Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **WARATAH MINERALS LIMITED**

ACN/ARSN **75 152 071 095**

1. Details of substantial holder (1)

Name **The Bank of Nova Scotia and each of its controlled entities including those listed in Annex A (Substantial Holders)**

ACN/ARSN (if applicable) **N/A**

There was a change in the interests of the substantial holder on July / 09 / 2026
The previous notice was given to the company on May / 14 / 2026
The previous notice was dated May / 14 / 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid (**Shares**)	28,525,000	7.36%	24,464,367	6.31% (based on 387,752,000 shares outstanding)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
June 11th 2026	1832 Asset Management L.P. ("1832AMLP"), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. ("1832AMGP")	Decrease in relevant shares pursuant to in market sells on ASX	AUD 0.6016	302,155 Shares	302,155
June 12th 2026	1832 Asset Management L.P. ("1832AMLP"), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. ("1832AMGP")	Decrease in relevant shares pursuant to in market sells on ASX	AUD 0.6172	554,196 Shares	554,196

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June 15th 2026	1832 Asset Management L.P. (“1832AMLP”), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. (“1832AMGP”)	Decrease in relevant shares pursuant to in market sells on ASX	AUD 0.6190	344,201 Shares	344,201
June 16th 2026	1832 Asset Management L.P. (“1832AMLP”), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. (“1832AMGP”)	Decrease in relevant shares pursuant to in market sells on ASX	AUD 0.6306	142,208 Shares	142,208
June 17th 2026	1832 Asset Management L.P. (“1832AMLP”), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. (“1832AMGP”)	Decrease in relevant shares pursuant to in market sells on ASX	AUD 0.6333	150,847 Shares	150,847
June 18th 2026	1832 Asset Management L.P. (“1832AMLP”), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. (“1832AMGP”)	Decrease in relevant shares pursuant to in market sells on ASX	AUD 0.6150	206,039 Shares	206,039
June 19th 2026	1832 Asset Management L.P. (“1832AMLP”), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. (“1832AMGP”)	Decrease in relevant shares pursuant to in market sells on ASX	AUD 0.5736	206,984 Shares	206,984
June 22 2026	1832 Asset Management L.P. (“1832AMLP”), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. (“1832AMGP”)	Decrease in relevant shares pursuant to in market sells on ASX	AUD 0.5611	191,244 Shares	191,244
June 23 2026	1832 Asset Management L.P. (“1832AMLP”), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. (“1832AMGP”)	Decrease in relevant shares pursuant to in market sells on ASX	AUD 0.5613	284,523 Shares	284,523
June 24 2026	1832 Asset Management L.P. (“1832AMLP”), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. (“1832AMGP”)	Decrease in relevant shares pursuant to in market sells on ASX	AUD 0.5376	35,356 Shares	35,356
June 25 2026	1832 Asset Management L.P. (“1832AMLP”), manager of the Dynamic/Scotia Funds and its general partner	Decrease in relevant shares pursuant to in market sells on ASX	AUD 0.5220	125,109 Shares	125,109

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	1832 Asset Management G.P. Inc. (“1832AMGP”)				
June 26 2026	1832 Asset Management L.P. (“1832AMLP”), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. (“1832AMGP”)	Decrease in relevant shares pursuant to in market sells on ASX	AUD 0.4986	556,784 Shares	556,784
June 29th 2026	1832 Asset Management L.P. (“1832AMLP”), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. (“1832AMGP”)	Decrease in relevant shares pursuant to in market sells on ASX	AUD 0.4971	367,855 Shares	367,855
July 09th 2026	1832 Asset Management L.P. (“1832AMLP”), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. (“1832AMGP”)	Decrease in relevant shares pursuant to in market sells on ASX	AUD 0.4681	593,132 Shares	593,132

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4. Present relevant interests

The particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
1832 Asset Management L.P.	State Street Trust Company, Canada	Various investment funds of 1832 Asset Management L.P.	1832 Asset Management L.P. is the manager of various investment funds and in that capacity has the power to dispose of the shares. Relevant interest under section 608(1) because of the power to control the voting and/or disposal of the Shares as trustee, investment manager or portfolio manager.	24,464,367 Shares	24,464,367

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Bank of Nova Scotia	40 King Street West, Toronto, Ontario, Canada M5H 3Y2
1832 Asset Management L.P. and other Substantial Holders	Scotiabank North, 40 Temperance Street, 16th Floor, Toronto, Ontario M5H 0B4

Signature

print name David Reeder

Capacity: Director, Asset Management Compliance, 1832 Asset Management L.P. (a wholly-owned subsidiary of the Bank of Nova Scotia)

sign here *"David Reeder"*

Date 10 / July / 2026

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ANNEXURE A

1832 Asset Management L.P. (1832AMLP) – 1832AMLP was formed as a limited partnership under the laws of Ontario, Canada, and its general partner is 1832 Asset Management G.P. Inc., each of which are a wholly-owned subsidiary of The Bank of Nova Scotia.

This is the annexure of 1 page marked A referred to in Form 604: Notice of Change of Interests of Substantial Holder signed by me.

"David Reeder"

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David Reeder,
Director, Asset Management Compliance, 1832 Asset Management L.P. (a wholly-owned subsidiary of the Bank of Nova Scotia)

July 10, 2026

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Date