# Operational Update and Listing Rule 3.10A Notice

- Strike has completed commissioning of upstream gas facility and power station package pending compliance testing with AEMO
- Pre-commissioning site inspections of downstream switchyards completed by Strike and Western Power
- Western Power expected to commence downstream commissioning on 21 July 2026
- Carnarvon Energy shares to be released from voluntary escrow on 25 July 2026

Strike Energy Limited (Strike - ASX: STX) provides an update on operational activities at the South Erregulla Power Plant (SEPP).

Strike has completed commissioning of the upstream gas facilities and power station package, which have now been placed into preservation mode as planned pending Hold Point Testing to be conducted as part of the Generator Performance Standard compliance testing process with the Australian Energy Market Operator (AEMO).

Strike and Western Power completed a second pre-commissioning site inspection of the downstream switchyards on 14 July 2026. Subject to completion of the remaining construction and readiness activities, Western Power is expected to commence its commissioning activities on 21 July 2026.

### Chief Executive Officer and Managing Director, Shelley Robertson, said:

*"Pending compliance testing with AEMO, we have now completed commissioning of the upstream gas delivery facilities and power station package and are focused on completing the remaining downstream switchyard works ahead of Western Power's commissioning activities. The revised commencement date reflects the normal co-ordination of construction completion, inspections and commissioning resources that occurs on projects of this nature, and the project continues to progress well through its final stages."*

Upstream SEPP – Commissioning complete and placed in preservation program strike




Permanent signage installed at South Erregulla Power Plant

Downstream SEPP – CRY and KGN Switch Yards nearing completion

## Corporate Update

Strike also advises that, in accordance with ASX Listing Rule 3.10A, the following securities will be released from voluntary escrow on 25 July 2026 ('Shares').

| Number of Shares | Type | Release Date |
|---|---|---|
| 716,279,985 | Fully paid ordinary shares | 25 July 2026 |

The escrow arrangements formed part of the transaction announced on 22 July 2025. The release of the securities from escrow does not result in any new securities being issued and does not affect the Company's issued capital.

This announcement has been authorised for release by the Board of Directors.

### Company & Media Contact

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### Important Notices

#### Forward looking Statements

Statements contained in this release, including but not limited to those regarding the possible or assumed future costs, projected timeframes, performance, dividends, returns, revenue, exchange rates, potential growth of Strike, industry growth, commodity or price forecasts, or other projections and any estimated company earnings are or may be forward looking statements. Forward looking statements can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'budget', 'outlook', 'schedule', 'estimate', 'target', 'guidance', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. Forward looking statements including all statements in this document regarding the outcomes of preliminary and definitive feasibility studies, projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. These statements relate to future events and expectations and as such involve known and unknown risks and significant uncertainties, many of which are outside the control of Strike. Actual results, performance, actions and developments of Strike may differ materially from those expressed or implied by the forward-looking statements in this release. Such forward-looking statements speak only as of the date of this document. Refer to the risk factors starting on page 31 of the 2025 Annual Report for a summary of certain general and Strike Energy specific risk factors that may affect Strike Energy. There can be no assurance that actual outcomes will not differ materially from these statements. Investors should consider the forward looking statements contained in this release in light of those disclosures. To the maximum extent permitted by law (including the ASX Listing Rules), Strike and any of its affiliates and their directors, officers, employees, agents, associates and advisers disclaim any obligations or undertaking to release any updates or revisions to the information in this document to reflect any change in expectations or assumptions; do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence). Nothing in this release will under any circumstances create an implication that there has been no change in the affairs of Strike since the date of this document.