



ASX RELEASE | 10 JULY 2026

Unsolicited indicative strategic investment proposal

Tartana Minerals Limited (ASX: TAT) (**Tartana** or the **Company**) confirms it has received an unsolicited indicative strategic investment proposal from a prospective strategic investor (the **Proposal**). The Proposal was referenced by various directors in the written statements given to the Company as part of the Notice of Extraordinary General Meeting issued by the Company today (for further information, please see ASX Release of 10 July 2026).

The Proposal contemplates a placement by the Company of new shares at a significant premium to the prevailing market price, together with the potential for a broader strategic relationship involving technical and operational support from this investor. The Proposal further contemplated appointing additional management and technical team members and board representation for the investor.

The proposal was unsolicited, indicative, non-binding, subject to due diligence, and subject to negotiation and agreement of satisfactory commercial terms.

The Company confirms that, as has been referred to in certain written statements in the Notice of Extraordinary General Meeting released this morning:

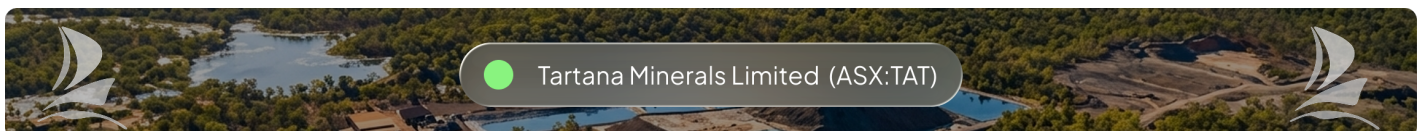
- the Proposal contemplated a placement at an indicative 5.3 cents per share, representing a significant premium to the prevailing market price, with the investor being potentially interested in acquiring up to 20% of the Company; and
- the investor is an established international mining group with substantial global mining, operational and investment experience.

The Board held preliminary discussions regarding advancing the Proposal, but was unable to reach a majority decision on how to proceed, with the Board comprising six directors and the Chairman not holding a casting vote.

As a result, no agreement has been entered into to further this Proposal, no due diligence has been commenced, and no material or binding steps have been taken to further the transaction beyond discussions amongst directors. There is no certainty that the Proposal will proceed or result in any transaction. In these circumstances, the Company does not consider that the identity of the issuer of the Proposal beyond the descriptors above is information that is reasonably expected to have a material impact on the price or value of the Company's securities. Similarly, the Company confirms that the announcement contains all relevant information relevant to assessing the impact of the Proposal on the price or value of on the price or value of the Company's securities and is not misleading by omission.

The Company intends to continue assessing the Proposal and other strategic opportunities and will keep the market informed in accordance with its continuous disclosure obligations in coming weeks.

Shareholders are encouraged to read the Notice of Extraordinary General Meeting, which calls for the removal of directors of the Company as released earlier today in full, including the written statements from each of the directors, before determining how to vote on the proposed resolutions.





ENDS

This announcement has been approved for release by the Executive Chairman and Company Secretary of Tartana Minerals Limited (ASX:TAT).

Further Information:

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About Tartana Minerals (ASX: TAT)

Tartana Minerals Limited is an Australian explorer and project developer focused on the exploration and development of critical and strategic metals in the Chillagoe region of Far North Queensland. The Company's portfolio includes mining leases and exploration tenements prospective for copper, gold, silver, antimony, zinc and tin, together with its Copper Sulphate operation.

Tartana is focused on disciplined capital allocation, systematic exploration and the responsible development of its asset portfolio to maximise long-term shareholder value.

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