

ASX Announcement

24 July 2026

Cochlear statement on US tariff announcement

Cochlear Limited (ASX:COH) advises that the US Government has today released its findings from the Section 301 Investigations of Acts, Policies, and Practices of Various Economies Related to the Failure to Impose and Effectively Enforce a Prohibition on the Importation of Goods Produced with Forced Labor.

Cochlear confirms that it will continue to be able to import its hearing implant systems into the US duty-free. The final determination of these Section 301 Investigations included the chapter of the Harmonized Tariff Schedule of the United States that provides for the duty-free importation of a range of products into the US, including hearing implants.

Dig Howitt, CEO and President of Cochlear, said, "We're pleased that the US Government has recognised the importance of continued access for Americans who rely on the medical technology of cochlear implants to hear clearly, participate fully in life and deliver a substantial social and economic contribution to the US."

Cochlear will actively monitor and engage in the global trade environment involving tariffs so that it can continue to provide implantable hearing solutions to as many people as possible, and service existing recipients over the course of their life.

Cochlear implants are an important medical intervention. The clinical need is large and growing with only around 5% of people that could benefit from a cochlear implant currently accessing one. As the leader in the sector, Cochlear is actively working with key stakeholders to progress the medicalisation of hearing loss, including supporting the social and economic benefits of intervention being understood with appropriate policy frameworks adopted in all markets.

For further information, please contact:

Analysts

Kristina Devon
VP Corporate Strategy and
Investor Relations
kdevon@cochlear.com
Ph: + 61 2 9073 4194

Analysts

Cale Brown
Director Investor Relations
cabrown@cochlear.com
Ph: + 61 2 9072 2769

Media

Jennifer Stewart
VP Communications, Brand &
Digital Marketing
jstewart@cochlear.com
Ph: +61 2 9073 4186

This announcement is authorised by Continuous Disclosure Committee.