

**QPM Energy Limited (Administrators Appointed) ACN 125 368 658
and its subsidiaries listed in Annexure A (Receivers and Managers Appointed to certain entities, all
Administrators Appointed)
(each a Company and collectively, the Companies or, QPM Group)**

ASX Announcement

**McGrathNicol appointed Voluntary Administrators of QPM Energy Ltd (ASX: QPM) and its controlled entities.
FTI Consulting appointed as Receivers and Managers over certain QPM subsidiaries.**

Chris Hill and Ben Campbell of FTI Consulting have been appointed as Receivers and Managers over certain entities, being the gas producing operations and entities within the QPM Group, effective 7 July 2026. The appointment of Receivers and Managers follows the appointment of Mark Holland and Anthony Connelly of McGrathNicol as Voluntary Administrators to QPM Energy Limited (ASX:QPM) and all of its controlled entities.

The QPM Group's main operations include the supply of gas to customers and the generation and dispatch of electricity into the National Electricity Market. The QPM Group owns 100% of the Moranbah Gas Plant (**MGP**) and manages a portfolio of gas supply sourced from the MGP and mine waste gas produced by co-located coal mining operations. The QPM Group also manages the dispatch of the gas fired Townsville and Moranbah Power Stations.

The shares of QPM will remain suspended from trading during the administration process. Shareholder updates will be uploaded to the ASX platform as required.

A list of entities subject to the external administration is contained at Annexure A.

Joint Statement from Chris Hill, Receiver and Manager and Mark Holland, Voluntary Administrator:

"The QPM Group produces raw and processed natural gas and the generation and dispatch of electricity to domestic customers. The appointment of Voluntary Administrators and subsequently Receivers is intended to provide a stable basis for continued trading, to enable an immediate assessment of the options available to support the long-term future of the QPM Group and facilitate a restructure of the operations. The Receivers and Voluntary Administrators intend to work together to continue operations on a "business as usual" basis and look forward to the support of relevant stakeholders while an urgent assessment of options is undertaken".

First statutory meeting of creditors

A first statutory meeting of creditors must be held within eight days after the administration begins and will take place by 17 July 2026. Meeting notices setting out the time and location for the first meeting of creditors will be distributed to QPM Group's creditors in advance of the meeting.

Further information

Information will be uploaded to the QPM Group creditor page of the McGrathNicol website (www.mcgrathnicol.com/creditors)

**Annexure A – List of entities subject to Administrator and Receiver appointments**

QPM - List of entities subject to Appointment			
Company	ACN	Appointees	Firms
<i>Entities subject to appointment of Administrators only (Administrators Appointed)</i>			
QPM Energy Limited	125 368 658	Mark Holland & Anthony Connelly	McGrathNicol
Isaac Energy Pty Ltd	690 645 642	Mark Holland & Anthony Connelly	McGrathNicol
Isaac Power Station No1 Pty Ltd	690 683 768	Mark Holland & Anthony Connelly	McGrathNicol
Isaac Energy Hub Pty Ltd	690 681 059	Mark Holland & Anthony Connelly	McGrathNicol
MPS (Holdings No 1) Pty Ltd	679 779 938	Mark Holland & Anthony Connelly	McGrathNicol
Moranbah Power Station No1 Pty Ltd	679 781 634	Mark Holland & Anthony Connelly	McGrathNicol
QPM Tech Project Pty Ltd	622 782 567	Mark Holland & Anthony Connelly	McGrathNicol
Anroca Pty Ltd	151 086 832	Mark Holland & Anthony Connelly	McGrathNicol
Mineral Developments Pty Ltd	602 988 992	Mark Holland & Anthony Connelly	McGrathNicol
Pure Manganese Pty Ltd	616 567 910	Mark Holland & Anthony Connelly	McGrathNicol
<i>Entities subject to both Receivers and Administrators Appointment (Receivers and Managers Appointed)(Administrators Appointed)</i>			
QPME Pty Ltd	655 938 051	Chris Hill & Ben Campbell Mark Holland & Anthony Connelly	FTI McGrathNicol
QPM Energy (Holdings No 1) Pty Ltd	665 471 974	Chris Hill & Ben Campbell Mark Holland & Anthony Connelly	FTI McGrathNicol
QPM Energy (Merchant Services) Pty Ltd	667 659 449	Chris Hill & Ben Campbell Mark Holland & Anthony Connelly	FTI McGrathNicol
QPM Energy (Midstream) Pty Ltd	665 472 739	Chris Hill & Ben Campbell Mark Holland & Anthony Connelly	FTI McGrathNicol
QPM Energy (Holdings No 2) Pty Ltd	665 473 156	Chris Hill & Ben Campbell Mark Holland & Anthony Connelly	FTI McGrathNicol
QPM Energy Markets Pty Ltd	665 474 475	Chris Hill & Ben Campbell Mark Holland & Anthony Connelly	FTI McGrathNicol
QPM Energy (MGP Upstream) Pty Ltd	665 473 905	Chris Hill & Ben Campbell Mark Holland & Anthony Connelly	FTI McGrathNicol