

Q4 FY26 Investor Presentation

ASX:*RCE* | FSE:*R9Q*

July 2026

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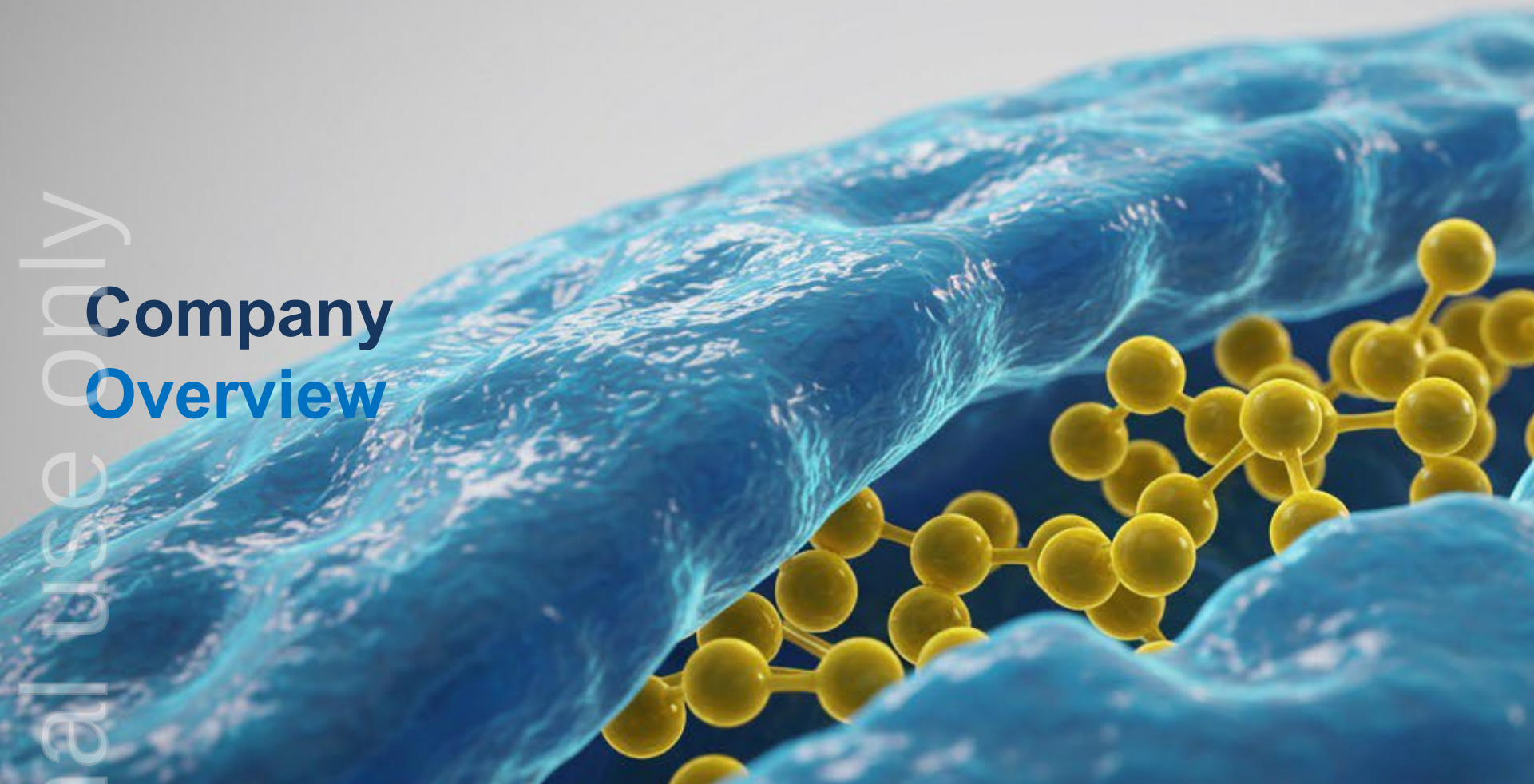
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Company Overview



Recce Pharmaceuticals – Company Overview

Recce Pharmaceuticals is a leading, Australian anti-infective company approaching near term commercialisation milestones



Products address the global healthcare crisis of antibiotic resistance: working faster than traditional antibiotics and against multidrug resistant bacteria



Patient dosing has commenced for Phase 3 clinical trial in Indonesia of lead asset RECCE® 327 Gel for the treatment of Diabetic Foot Infections – interim data readout expected Q3 CY2026 and **commercialisation in 2027**



Recce has signed a non-binding **term sheet with a leading Middle Eastern pharmaceutical company** for a 10-Year exclusive multi-country licensing agreement



Multiple clinical indications and formulations **addressing unmet medical needs**



Agreements with **US Defense Burn Research Program** and **US Army Medical Research Institute** of Infectious Diseases further support Recce's product potential



RECCE® 327 granted Qualified Infectious Disease Product (QIDP)
Designation by **U.S. Food and Drug Administration giving 10 years**
market exclusivity plus fast-track approval.

RECCE® 327 added to World Health Organization's List
of Antibacterial Products in Clinical Development.

Large Addressable Market

The global diabetic foot infection (DFI) market represents a substantial burden on global healthcare systems



US\$5.8B

Est. global DFI treatment market¹



US\$135.4B

Est. global market opportunities in the anti-infectives market²

INDONESIA

>20 million

adults in Indonesia with diabetes³

MENA

>84 million

adults in MENA region with diabetes⁴

GLOBAL

>589 million

adults globally with diabetes⁵

- For adults with diabetes, **approximately one in three adults will develop a diabetic foot ulcer** in their lifetime⁶
- In Indonesia, DFIs are severe in **67.1% of hospitalised cases** and **result in amputation in 46.9% of patients**⁷

Source: (1) Grand View Research; Diabetic Foot Ulcer Treatment Market Size, 2025 (2) Grand View Research, Anti-Infective Agents Market Size, 2023 (3) Diabetes Atlas, International Diabetes Federation (IDF) and Prof EM Yunir, Faculty of Medicines, University of Indonesia. (4) <https://diabetesatlas.org/data-by-location/region/middle-east-and-north-africa/> (5) <https://idf.org/about-diabetes/diabetes-facts-figures/> (6) The current burden of diabetic foot disease – PMC (7) <https://doi.org/10.1016/j.heliyon.2024.e41263>

Key highlights for the quarter ended 30 June 2026

A transformational quarter delivering regulatory, clinical and commercial milestones that further de-risk Recce's global development strategy

Clinical Update

Australian DFI study advanced to a pivotal Phase 3 registrational trial.

Patient eligibility expanded to include Moderate DFI, significantly increasing recruitment potential.

Trial design strengthened through additional ulcer-level endpoint analysis.

Regulatory Progress

Indonesian BPOM completed a comprehensive inspection with no findings or required changes.

Australian HREC approved protocol amendments supporting an accelerated global registration strategy.

Two registrational Phase 3 studies now operating concurrently.

Commercialisation

Signed non-binding licensing term sheet with a leading Middle Eastern pharmaceutical company.

Proposed agreement includes upfront payments, milestones, product revenue share and royalties.

Commercial negotiations progressing toward a definitive agreement.

Global Expansion

Dual Phase 3 strategy now supports future registrations across Australia, Indonesia, ASEAN, MENA and the United States.

MENA licensing opportunity covers 12 countries with access to one of the world's highest diabetes burden regions.

Recce continues building a global commercial platform.

Registrational Phase 3 Clinical Trial - Australia

Randomised, Active Comparator Study of R327 Topical Gel for the Treatment of Diabetic Foot Infections

Timeline

2026

2027

2028

R327 Topical

DFI
Australia/USA

Additional Registrational Clinical Trials and
Data for AUS/US Approval

Phase 3
Interim
Data Readout

R327G
Registered in
Australia/US

Study Overview

TGA and US FDA regulatory standards

Expanded Patient Population

Protocol amendment adds moderate DFI. Mild and Moderate DFI together represent 80% of DFI presentations¹.

Endpoints

Primary Endpoint: Assess the **clinical response** of the DFI according to the Lipsky Scale.
Secondary Endpoints: DFI total **wound score and safety** of R327G.

¹ Lavery LA, Armstrong DG, Murdoch DP, Peters EJG, Lipsky BA. Validation of the Infectious Diseases Society of America's diabetic foot infection classification system. Clinical Infectious Diseases. 2007;44(4):562–565.

Routine Regulatory Inspection of Indonesian Sites

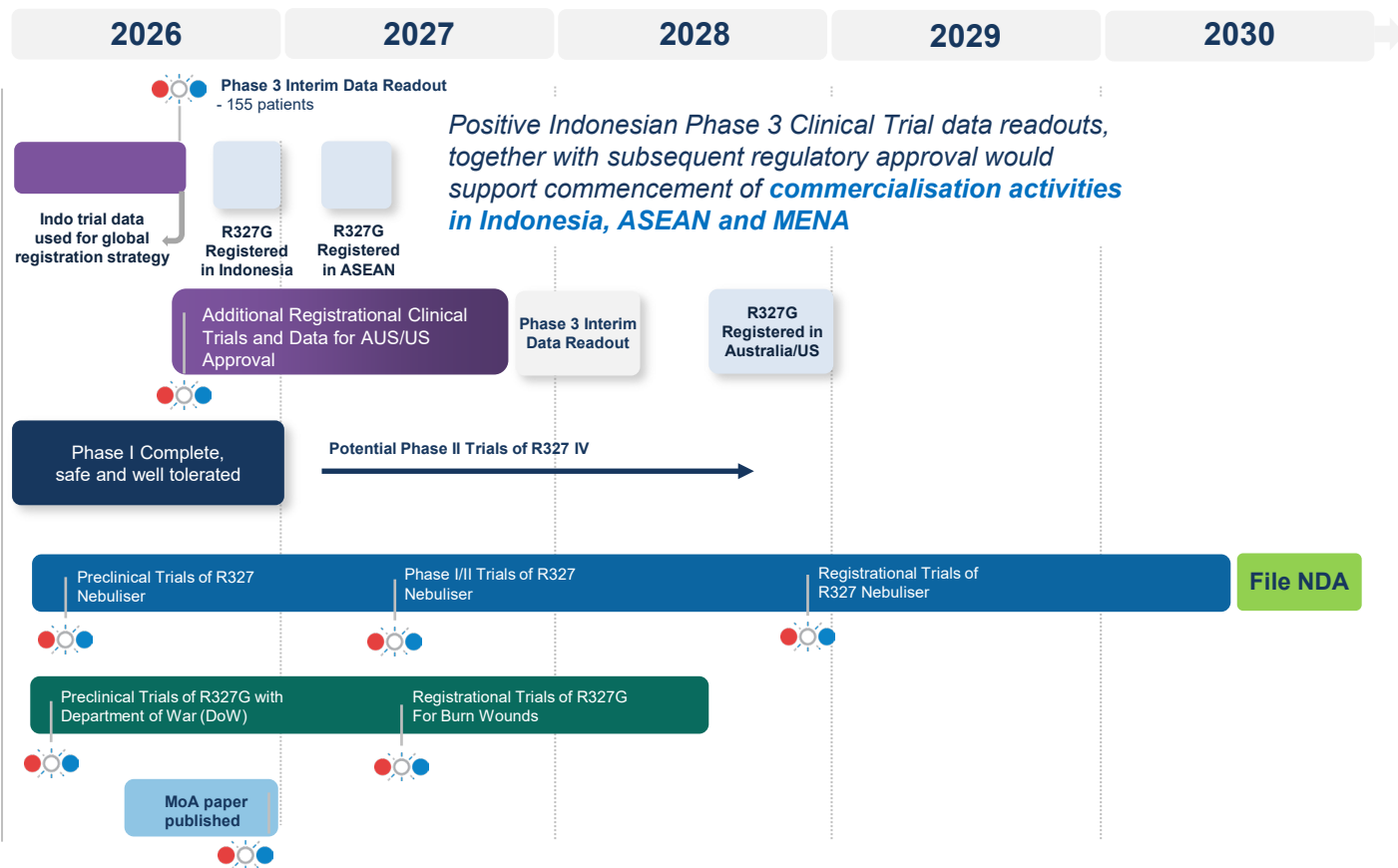
- **Comprehensive regulatory inspection successfully completed for Phase 3 clinical trial site for the treatment of DFIs**
 - Inspection formed part of BPOM's standard regulatory oversight of clinical studies and included a comprehensive review of trial conduct, site processes, data integrity, and compliance with applicable Good Clinical Practice (GCP) standards.
- **Indonesian National Agency of Drug and Food Control (Badan POM) has not requested any changes to the ongoing clinical trial**
 - The inspection was completed with no findings noted that prevent the study from continuing.
 - The outcome reflects the high quality of the Recce's clinical operations in Indonesia and adherence to regulatory requirements.
- **Phase 3 clinical trial patient dosing continues across five sites with interim data analysis to be conducted at 155 patients completed**
 - BPOM inspection represents a critical de-risking milestone for Recce's registrational Phase 3 clinical trial in Indonesia and supports the pathway toward regulatory approval and commercialisation in Indonesia followed by other ASEAN countries.



Indonesian Minister of Health, Mr. Budi Sadikin:

"The global health challenge of antimicrobial resistance is a pressing issue on the world stage. Indonesia welcomes collaborative initiatives and supports efforts to combat antimicrobial resistance, including the development of innovative therapeutics for infectious diseases."

Program Pipeline* driven by 1st approval in Diabetic Foot Infections



*The information and forecasts presented reflect management's current expectations as at the date of this presentation. These statements involve assumptions, including the availability of appropriate funding, and are subject to known and unknown risks and uncertainties. Actual outcomes may differ from those expressed or implied and the Company reserves the right to revise its plans, projections, and strategic priorities as circumstances change.

Recce Global Growth Strategy

Indonesian regulatory approval serves as a foundation for a cascading global approval strategy across multiple regions

Global Approvals



Expansion into
ASEAN & MENA



Expansion across
Australia/NZ



Expansion to
USA/DoD

New Products and
New Indications

Gel	IV	Aerosol
DFI Gel ABSSSI Gel Burn Gel	IV cUTI IV Sepsis IV Single Dose UTI	Aerosol HAP / VAP Aerosol non-TB Mycobacteria Intranasal Sinusitis

Middle Eastern Pharmaceutical Company Term Sheet

Recce has signed a non-binding term sheet with a leading Middle Eastern Pharmaceutical Company for a 10-year exclusive multi-country licensing agreement for the licensing of R327G through the MENA region

Term Sheet Highlights



Unlocks MENA Diabetes Market

- The MENA region has a diabetes prevalence of 17.6% with over 84 million people living with diabetes – in Saudi Arabia, **23.1% of the adult population have been diagnosed with diabetes**
- The non-binding Term Sheet coverage is across the KSA, GCC countries (UAE, Kuwait, Oman, Bahrain, Qatar), Iraq, Egypt, Algeria and Morocco



Validation of Premium Pricing

- Non-binding Term Sheet stipulates a **proposed selling price of USD \$1,500 per treatment** or a price mutually agreed with the KSA regulatory authority
- Recce expected to receive **30% of the Net Selling Price** with an additional 6% annual royalty on net sales >USD\$50 million/year



Data Harmonisation from Indonesia

- Successful data read outs in Indonesia together with subsequent regulatory approval would support commercialisation in Indonesia and may support similar regulatory approval and commercialisation in other ASEAN markets.
- Pending positive Phase 3 clinical trial results from the ongoing Indonesian trial, no additional clinical trials are expected to be required to support a marketing authorisation application in Saudi Arabia

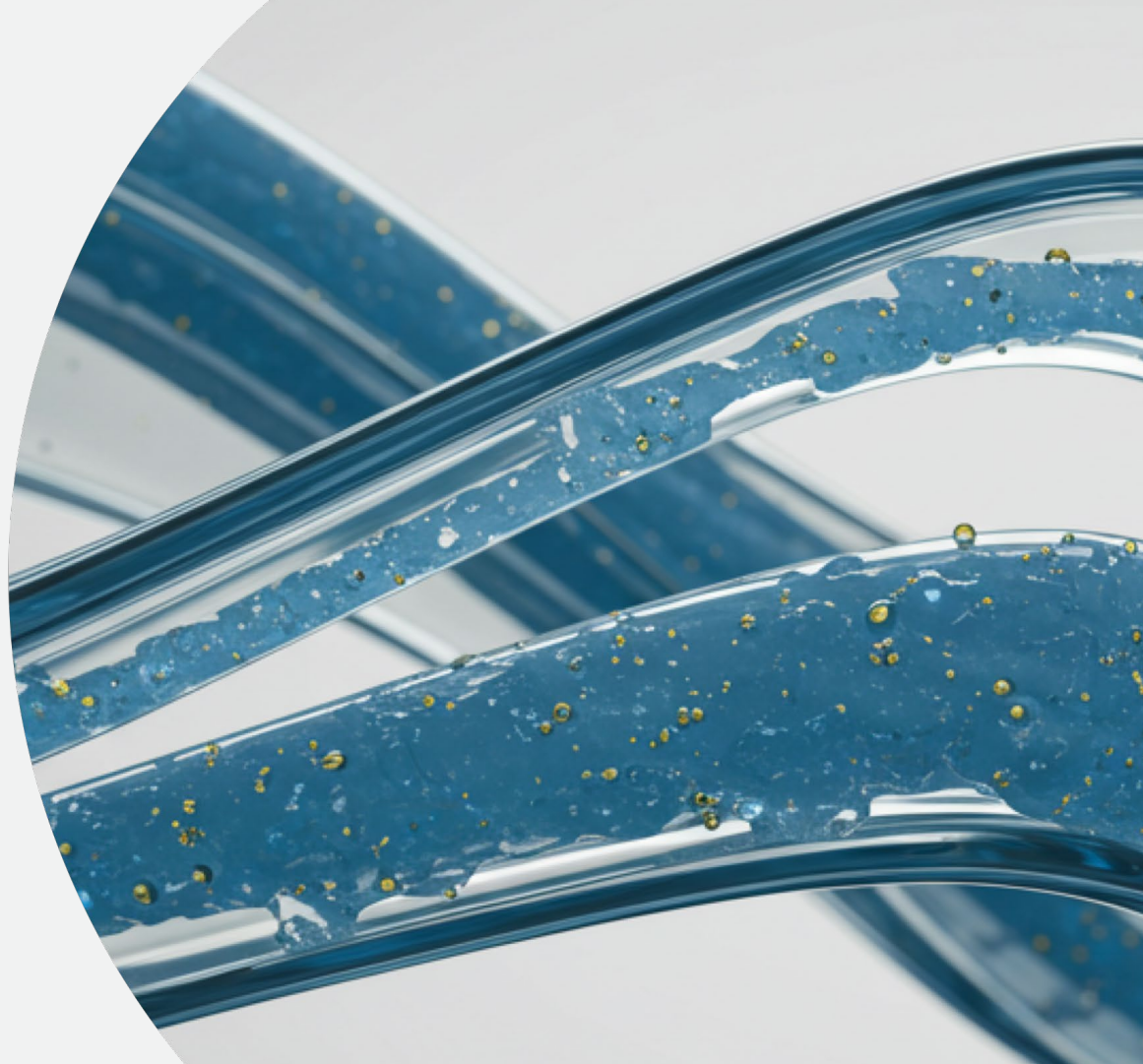


Commercial Partnership with Leading Company

- The partner is recognised as one of **the leading pharmaceutical companies in the MENA region**
- With a strong sales portfolio of products across dermatology, endocrinology and infectious diseases and established market access throughout the region, the partner is well positioned to accelerate the adoption and distribution of R327G

Non-binding term sheet is a positive step towards the potential commercialisation of R327G across one of the world's most significant diabetes markets

Intellectual Property



Robust Worldwide Intellectual Property Portfolio

Recce's patent portfolio contains over 40 patents and patent applications in the world's major markets.

Filed	Patent Family 1	Expiry	Patent Family 2	Expiry	Patent Family 3	Expiry	Patent Family 4	Expiry
Australia	✓	2028	✓	2037	✓	2037	✓	2041
USA	✓	2029	✓	2037	✓	2037	Pending	
Europe	✓	2028	✓	2037	✓	2037	Pending	
Germany	✓	2028	✓	2037	✓	2037		
Spain	✓	2028	✓	2037	✓	2037		
France	✓	2029	✓	2037	✓	2037		
UK	✓	2028	✓	2037	✓	2037		
Italy	✓	2028	✓	2037	✓	2037		
Sweden	✓	2028	✓	2037	✓	2037		
Japan	✓	2028	✓	2037	✓	2037	✓	2041
China	✓	2028	✓	2037	✓	2037	✓	2041
HK	Pending	2028	Pending	2037	✓	2037	✓	2041
Israel							✓	2041
Canada							✓	2041
Brazil							✓	2041
Vietnam							✓	2041

Family 1 group relates to the Company's Unique and Highly Economical Manufacturing Process and use of the Polymer in Treatment of Diseases.

Family 2 relates to the Method of Manufacture, Administration and Application to Treat a Broad Range of Common Human Infections.

Family 3 relates to a Method of Treatment of a Broad Range of Viral Infections, particularly Parenteral Viral Infection.

Family 4 relates to Process for Preparation of Biologically Active Copolymer, other Patent Cooperation Treaty countries **pending/granted**.

Share Purchase Plan Now Open and Use of Funds

Event	Date
SPP Record Date	7:00pm (AEST), Thursday, 25 June 2026
SPP Offer Booklet made available to eligible shareholders and SPP Offer open date	Monday, 6 July 2026
Revised SPP offer closing date	5:00pm (AEST) Friday, 24 July 2026
Revised Last day to announce results of SPP	Friday, 31 July 2026
Revised Allotment and issue of new shares under the SPP	Friday, 31 July 2026
Revised Commencement of trading of new shares under the SPP	Monday, 3 August 2026
General Meeting (GM)	On or about Monday, 31 August 2026
Lodgement of Prospectus with ASIC and ASX in relation to Attaching Options and Piggyback Options	On or about Wednesday, 2 September 2026

Use of Funds and Available Liquidity

Funds raised under the Placement and SPP will be used for the following activities:

- **A\$3.2 million** – Strengthen the balance sheet for commercial licensing with leading Middle Eastern Pharmaceutical Company including initiatives to support the commercial agreement
- **A\$2.0 million** – Clinical trials (significant, unmet medical needs) including:
 - Completion of Phase 3 DFI Registrational Topical Clinical Trial in Indonesia
 - Phase 3 DFI Registrational Topical Clinical Trial in Australia (for US FDA)
 - Continuance of US Department of War Burn Wound Program
- **A\$2.0 million** – Activities enabling Investigational New Drug application to FDA & the Indonesia FDA (BPOM)
- **A\$0.8 million** – General working capital (operational costs delivering above) and Offer costs

Under the SPP, Eligible Shareholders will have the opportunity to purchase Shares up to the value of \$30,000 at an issue price of A\$0.40 per Share, irrespective of the size of their shareholding in Recce, without incurring brokerage or transaction costs.

Eligible Shareholders are registered holders of shares in the Company as at 7:00pm Australian Eastern Standard Time (AEST) on 25 June 2026 (Record Date) and whose registered address on the Company's share register is in Australia, New Zealand or in the United States (provided that such US shareholders are Accredited Investors).



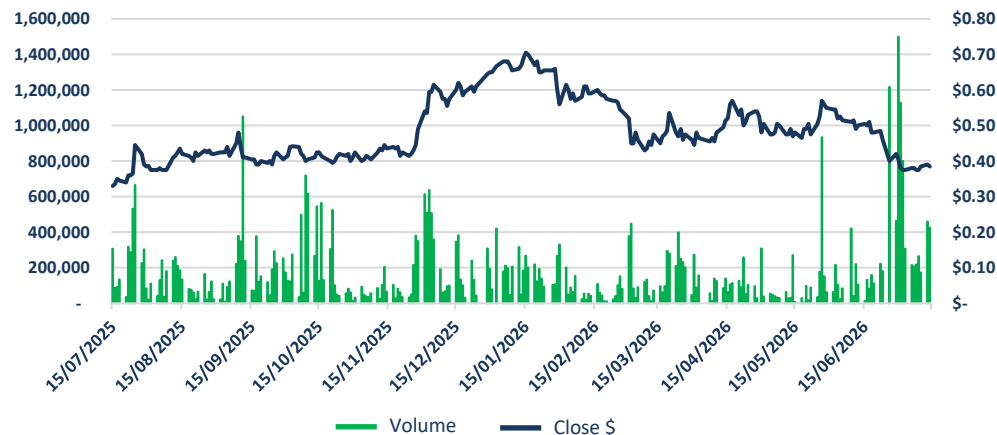
Company Financials

Recce Pharmaceuticals Ltd is a clinical-stage biotech company with a new class of novel synthetic anti-infectives

Capital Structure – July 2026

ASX & FSE Code	RCE, R9Q
Share Price	AUD \$0.385
3-Month Average Daily Volume	160.98k
Shares on Issue	289.18 million
Unlisted Options (Avg \$1.087)	24.17 million
Market Capitalisation	AUD \$115.3 million
Top 20 Shareholders	57%

RCE Share Price and Volume Chart – 12 Months (price shown in AUD)



Recce Pro-forma Cash Position

The Company expects the receipt of further non-dilutive funds and capital raise proceeds, which **extends Recce's pro-forma cash position of AUD ~\$33.1 million*** (previously \$29.5 million).

Breakdown of cash position:

- Income tax refund from ATO of A\$3.6m (recently announced)
- Estimated R&D rebate of A\$7.5 million from the ATO in 2026
- Non-dilutive capital anticipated in 2026 through R&D advance (\$A10 million)
- Pro-forma cash position of A\$33.1 million post capital raising

**Includes proceeds from Capital Raise (before offer costs) and if debt component is drawn (subject to certain time limitations and the satisfaction of certain conditions)*

Summary

Recce is approaching a number of near term significant value creating opportunities with commercialisation



Novel, Synthetic, Broad-Spectrum,
Rapid-Acting, Anti-Infectives:
**demonstrated against >500 clinical
isolates** including all resistant species;
no signs of resistance to R327



**Approaching pivotal clinical and
commercial inflection point** with
interim data read out for Indonesian
Phase 3 registrational clinical trial
expected commercialisation 2027



Upon completion of Phase 3
registrational clinical trial, enables
Recce to **commence
commercialisation across ASEAN
and MENA region**



**Non-binding term sheet with leading
Middle Eastern pharmaceutical
company** to support commercial sales
and distribution capability through
MENA region



**Development of a first new class of
antibiotic in over 40 years**, recognised
by the World Health Organization, with
accelerated de-risking via registrational
Phase 3 trials in Indonesia and Australia



Thank you