Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Cyprium Metals Limited

ACN/ARSN: 002 678 640

1. Details of substantial holder (1)

Name: PT. Karunia Bara Perkasa and see Annex 1

ACN/ARSN (if applicable):

There was a change in the interests of the substantial holder on: 20/07/2026

The previous notice was given to the company on: 23/04/2026

The previous notice was dated: 23/04/2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	53,358,967	9.23%	60,396,777	10.45%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annex 2					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
PT. Karunia Bara Perkasa and see Annex 1	KBP Investments Asia Pte. Ltd.	KBP Investments Asia Pte. Ltd.	Registered holder	Ordinary 49,865,003	49,865,003

For personal use only

PT. Karunia Bara Perkasa and see Annex 1	PT. Karunia Bara Perkasa	PT. Karunia Bara Perkasa	Registered holder	Ordinary 10,531,774	10,531,774

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PT. Karunia Bara Perkasa	Jl. Alaydrus No. 82, Jakarta Pusat 10130, Indonesia
KBP Investments Asia Pte. Ltd	360 Orchard Road, #06-03A, International Building, Singapore 238869

Signature

print name Andreadi Chandra capacity Director

sign here Andreadi Chandra date 21/07/2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation

For personal use only

to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

For personal use only

ANNEX 1

THIS IS ANNEX 1 OF 1 PAGE, REFERRED TO IN FORM 604

Signed : 

Name : Andreadi Chandra

Position: Director

Date: 21/07/2026

The substantial holders giving this notice and the nature of the relevant interests each has is as follows.

Name	Nature of relevant interest	Class and number of securities	Nature of association
PT Karunia Bara Perkasa ("KBP")	Direct registered holder of securities	Ordinary Shares 60,396,777*)	
KBP Investments Asia Pte. Ltd.	Direct registered holder of securities	Ordinary Shares 49,865,003	Subsidiary of PT Karunia Bara Perkasa
Lawrence Barki	Lawrence Barki has a relevant interest in the securities held by KBP by virtue of Section 608(3) of the Corporations Act	Ordinary Shares 60,396,777	
Steven Scott Barki	Steven Scott Barki has a relevant interest in the securities held by KBP by virtue of Section 608(3) of the Corporations Act	Ordinary Shares 60,396,777	

*) This number includes 49,865,003 ordinary shares held by KBP Investments Asia Pte. Ltd., a subsidiary of PT Karunia Bara Perkasa

For personal use only

ANNEX 2

THIS IS ANNEX 2 OF 1 PAGE, REFERRED TO IN FORM 604

Signed : Andreadi Chandra

Name : Andreadi Chandra

Position: Director

Date: 21/07/2026

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23/06/2026	PT. Karunia Bara Perkasa	on market acquisition	AUD 195,168	Ordinary 528,129	528,129
24/06/2026	PT. Karunia Bara Perkasa	on market acquisition	AUD 469,474	Ordinary 1,249,696	1,249,696
25/06/2026	PT. Karunia Bara Perkasa	on market acquisition	AUD 93,388	Ordinary 245,757	245,757
08/07/2026	PT. Karunia Bara Perkasa	on market acquisition	AUD 407,101	Ordinary 969,439	969,439
13/07/2026	KBP Investments Asia Pte. Ltd.	on market acquisition	AUD 1,376	Ordinary 3,316	3,316
14/07/2026	KBP Investments Asia Pte. Ltd.	on market acquisition	AUD 254,670	Ordinary 600,000	600,000
15/07/2026	KBP Investments Asia Pte. Ltd.	on market acquisition	AUD 41,236	Ordinary 95,365	95,365
17/07/2026	PT. Karunia Bara Perkasa	on market acquisition	AUD 1,237,101	Ordinary 3,026,176	3,026,176
20/07/2026	PT. Karunia Bara Perkasa	on market acquisition	AUD 130,500	Ordinary 319,932	319,932

For personal use only