Announcement Summary

Entity name

LI-FT POWER LTD.

Date of this announcement

Monday July 20, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	RESTRICTED SHARE UNITS - EX - 20-JUL-2029 CAD3.36	10,000	20/07/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

LI-FT POWER LTD.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

696815595

1.3 ASX issuer code

LFT

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/7/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

RESTRICTED SHARE UNITS - EX - 20-JUL-2029 CAD3.36

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

20/7/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://announcements.asx.com.au/asxpdf/20260720/pdf/071w9zz2f6gdgk.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://announcements.asx.com.au/asxpdf/20260522/pdf/06zwb916zpl4zq.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

The Restricted Share Units are issued on the same conditions as previous Restrictive Share Units Issued by the Company and referred to in the Prospectus released to ASX Online on 22 May 2026

Issue details

Number of +securities

10,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LFT : CHESS DEPOSITARY INTERESTS 1:1	22,187,800

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LFTAA : COMMON SHARES	64,532,217
LFTAB : OPTION EXPIRING 15-APR-2028 EX CAD 10.00	385,000
LFTAC : OPTION EXPIRING 03-MAY-2028 EX CAD 10.00	80,000
LFTAD : OPTION EXPIRING 01-JUN-2028 EX CAD 10.00	80,000
LFTAE : OPTION EXPIRING 18-SEP-2028 EX CAD 10.00	20,000
LFTAF : OPTION EXPIRING 05-DEC-2028 EX CAD 10.00	15,000
LFTAG : OPTION EXPIRING 08-JAN-2029 EX CAD 7.00	385,000
LFTAH : OPTION EXPIRING 21-MAY-2029 EX CAD 7.00	30,000
LFTAI : OPTION EXPIRING 19-DEC-2029 EX CAD 3.65	447,375
LFTAJ : OPTION EXPIRING 01-MAY-2030 EX CAD 3.65	30,000
LFTAK : OPTION EXPIRING 30-JUL-2030 EX CAD 2.54	400,000
LFTAL : OPTION EXPIRING 15-JAN-2031 EX CAD 7.50	2,065,000
LFTAM : OPTION EXPIRING 25-FEB-2031 EX CAD 7.20	175,000
LFTAN : DEFERRED SHARE UNITS	56,963
LFTAP : RESTRICTED SHARE UNITS	102,300

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LFTAO : PERFORMANCE SHARE UNITS	75,000
New class - code to be confirmed : RESTRICTED SHARE UNITS - EX - 20-JUL-2029 CAD3.36	10,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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