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STEINEPREIS PAGANIN
Perth | Melbourne

24 July 2026

Our Ref: TAH:5426-24

Contact: Toby Hicks
Partner
thicks@steinpag.com.au

Online lodgement
Market Announcements Office
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Sir/Madam

OFF-MARKET TAKEOVER OF ZENITH MINERALS LIMITED BY FORRESTANIA RESOURCES LIMITED – SECOND EXTENSION OF OFFER PERIOD

We act for Forrestania Resources Limited (ACN 647 899 698) (**Forrestania**) in respect of its offer (**Offer**) under an off-market takeover bid for all of the fully paid ordinary shares in Zenith Minerals Limited (ACN 119 397 938) (**Zenith**) pursuant its bidder's statement dated 9 June 2026, as varied by its variation notice dated 7 July 2026 and supplemented by its first supplementary bidder's statement dated 7 July 2026.

The Board of Forrestania has resolved to extend the period during which the Offer will remain open for acceptance from 16 June 2026 until **5:00pm (WST) on 7 August 2026**.

We enclose by way of service pursuant to section 630(5)(b) the notice given by Forrestania under sections 650D and 630(2)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**) in relation to the extension of the Offer period. We confirm that this notice has today been lodged with the Australian Securities and Investments Commission pursuant to section 650D(1)(b) of the Corporations Act, will be served on all Zenith shareholders pursuant to section 650D(1)(c)(ii) of the Corporations Act and has been served on Zenith in accordance with section 650D(c)(i) of the Corporations Act.

This release has been authorised by the Board of Forrestania.

Yours faithfully

STEINEPREIS PAGANIN

Encl

FORRESTANIA RESOURCES LIMITED (ACN 647 899 698)

OFF-MARKET TAKEOVER BID FOR ZENITH MINERALS LIMITED (ACN 119 397 938)

SECTIONS 630(2) AND 650D OF THE CORPORATIONS ACT 2001 (CTH)

NOTICE OF VARIATION OF OFFER – SECOND EXTENSION OF BID PERIOD

To: Australian Securities and Investments Commission (**ASIC**);
Zenith Minerals Limited (ACN 119 397 938) (**Zenith**);
ASX Limited (**ASX**); and
Each Zenith shareholder to whom the Offer (defined below) was made.

Forrestania Resources Limited (ACN 647 899 698) (**Forrestania**) gives this notice under sub-section 630(2) and section 650D of the *Corporations Act 2001* (Cth) (**Corporations Act**) in respect of its offer (**Offer**) under an off-market takeover bid for all of the fully paid ordinary shares in Zenith pursuant its bidder's statement dated 9 June 2026, as varied by its variation notice dated 7 July 2026 and supplemented by its first supplementary bidder's statement dated 7 July 2026 (together, the **Bidder's Statement**).

Capitalised terms in this notice have the same meaning as given in the Bidder's Statement, unless the context requires otherwise.

Extension of Offer

Forrestania gives notice under section 650D(1) of the Corporations Act that pursuant to section 650C(1) of the Corporations Act it varies the Offer by:

(a) extending the period during which the Offer will remain open for acceptance from 16 June 2026 until **5:00pm (AWST) on 7 August 2026**, unless withdrawn or further extended; and

(b) replacing references to "31 July 2026" with "7 August 2026" in all places in the Bidder's Statement and the Acceptance Form where "31 July 2026" appears (or is deemed to appear) as the last day of the Offer period.

New date for giving notice as to the status of defeating conditions under the Offer

As a result of the extension to the Offer period as set out above and since the Offer remains subject to the defeating conditions set out in Section 12.10 of the Bidder's Statement, Forrestania gives notice under section 630(2)(b) of the Corporations Act that:

(a) the Bidder's Statement is varied so that the date that Forrestania is required to give notice of the status of the remaining defeating conditions is 31 July 2026 (being 7 days before 7 August 2026); and

(b) as at the date of this notice, so far as Forrestania is aware, none of the defeating conditions set out in Section 12.10 of the Bidder's Statement have been fulfilled.

Date of lodgement and disclaimer

A copy of this Notice was lodged with ASIC on 24 July 2026. Neither ASIC nor any of their respective officers takes any responsibility for the contents of this notice.

Authorisation

This notice has been approved by a unanimous resolution passed by the board of directors of Forrestania in accordance with section 650D(3A) of the Corporations Act (as inserted by ASIC Corporations (Takeover Bids) Instrument 2023/683).

Dated: 24 July 2026



David Geraghty
Signed for and on behalf of
Forrestania Resources Limited

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