Announcement Summary

Entity name

HILLGROVE RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday July 15, 2026

The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
HGO	ORDINARY FULLY PAID	3,906,200	15/07/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

HILLGROVE RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

73004297116

1.3 ASX issuer code

HGO

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/7/2026

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

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Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)
ASX +security code and description

No security currently exists

FROM (Existing Class)
+Security description

N/A

TO (Existing Class)
ASX +security code and description

HGO : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

3,906,200

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to Annexure B of Notice of Annual General Meeting dated 4 April 2025: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02932722-2A1589039&v=4a466cc3f899e00730cfbfcd5ab8940c41f474b6

Are any of these +securities being issued to +key management personnel (KMP) or an +associate
No

Issue date

15/7/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

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Issue details

Number of +securities to be quoted

3,906,200

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The securities are being granted to eligible employees under the Company's Exempt Employee Share Plan for nil consideration.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.051200

Any other information the entity wishes to provide about the +securities to be quoted

Recipients are restricted from selling, transferring or otherwise dealing with the securities until the earliest of the date that:
(a) is 3 years from the date that the securities are allocated; or
(b) the recipient ceases to be an employee of the Company.

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
HGO : ORDINARY FULLY PAID	3,539,277,407

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HGOAAA : OPTION EXPIRING 01-MAR-2027 EX $0.09	10,000,000
HGOAA : PERFORMANCE RIGHTS	167,858,840
HGOAAC : OPTION EXPIRING 29-JUN-2028 EX $0.052	116,279,070
HGOAAB : OPTION EXPIRING 16-MAY-2028 EX $0.0525	18,571,428

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Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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