Announcement Summary

Entity name

METALLIUM LIMITED

Date of this announcement

Wednesday July 22, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	FY26 STI IA	716,981	22/07/2026
New class - code to be confirmed	FY26 LTI IA	920,401	22/07/2026
New class - code to be confirmed	Retention IA	2,000,000	22/07/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

METALLIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

645885463

1.3 ASX issuer code

MTM

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/7/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

FY26 STI IA

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

22/7/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Ibrahim Ayoub	Ibrahim Ayoub	716,981

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03016612-6A1294344&v=undefined

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03016612-6A1294344&v=undefined

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

716,981

ASX +security code

New class - code to be confirmed

+Security description

FY26 LTI IA

+Security type

Other

ISIN code

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Date the +securities the subject of this notification were issued

22/7/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Ibrahim Ayoub	Ibrahim Ayoub	920,401

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

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https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03016612-6A1294344&v=undefined

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

920,401

ASX +security code

New class - code to be confirmed

+Security description

Retention IA

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

22/7/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Ibrahim Ayoub	Ibrahim Ayoub	2,000,000

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https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03016612-6A1294344&v=undefined

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https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03016612-6A1294344&v=undefined

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

2,000,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MTM : ORDINARY FULLY PAID	738,249,769

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MTMAX : OPTION EXPIRING 25-MAR-2027 EX $0.25	22,000,000
MTMAW : OPTION EXPIRING 06-JAN-2029 EX $0.25	1,290,001
MTMAU : OPTION EXPIRING 30-NOV-2026 EX $0.12	3,000,000
MTMAV : OPTION EXPIRING 30-NOV-2027 EX $0.18	3,000,000
MTMAZ : OPTION EXPIRING 29-NOV-2027 EX $0.18	3,187,644
MTMAAB : OPTION EXPIRING 28-NOV-2028 EX $1.62	800,000
MTMAAC : OPTION EXPIRING 28-NOV-2029 EX $1.62	2,000,000
MTMAT : OPTION EXPIRING 29-NOV-2026 EX $0.12	1
MTMAP : PERFORMANCE RIGHTS	19,903,821
New class - code to be confirmed : FY26 STI IA	716,981
New class - code to be confirmed : FY26 LTI IA	920,401
New class - code to be confirmed : Retention IA	2,000,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13

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