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ASX ANNOUNCEMENT

SHARE PURCHASE PLAN RESULTS

13 July 2026

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Arafura Rare Earths Limited (**ASX: ARU**) (**Arafura** or the **Company**) is pleased to announce the results of the Share Purchase Plan ("**SPP**") which was announced alongside the placement ("**Placement**") on 22 May 2026 which closed at 5:00pm (AEST) on 7 July 2026.

The Company received a total of 986 applications under the SPP, representing a total application value of $12.9 million (before costs). Approximately $1.3 million was received from ineligible shareholders and those applications have been rejected. Accordingly, a total of ~44.4 million new fully paid ordinary shares will be issued under the SPP today (resulting in a shortfall of ~51.8 million shares).

Total funds raised under the Placement and SPP were $361.5 million (before costs).

-ENDS-

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