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Green360 TECHNOLOGIES

ASX ANNOUNCEMENT
23 July 2026

G360 Secures Landmark Binding Supply Agreement with Holcim

- **G360 signs its first binding commercial supply agreement with Holcim (Australia) Pty Ltd for the supply of MKX-CC, its proprietary low-carbon cement replacement product.**
- **Holcim is one of the world's largest construction materials companies and an industry leader in Australia, supplying advanced building materials and solutions with an extensive national footprint.**
- **Agreement provides for the supply of up to 4,800 tonnes of MKX over an initial 12-month period into Holcim's Victorian concrete operations.**
- **Represents independent commercial validation of MKX by a global industry leader following extensive technical evaluation.**
- **Transitions G360 from product development to commercial sales following commercial production in April 2026.**
- **Creates a platform for additional commercial supply agreements as structural shortages of traditional supplementary cementitious materials reshape Australia's concrete industry.**

Green360 Technologies Limited (ASX:GT3) ("GT3" "G360" or "the Company") is pleased to announce that its wholly owned subsidiary, Suvo Minerals Australia Pty Ltd, has executed its first binding commercial supply agreement ("**Agreement")** with Holcim (Australia) Pty Ltd ("Holcim") for the supply of MKX-CC (Calcined Clay), G360's proprietary high-reactivity metakaolin and low-carbon cement replacement product.

The Agreement establishes Holcim, one of the world's largest construction materials companies, as G360's inaugural commercial customer for MKX and provides independent commercial validation of the product.

Following the commencement of commercial production less than three months ago, the Agreement marks G360's transition from technology development to commercial execution

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and demonstrates growing market acceptance of dedicated supplementary cementitious materials (SCMs) as traditional SCM supply continues to tighten.

The Agreement formalises the commercial terms of the Memorandum of Understanding previously announced to the ASX[1] and reflects both the quality of MKX and the strength of the integrated supply chain G360 has established to bring the product to market.

Executive Chairman Aaron Banks said:

"This is the moment where our investment thesis becomes commercial reality.

Holcim is one of the world's largest construction materials companies with a strong national footprint and diverse customer base built over decades here in Australia. Their decision to enter into a binding commercial supply agreement for MKX is a significant endorsement of both the quality of our product and our ability to reliably supply it at commercial scale.

Over the past four months we have systematically removed every obstacle between our Pittong resource and the customer. We secured commercial calcination capacity through our agreement with Calix, completed our first commercial production campaign, successfully supplied MKX to infrastructure projects such as Melbourne Airport Business Park, Eastern Freeway Extension, Suburban Rail Loop and today announce our first binding commercial customer.

We believe this agreement represents the first step in establishing G360 as a meaningful supplier into a market facing structural shortages of fly ash and blast furnace slag.

The concrete industry, and consequently Australia's building and civil infrastructure sector, is approaching a structural supply challenge. For decades the industry has relied on industrial by-products from coal-fired power generation and blast furnace steelmaking to produce lower-carbon concrete. Those supply chains are now shrinking as the economy decarbonises.

This is not a temporary shortage-it represents a fundamental shift in how the industry will source supplementary cementitious materials over the coming decades. We believe MKX is uniquely positioned as one of the few dedicated, scalable and locally produced products capable of replacing these declining materials."

Holcim Australia Chief Executive George Agriogiannis said:

"Demand for high performance, sustainable construction materials continues to grow nationally, and that demand is particularly strong in Victoria where we've been supplying lower carbon concrete products to major infrastructure projects for more than a decade.

Introducing calcined clay as a supplement is an innovation that will support our efforts to further future-proof the concrete industry. Widespread use of this new supplement will reduce our reliance on fly ash and slag; two materials that will continue to decline in availability as we see the renewable energy sector ramp up, and heavy industries continue to decarbonise.

This partnership is a positive step that has the potential to benefit our whole sector and we are delighted that Holcim can bring this breakthrough solution to our clients."

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About Holcim

Holcim (Australia) is a subsidiary of Holcim Group, one of the world's largest building materials companies, operating across 45 markets with 2025 net sales of CHF 15.7 billion. Holcim is a global leader in innovative and sustainable building solutions, supporting the construction of greener cities, smarter infrastructure and more resilient communities. In Australia, Holcim supplies concrete, aggregates and related products to some of the country's largest infrastructure projects and is an active participant in the transition to lower-carbon construction through its ECOPact low-carbon concrete product range.

Commercialisation Executed in Four Months

The MOU with Holcim is the latest in a sequence of milestones that has seen G360 move from development to commercial supply in a matter of months:

- **March 2026:** Execution of a binding Toll Treatment Agreement with Calix Limited (ASX:CXL), providing a capital-light pathway to commercial production with access to up to 30,000 tonnes per annum of calcination capacity.[2]
- **April 2026:** Completion of G360's first commercial production campaign at Calix's Bacchus Marsh facility, successfully producing 150 tonnes in a single continuous production run. More than 600 tonnes of MKX have now been produced and distributed throughout Victoria for commercial-scale concrete validation[3]
- **Today:** Execution of G360's first binding commercial supply agreement with Holcim, one of the world's leading construction materials companies, for the supply of up to 4,800 tonnes of MKX into Holcim's Victorian concrete operations.

These milestones complete G360's transition from technology development to commercial supply and demonstrate the successful execution of the Company's strategy to establish a scalable, capital-efficient supply chain for dedicated supplementary cementitious materials.

Terms of the Agreement

Under the binding agreement, G360's subsidiary Suvo Minerals Australia Pty Ltd will supply up to 4,800 tonnes per year of MKX-CC (Calcined Clay) to Holcim's Victorian operations during an initial 12-month supply period. The Agreement is based on a fixed price per tonne and contains technical compliance standards. MKX will be manufactured at Calix Limited's Bacchus Marsh facility under G360's existing Toll Treatment Agreement and delivered to five of Holcim's batching plants located in the Melbourne Area. The Agreement is binding on commercial supply terms with industry standard termination rights.

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About MKX

The MKX suite of products consists of:

- **MKX Calcined Clay** (**MKX CC**) – previously known as Eco-Clay. Designed as a replacement of fly ash and slag, two products facing near term supply shortages; and
- **MKX Ultra Fine** (**MKX UF**) - Designed as a replacement for silica fume for the use in high strength concrete

Both products are produced in commercial quantities at the Company's Pittong (VIC) kaolin operations and then calcined under a toll treatment agreement with Calix Limited (ASX:CXL)[4].

The Structural SCM Supply Challenge

Australia's concrete industry is approaching a structural inflection point.

For decades, lower-carbon concrete has relied upon industrial by-products such as fly ash, blast furnace slag and silica fume. These materials have historically been abundant because they were produced as by-products of coal-fired electricity generation, blast furnace steelmaking and silicon metal production.

However, the transition toward renewable energy and lower-emission industrial processes is fundamentally changing those supply chains.

Coal-fired power stations are progressively retiring, reducing fly ash availability. Steel production is increasingly adopting lower-emission technologies that generate significantly less blast furnace slag. Domestic silicon metal production has declined, reducing silica fume availability and increasing reliance on imports.

As a result, Australia's concrete industry is increasingly competing for a shrinking pool of supplementary cementitious materials precisely as demand for lower-carbon concrete continues to accelerate.

G360 believes this represents one of the most significant structural supply chain shifts to occur within the Australian concrete industry in decades.

MKX has been specifically developed as a dedicated supplementary cementitious material to address this challenge, providing a scalable, locally produced alternative to traditional SCMs.

The Holcim Agreement represents an important commercial milestone by demonstrating that the market is prepared to adopt dedicated supplementary cementitious materials as traditional industrial by-products become increasingly constrained.

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Upcoming Catalysts

The Company expects to update shareholders throughout the second half of 2026 as commercial discussions with additional concrete producers continue to progress.

G360 also expects to complete a scoping study during Q4 2026 assessing the scale efficiencies associated with constructing a dedicated commercial calcination facility adjacent to the Company's existing Pittong operations.

Approved for release by the Board

-ENDS-

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About Green360 Technologies Limited
Green360 Technologies (ASX:GT3) is an Australian-based building materials supplying Kaolin products to blue chip customers in the concrete, paint, paper, adhesives, pharmaceuticals and cosmetics industry.

G360 was the first company to commercialise metakaolin (calcined kaolin) as a supplementary cementitious material (SCM) in the Australian concrete market. The product, known under the platform of MKX, is a low carbon partial cement replacement product which reduces the embodied carbon in concrete, the world's second largest cause of CO_2 emissions.

The Australian concrete industry is facing an imminent supply shortage of existing SCMs (predominately fly ash, blast furnace slag and silica fume) and MKX is strategically positioned to replace these products in the market.

Our objective is not simply to sell another SCM. It is to help build the next generation supply chain for the concrete industry.

Forward-Looking Statements

This release may contain certain forward-looking statements with respect to matters including but not limited to the financial condition, results of operations and business of GT3 and certain of the plans and objectives of GT3 with respect to these items. These forward-looking statements are not historical facts but rather are based on GT3's current expectations, estimates and projections about the industry in which GT3 operates and its beliefs and assumptions. Words such as "anticipates," "considers," "expects," "intends," "plans," "believes," "seeks," "estimates", "guidance" and similar expressions are intended to identify forward-looking statements and should be considered an at-risk statement. Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the industry in which GT3 operates.

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These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of GT3, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. Such risks include, but are not limited to, resource risk, product price volatility, currency fluctuations, increased production costs and variances in product grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which we sell our product to, and government regulation and judicial outcomes.

GT3 cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of GT3 only as of the date of this release. GT3 will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements except as required by law or by any appropriate regulatory authority.

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[1] Refer ASX announcement 12 May 2026
[2] Refer ASX announcement 23 March 2026
[3] Refer ASX announcement 20 April 2026
[4] Refer GT3 ASX announcement 23 March 2026