Announcement Summary

Entity name

ASARA RESOURCES LIMITED

Date of this announcement

Monday July 27, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights (Expiry 22 July 2030)	13,000,000	22/07/2026

Refer to next page for full details of the announcement

For personal use only

Part 1 - Entity and announcement details

1.1 Name of entity

ASARA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

006710774

1.3 ASX issuer code

AS1

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/7/2026

For personal use only

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

For personal use only

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights (Expiry 22 July 2030)

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

22/7/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Andrew de Klerk	Andrew de Klerk	8,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://announcements.asx.com.au/asxpdf/20241025/pdf/069l3n4f004ws1.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Issue details

Number of +securities

13,000,000

For personal use only

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AS1 : ORDINARY FULLY PAID	2,086,177,829

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AS1AJ : OPTION EXPIRING 03-JUN-2028 EX $0.015	2,000,000
AS1AAM : PERFORMANCE RIGHTS	24,000,000
AS1AAN : OPTION EXPIRING 18-SEP-2028 EX $0.075	11,200,000
AS1AAJ : OPTION EXPIRING 24-FEB-2027 EX NIL	2,500,000
AS1AAK : OPTION EXPIRING 24-FEB-2027 EX $0.07	5,000,000
New class - code to be confirmed : Performance Rights (Expiry 22 July 2030)	13,000,000

For personal use only

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13

For personal use only