

ASX ANNOUNCEMENT

ASX: NWM

10 July 2026

Cleansing notice – Entitlement Offer

This notice is given by X2M Connect Limited (Company) under Section 708AA(2)(f) of the Corporations Act 2001 (Cth) (Corporations Act).

The Company hereby confirms that:

(a) the Company will issue fully paid ordinary shares and/or options (Securities) in the number, at the issue price, on the terms and for the purposes as set out in the Offer Letter for an Entitlement Offer (The Offer) lodged on 10 July 2026 under section 708AA of the Corporations Act.

(b) the Securities will be issued without disclosure to investors under Part 6D.2 or part 7.9 of the Corporations Act;

(c) as at the date of this notice the Company, as a disclosing entity under the Corporations Act, has complied with:

(i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
(ii) section 674 of the Corporations Act as it applies to the Company;

(d) as at the date of this announcement, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act and/or s1012DA(7) and (8) of the Corporations Act; and

(e) the Offer is expected to have minimal impact on the control of the Company however an underwriter may increase its relevant interest in the Company's Shares to above 20% should there be a low take-up of the Offer. Further details are set out in section 4.3 of the Offer Letter lodged on 10 July 2026.

Oliver Carton
Company Secretary

For further information, visit www.norwestminerals.com.au or contact

Charles Schaus
Chief Executive Officer
E: infor@norwestminerals.com.au

This ASX announcement has been authorised for release by the Company Secretary