

Australian Taxation Office signs 3-year Expense8 contract

- Australian Taxation Office (ATO) signs new Expense8 contract for a 3-year fixed term, with 3 x 1 year extension options;
- Total Contract Value of \$1.95m including GST for Expense8 SaaS, transaction and related services over the contract term;
- The ATO has over 20,000 users, making the contract a significant large-scale Commonwealth Government deployment for Expense8 which currently has 50,000 users within Federal government;
- The agreement further expands 8common's Commonwealth Government footprint, supports recurring SaaS revenue visibility and adds to 8common's base of more than 190 state and federal government entities with more than 195,000 users.

Fintech company 8common Limited (8common or the Company) (ASX: 8CO), a leading provider of travel expense management software and card application management, is pleased to announce that its wholly-owned subsidiary Expense8 has signed a 3-year contract with the Australian Taxation Office (ATO).

The contract has a Total Contract Value (TCV) of \$1.95 million including GST and covers Expense8 SaaS, transaction and related services over the contract term. The ATO has over 20,000 users, making this a significant large-scale Commonwealth Government deployment for Expense8. Revenue under the contract is expected to be recognised over the 3-year term upon "go-live", subject to normal implementation and service delivery timing (anticipated to be in FY28). The implementation component, which Expense8 is likely to be included in, is pending finalisation and details will be provided when appropriate.

8common CEO, Andrew Bond said, "We are delighted to welcome the Australian Taxation Office to the Expense8 platform. The ATO is a strategically important Commonwealth Government agency with over 20,000 users, and this contract further strengthens 8common's position as a trusted provider of enterprise-grade travel and expense management software across the Australian Government. Expense8 has been designed for complex government environments, with strong policy compliance, auditability and workflow controls. The scale of the ATO deployment highlights the suitability of Expense8 for large, complex government organisations and provides further support for recurring SaaS revenue and long-term customer growth."

8common provides Travel and Expense Management (TEM) and card services for over 190 entities across the Federal, New South Wales and Northern Territory governments, with more than 195,000 platform users. The ATO contract adds a significant Commonwealth Government agency with over 20,000 users to the Expense8 customer footprint.

This announcement has been authorised for release by the Board.

Further information

Corporate

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About 8common Limited

8common's (ASX:8CO) fintech platforms deliver enterprise grade financial transaction processing for government entities and large enterprise businesses. Its flagship Expense8 platform is a globally recognised pureplay provider of end-to-end travel expense management software, card application and management. The innovative software solutions improve organisation productivity, incorporate company organisational policies and expense auditing to reduce fraud.

8common specialises in large enterprise and government segments. Its growing client base of more than 195,000 platform users include enterprise customers Woolworths, Broadcast Australia, Amcor, and over 190 state and federal government entities.

Its CardHero platform (prepaid card fund distribution) delivers closed loop solutions to support regulated, large network and high volume requirements. For more information, visit <https://www.8common.com>.

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