Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	EMERALD RESOURCES NL
ACN	009 795 046

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Evans
Date of last notice	15 July 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	**Direct and Indirect**
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	a) Mr Michael James Evans b) Mr Michael James Evans & Mrs Sharon Denise Evans (M&S Super Fund A/C) c) EVCO Consulting Pty Ltd (Mr Michael Evans is a director) d) Sharon Denise Evans (Spouse of Mr Michael Evans)
Date of change	9 July 2026 and 10 July 2026

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No. of securities held prior to change	a) 300,000 unlisted $4.43 options expiring 31 July 2029, subject to various vesting conditions 500,000 unlisted $2.84 options expiring 12 September 2028, subject to various vesting conditions 500,000 unlisted $1.37 options expiring 17 October 2027, subject to various vesting conditions 500,000 unlisted $1.09 options expiring 29 July 2026, subject to various vesting conditions 400,000 Fully Paid Ordinary Shares b) 1,235,177 Fully Paid Ordinary Shares c) 750,000 Fully Paid Ordinary Shares d) 506,500 Fully Paid Ordinary Shares
Class	(i) Unlisted $1.09 options expiring 29 July 2026 (ii) Fully Paid Ordinary Shares
Number acquired	(i) 400,958 Fully Paid Ordinary Shares (ii) Nil
Number disposed	(i) 500,000 Unlisted $1.09 options expiring 29 July 2026 (ii) 300,000 Fully Paid Ordinary Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(i) $545,000 (ii) $1,598,392

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No. of securities held after change	a) 300,000 unlisted $4.43 options expiring 31 July 2029, subject to various vesting conditions 500,000 unlisted $2.84 options expiring 12 September 2028, subject to various vesting conditions 500,000 unlisted $1.37 options expiring 17 October 2027, subject to various vesting conditions 500,958 Fully Paid Ordinary Shares b) 1,235,177 Fully Paid Ordinary Shares c) 750,000 Fully Paid Ordinary Shares d) 506,500 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Unlisted $1.09 options expiring 29 July 2026 using the cashless exercise facility provided for under the Company's Incentive Plan and an on market trade.

Part 2 – Change of director's interests in contracts - N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

+ See chapter 19 for defined terms.

Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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