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ASX ANNOUNCEMENT

24 July 2026

Janus Electric receives firm commitments for A$7.68M private placement

Janus Electric Holdings Limited (ASX: JNS) (Janus Electric or the Company) is pleased to announce that it has received firm commitments to raise approximately A$7.7m, before costs, through a private placement of 32,000,000 new fully paid ordinary shares (New Shares) at an issue price of A$0.24 per New Share (Placement).

The Placement received strong support from a number of Australia's leading small cap institutional investment funds.

The Placement follows a period of strong commercial momentum for Janus Electric, including approximately A$55 million in new orders from the Company's North American order book recently announced on the ASX.

The issue price of A$0.24 per New Share represents a:

- 2.04% discount to the Company's last traded price of A$0.245 on 22 July 2026, being the last trading day prior to the trading halt
- 14.25% discount to the 5-day VWAP (A$0.280)
- 10.07% discount to the 15-day VWAP (A$0.267)

The New Shares will rank equally with the Company's existing fully paid ordinary shares on issue.

The Placement is being completed in a single tranche using the Company's available placement capacity under ASX Listing Rules 7.1 (17,377,483 shares) and 7.1A (14,622,517 shares). The Placement is not underwritten.

Use of proceeds

Proceeds from the Placement will be used to support Janus Electric's growth strategy, including:

- Supply chain requirements and working capital
- Infrastructure, customer support and delivery for the North American market
- Market and product development
- JV partnerships
- Expansion of the Company's sales and corporate support functions
- Costs associated with the Placement

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Janus Electric Chief Executive Officer and Managing Director Ben Hutt, said:

"We are delighted by the support and confidence received through this Placement, with the proceeds providing Janus Electric additional capital to support the next stage of the Company's growth strategy in North America.

"The funding will assist Janus Electric as we progress customer deployments, expand our dealer-led conversion models, secure battery supply and build the systems and capabilities required to scale.

"We thank existing shareholders for their continued support and welcome new investors to the register as Janus Electric continues to build its position as an Australian technology company focused on zero-emission heavy transport."

Research and development finance facility

Separately, in connection with the Company's renegotiated terms under its research and development finance facility with Rockford RDF Pty Ltd (Rockford) originally announced on 9 March 2026, the Company advises that the parties have agreed to extend the repayment term of the facility from 30 April 2027 to 31 August 2027. All other material terms of the facility remain unchanged.

In consideration of this extension the Company will issue 333,333 fully paid ordinary shares to Rockford at an issue price of A$0.15 per share, totalling A$50,000, utilising the Company's available placement capacity under ASX Listing Rule 7.1.

Indicative timetable

Settlement of the Placement is expected to occur on Wednesday, 29 July 2026, with allotment and normal trading of the New Shares expected to occur on Thursday, 30 July 2026.

Janus Electric expects its existing securities to recommence trading on ASX following release of this announcement.

Joint Managers

Curran & Co Pty Ltd acted as Lead Manager and Sole Bookrunner to the placement. Lynx Advisors Pty Ltd acted as Co Manager.

The Lead Manager will receive a fee equal to 6% of the gross proceeds of the Placement, plus GST.

This announcement has been authorised for release by the Board of Janus Electric Holdings Limited.

ABOUT JANUS ELECTRIC

Janus Electric is an Australian innovator in heavy vehicle electrification, offering a turnkey solution through its patented battery swap platform, truck conversion kits, charging infrastructure and integrated fleet management software. Janus delivers a zero-emissions, full-service electrification model for the freight and logistics sector, supporting operations across New South Wales, Victoria, Queensland, South Australia, and Western Australia, with international deployments active in the United States and Canada. Its Central Coast-based production facility underpins its national and international deployment strategy.

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