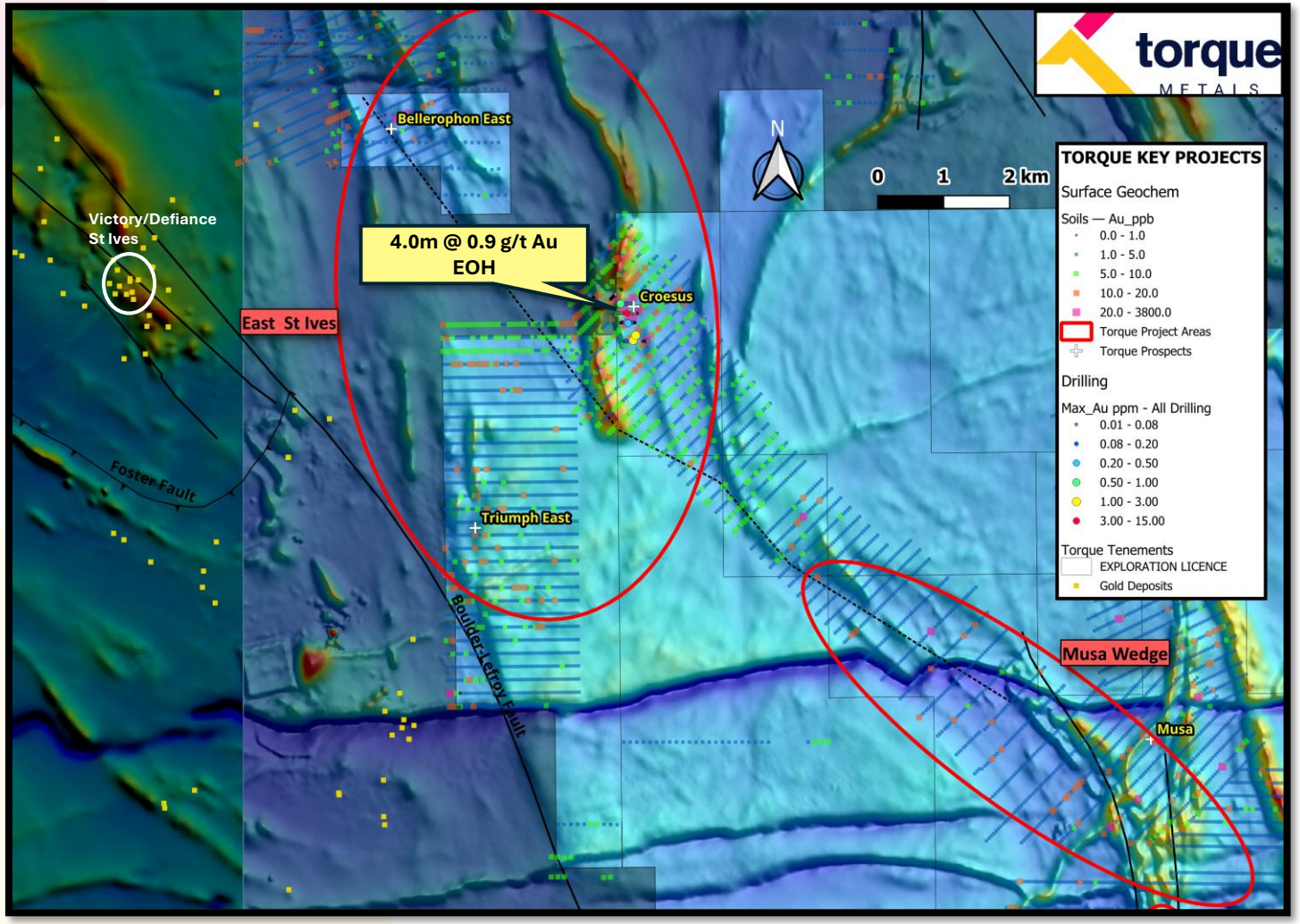
EAST ST IVES

Croesus, Triumph East and Bellerophon East

- Strong 1km >20ppb gold-in-soil anomaly - untested with RC
- Historical drilling (1990s) – 150m drill spaced lines
  - ✓ 4.0m @ 0.9 g/t Au at EOH (VHR047)
- Borders St Ives tenements, 7km east of Victory/Defiance deposit (>1Moz produced)
- Ground held in a major until Torque acquired, little work has been done since

Musa Wedge

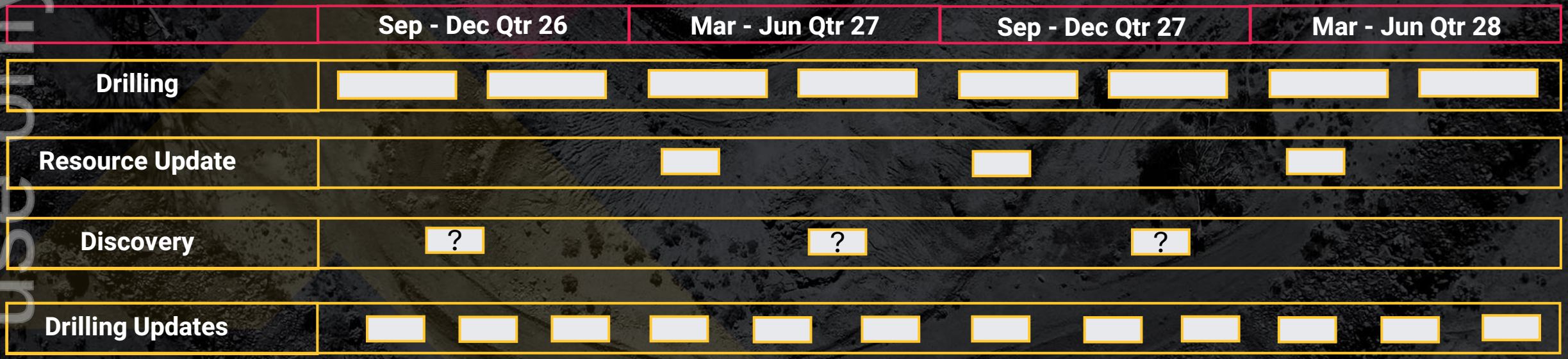
- Early-stage geophysics required, targeting a wedge of greenstone terrain between granitoid plutons. Broad soil anomalies >10ppb
- Completely new opportunity in a complex structural setting



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TORQUE: PROJECT RPM TIMELINE

AGGRESSIVE DRILLING STRATEGY WITH CONTINUOUS UPDATES ON PROGRESS



Tenement landholding review and potential rationalisation to intensify focus

Review of Lithium potential across New Dawn tenement package

Evaluate the potential monetisation of non-core global assets to eliminate operational complexity

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TORQUE: AGGRESSIVE GROWTH & DISCOVERY PLAN

PROJECT RPM (RAPID PATH TO 1.0 MOZ)

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Proven explorers and developers applying a rapid Growth & Discovery strategy

Current MRE of 351koz @ 3.1g/t Au with material upside

Update Mar Qtr 27

Focused on systematic Growth and Discovery of high-grade ounces

Greenfields exploration opportunities across the portfolio: ~57km mineralised belt

Appendix



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Mineral Resource[1] Table – June 2026

TABLE 1

Paris Gold Project, Global Mineral Resource Estimate

Potential mining Scenario	Indicated			Inferred			Total		
	Tonnes (kt)	Grade (g/t)	Ounces (`000 oz)	Tonnes (kt)	Grade (g/t)	Ounces (`000 oz)	Tonnes (kt)	Grade (g/t)	Ounces (`000 oz)
Open Pit - Paris	705	5.0	114	600	2.2	42	1,305	3.7	156
Open Pit - HHH	95	3.2	10	817	1.6	43	913	1.8	53
Open Pit - Observation	225	2.7	19	54	3.5	6	279	2.8	25
Sub Total - OP	**1,025**	**4.3**	**143**	**1,471**	**1.9**	**91**	**2,497**	**2.9**	**234**
Underground - Paris	40	3.3	4	703	4.1	92	743	4.1	97
Underground - HHH	2	6.5	0	231	2.7	20	233	2.7	21
Sub Total - UG	**42**	**3.2**	**4**	**934**	**3.7**	**112**	**976**	**3.7**	**118**
Total	**1,067**	**4.3**	**147**	**2,405**	**2.6**	**203**	**3,473**	**3.1**	**351**

TABLE 2

Paris, HHH and Observation Mineral Resource Estimate

Deposit	Indicated			Inferred			Total		
	Tonnes (kt)	Grade (g/t)	Ounces (`000 oz)	Tonnes (kt)	Grade (g/t)	Ounces (`000 oz)	Tonnes (kt)	Grade (g/t)	Ounces (`000 oz)
Paris	745	4.9	118	1,303	3.2	134	2,048	3.8	253
HHH	97	3.3	10	1,048	1.9	63	1,145	2.0	73
Observation	225	2.7	19	54	3.5	6	279	2.8	25
Total	**1,067**	**4.3**	**147**	**2,405**	**2.6**	**203**	**3,473**	**3.1**	**351**

[1] *Refer to ASX Announcement dated 7 July 2026 – "*MRE Update June 2026 *"*

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Edleston Gold Project

KEY HIGHLIGHTS

1,500,000 @ 1.0g/t Au JORC RESOURCE[1]

- Systematic exploration controlled by IP geophysical anomalies

EXTENSIVE AND PROSPECTIVE LAND AREA

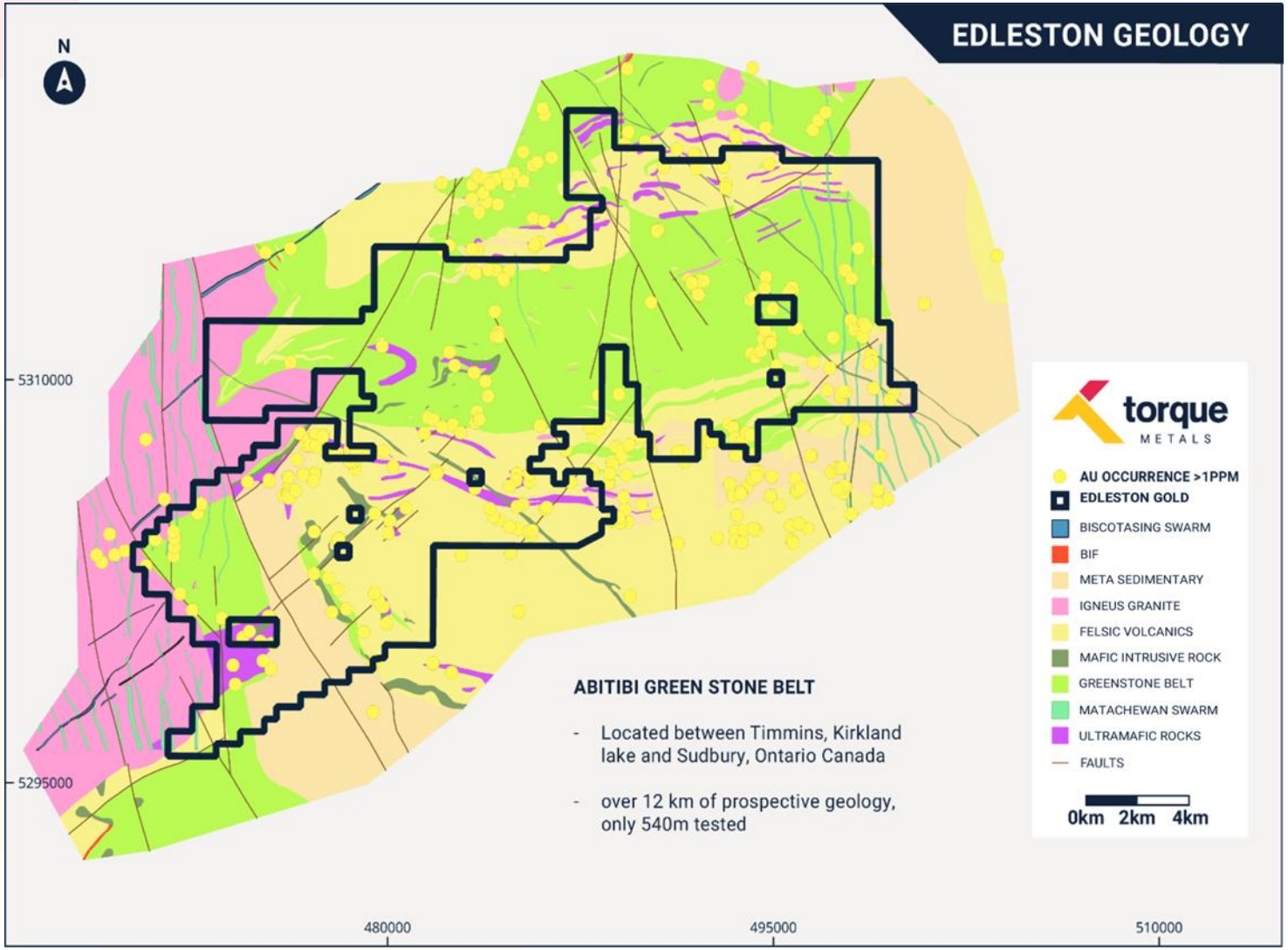
- Project controlled by 100% owned subisdiary, Aston Minerals
- ~310km² in Abitibi Greenstone Belt, host of over 144Moz Au.[3]

METALLURGICAL RECOVERY RATE > 90%[2]

- Consistent, high recovery rates achieved since the commencement of exploration

LOCATED IN A PREMIER GOLD PROVINCE

- Near key infrastructure, including Timmins, Kirkland Lake, Sudbury mining districts and surrounded by mining projects such as Young-Davison Gold Mine.



[1] Refer to ASX:ASO Announcement 19 January 2023: Maiden Gold Mineral Resource of 1.5 Moz Au Delineated at Edleston Project, Ontario, Canada
[2] Refer to ASX:ASO Release "Further metallurgical testing of gold at Edleston Main Zone achieves up to 93.3% recovery", 23 January 2024
[3] Monecke Et Al, Archaean Base and Precious Metals Deposits, Southern Abitibi Greenstone Belt, Canada, Society of Economic Geologists 2017 v19, pp. 1-5.

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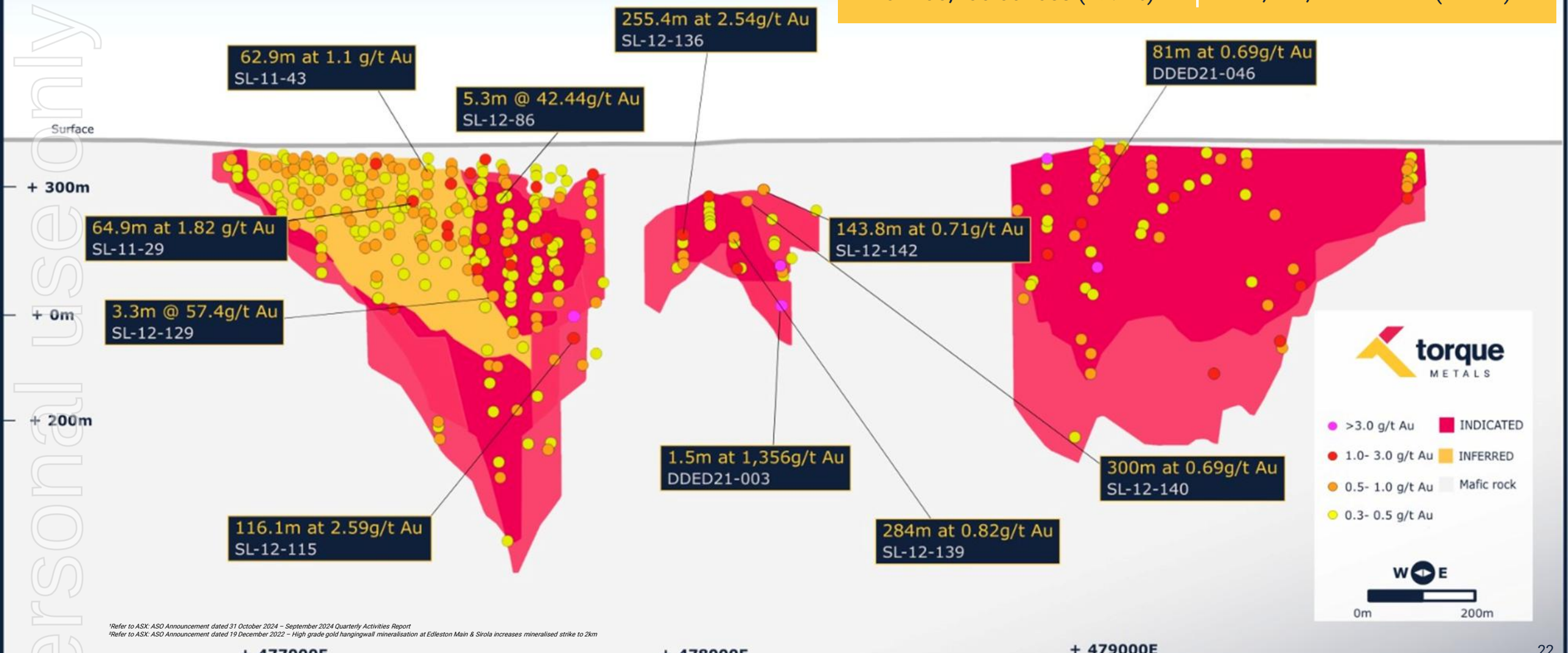
Edleston Gold Project

1,500 000 Oz @ 1.0 g/t Au

DEPOSIT RESOURCE

Indicated: 14Mt @ 0.9g/t gold for 400,200 ounces (29.1%)

Inferred: 34.1Mt @ 1.0g/t gold for 1,099,800 ounces (70.9%)



[1]Refer to ASX: ASO Announcement dated 31 October 2024 – September 2024 Quarterly Activities Report
[2]Refer to ASX: ASO Announcement dated 19 December 2022 – High grade gold hangingwall mineralisation at Edleston Main & Sirola increases mineralised strike to 2km

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