Australian United Investment Company Limited

10 July 2026

ASX Announcement

Net Tangible Asset Backing
30 June 2026

Australian United Investment Company Limited (ASX: AUI) advises that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 30 June 2026 was $13.75 per share (31 May 2026: $13.46 per share).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

AUI is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be $11.91 (31 May 2026: $11.73).

Further detail on the Company's portfolio is attached.

Authorised for release by James Pollard, Company Secretary.

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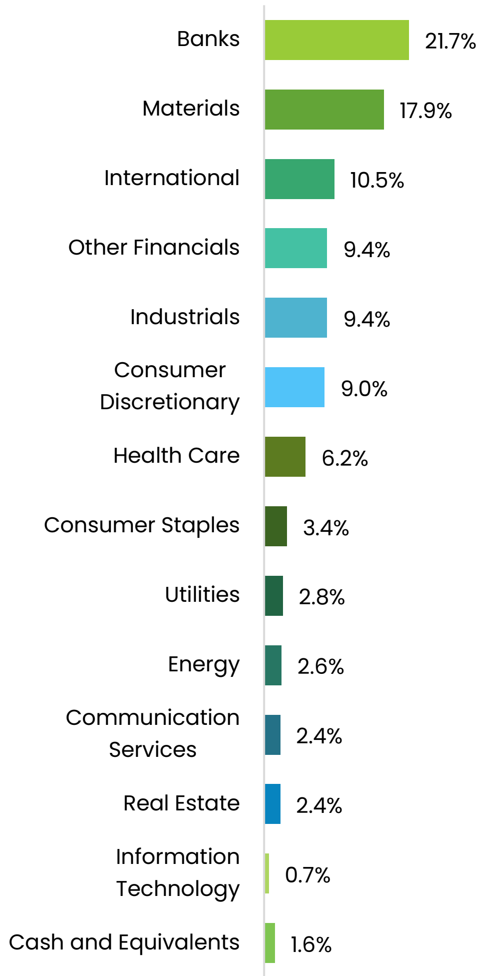
Portfolio detail
30 June 2026

Top 25 investments

	Value $ Million	% of Total Portfolio
Commonwealth Bank	312.8	10.2%
BHP Group	240.3	7.8%
Rio Tinto	215.6	7.0%
Transurban	169.0	5.5%
Wesfarmers	162.7	5.3%
ANZ Group	160.8	5.2%
Westpac	126.8	4.1%
Washington H Soul Patt.	110.8	3.6%
CSL	110.7	3.6%
Aristocrat Leisure	104.2	3.4%
Macquarie Group	100.1	3.3%
Vanguard Info Tech	93.7	3.1%
ResMed	80.9	2.6%
Vanguard US Total Market	77.6	2.5%
Challenger	70.0	2.3%
Woodside	67.7	2.2%
National Australia Bank	66.3	2.2%
Vanguard All-World Ex-US	62.0	2.0%
Woolworths	60.0	2.0%
Computershare	53.6	1.7%
Origin Energy	51.6	1.7%
Newmont	47.4	1.5%
Northern Star	45.1	1.5%
Coles Group	43.9	1.4%
CAR Group	43.8	1.4%
	2,677.4	87.1%

Investment sectors



Other information

Total portfolio (incl. cash)	$3,070M	Cash and equivalents	$49M
Debt facilities available	$225M	Management expense ratio (31 Dec 25)	0.10%
Debt facilities drawn	$70M	Dividends declared (prev. 12 months)	45 cents